

The IMIS NEWSLINE

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From the Editor's Desk...

“Old minds have the power to create history; young minds have the power to change the history.”

-Dr. P. S. Jagadeesh Kumar, an Indian scientist, researcher, engineer, philosopher, professor, academician, editor, and author.

Young people do not consider buying a home as an accomplishment. They would rather travel to 50 countries before they turn 30, have three jobs or own their business. Millennials don't want a huge EMI burden early on in their careers. Several choose to be freelancers, working part-time or part of the year. Youth don't view frequent changes on their resume as a red flag, but a diversity of experience. The Gig economy is allowing the workforce of today the time and freedom to pursue other activities, like being part of a music band, being a standup comedian, teaching under-privileged children or whatever else excites them.

From ride-hailing apps to communal office spaces, the sharing economy is a global phenomenon that is expected to generate annual revenues of \$335 billion by 2025, according to PwC. In the US, websites such as Rent the Runway and Nuuly offer fashion-conscious customers the option to try rather than buy clothing, while in China, consumers can rent BMWs via a tap on their smart phone.

In India, we see the boom of new furniture and appliance-renting businesses such as Furlenco, RentoMojo and GrabOnRent – and even jewelry rental apps.

A recent survey revealed that 20% of loan applications received from Indians aged 20-30 years were for funding marriage; 11% to start own business; 19% for travel and 7% for lifestyle-related products. Young people are now adopting a pan-India food taste and drawing heavily from wedding celebration practices of other regions. Streaming platforms are earning huge in advertising revenues and subscriptions as T.V. is losing favour with the youth, looking for exciting, private, convenient to watch content.

Young Indians are not shying away from registering their protest against the new citizenship law across university campuses. They are bristling with ambition and frustration. The dissent has spread to hitherto unheard business and engineering schools. The protests reflect rising disenchantment over the gloomy economy and lack of jobs, even while the govt. cuts off access to the internet in a bid to rein in social media, amidst ambition to become a digital superpower.

We at IMIS, wish you 'Happy New Year 2020', while we remain sensitive to this vigor and vibe, and transform to cater to the new youth of India.

23rd Annual Convocation



GALA NITE (XSTACY-2K19)



REVOLUTION

Revolution is a common term; isn't it? It has been something that we human beings are seeking since the beginning of our births; it is that fuel that makes us move with the flow of time, thinking that we are developing with each passing day.

At the beginning, when there was nothing what so ever to hold on to, we found caves to take shelter. And that was everything, at least for the time being. We covered ourselves with leaves and ate raw vegetables. But that was not enough. Soon we realized, we need something to keep us warm. And one-day lightning struck and a whole ground of forest burnt to ashes. We found fire and that was the revolution for the ancient people. That time only one continent was there on planet Earth, and that was Pangea. No Asia, no Europe, no America, no super powers, nothing. Everybody lived together, helped each other. Gradually the era of civilization came upon this planet and Mohenjo-Daro, Babylonia, Chinese and other astonishing civilizations reared their heads. Talk about their technology, their planning; if we look closely, they couldn't have built those monuments at that time with what they had. But still they managed to work it out somehow.

Revolution slowly shifted towards a new phase and science became a new thing to us. That was may be the last time that we lived as equals. Slowly empires started to rise. Caste, religion and inequality were taking over the world. No matter who you were, if you raised your voice against the so called culture, you would be made to suffer. It was really difficult to prove and project one's worth. Revolution was then something that surpassed being human and formed a wall between our rights and what we deserved.

Now here we are in 21st century, living our lives like nothing is happening around us. We have

stable lives, sufficient income to feed ourselves, safe homes to sleep soundly, swanky cars to go wherever we want. We have our respective nations, our kings, our leaders- supreme commanders of our lives, who are the real driving force.

But it is okay to be someone like those that lived a million years ago. They didn't have anything, knew nothing; but they were all happy. And revolution is not making all humans remain happy to the same extent. Since the era of empires we couldn't make poor rich. We couldn't help them when they were in need. In the contemporary world, there is suffering of varied types. If we consider a basic thing like education, the monthly fees of schools are so high that children out there cannot take good education. Teachers are also not going to remote places to teach. We all are becoming so pretentious, attempting to be someone we are not. We are taught to walk in a specific way, talk in a specific way, eat, sleep ... as per direction. Discipline is everywhere. There is no room for freedom. Is this the revolution we wanted?

Thinking in a pre- determined method will never give different results; we will have to come up with something new, something unique and unorthodox. But we are not taught like that, how will we be able to think like that? Same classroom studies for I don't know like 300 years. 80% attendance in all the subjects, 9 am to 7 pm classes. Let me ask one question, is it worth it? And if we are occupied with this much pressure all the time, how will we be thinking differently? Corporates are also the same. Politics, toxicity and inequality have filled the air and rendered it un-breathable.

Is this the revolution we started to seek so long ago? I don't think so.

PRABAHA KUMAR SAHA
PGDM 2018-20

SAHARSH - IMIS, The Joy of Giving



IN CAMPUS...

Photography Competition by SHUTTERZ





Rakesh Balasubramanian

Principal Analyst - FP&A
Honeywell Technology Solutions Labs Pvt. Ltd.
Bangalore - 560103

IMIS Alumnus - PGDM (2009-2011)

1) TELL US ABOUT YOURSELF

I am Rakesh Balasubramanian. I am a finance professional leading the transformation initiative in a leading MNC and I have 12 years of work experience. I grew up in Calcutta, graduated from St. Xavier's College, and completed my PGDM from IMIS in 2011, where I was bestowed with the Best Student Award for my batch.

I am passionate about finance, and love the opportunity to take on challenges head-on. It gives me immense pleasure to help a company transform and enhance business processes to drive innovation and growth, while building on my experience and learning from the same.

My stress-buster is cooking! I turn to cooking up a delicious storm in the kitchen, whenever the pressure becomes intense and the stakes are high at work.

2) ABOUT YOUR SPOUSE (IF ANY) AND OTHER FAMILY MEMBERS

My spouse's name is Fareha Khan, a writer who works for an MNC, writing their in-house communication as well as marketing collaterals.

3) SOME OF YOUR BEST ACHIEVEMENTS IN THE YEARS AFTER YOU PASSED OUT FROM IMIS

Some of my noteworthy achievements since my PDGM, and moving forward in my career are:

1. Bestowed with the Leadership award in July 2019 (highest award in India) for driving Key Enterprise Initiatives for delivering business results with an optimistic attitude
2. Business Partner Award (thrice) for showcasing exemplary knowledge in driving major projects on Setting the Connected Enterprise Business Model, Repositioning projects for supply chain division & Lead time analysis.
3. Multiple rewards received for Going the extra mile, Team excellence, Go Beyond for successful completion of projects at Honeywell.

4. Got Double Promoted to Project lead, a first to happen within the Global Finance at Honeywell.
5. Won Best Financial Analyst award for creating a cost-effective model for the Training & Development team at Cognizant.
6. Multiple awards won at ICICI for over achieving the sales target.

4) YOUR VIEWS ON CAREER GROWTH IN YOUR PARTICULAR SECTOR

The industry has been undergoing a lot of changes in the last decade. Finance is no more an accountant's job and has matured to a lot more than this. Today, industry requires one to be techno functional with analytical mindset.

There are immense opportunities in this sector provided we are updated and ready to scale ourselves to changing environment.

5) YOUR COMPANY'S RECRUITMENT PROCESS AND YOUR REMARKS ON IT

The company recruits Management Trainees across tier I & II B Schools. The basic element required is to show the right intent to learn and be well prepared in the core subject areas.

6) YOUR SUGGESTIONS FOR JUNIORS

My only suggestion to all my Juniors would be to be updated with what's happening in the industry and adapt to new skills beyond finance on Big Data, Analytics, Financial Tools, etc. based on an individual's interest.

Nothing better than investing your time in acquiring new knowledge as it will pay the best interest in your future.

7) FOR YOUR ALMA MATER

Proud to be part of this B School and will always be ready to help in making this institute better.

OUTBOUND TRAINING PROGRAMME



SOCIAL DEVELOPMENT PROJECTS



Green Earth



Green Earth



Say No to Drugs



Say No to Drugs



Prof. Appa Rao Podile
Vice Chancellor,
University of Hyderabad



Mr. Bijay Sahoo
Group President, Strategic HR,
Reliance Industries Ltd., Mumbai



Mr. Arindam Haldar
CEO, SRL Diagnostics,
Gurgaon



Mrs. Subhashree Das
Social Activist



Mrs. Rutuparna Mohanty
Social Activist
& Founder, Maa Ghar



Shri Ananta Narayan Jena
MLA, Central Constituency,
Bhubaneswar



Sj. Jagadananda Ji
Founder,
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Development (CYSD)



Mr. Prasant Panda
AVP - Legal,
TCI Express



Mr. Bharat Singh Tanwar
Regional Head, Marketing,
TCI Express



Mr. Debasis Sahoo
AVP-HR,
SBI Life



Mr. Manas Ranjan Mohanty
Branch Manager,
HDFC AMC



Mr. Deepak Ku. Das
State HR,
Ujjivan Small Finance Bank

UMANG-2019 (11th Annual Grameen Mela)



Dr. Arabinda Dhali, MLA, Jayadev, Khordha inaugurated "UMANG", the 11th Annual Grameen Mela held at Kushugadia Field, Benupur, Baliaanta, Khordha.

Dear Reader,

Please enrich **IMIS Newslines** with your constructive suggestions to **Prof. Rakhi Dutta**, Editor (Asst. Professor)
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