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Editor in Chief:
DR. USHA KAMILLA

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Director, Institute of
Management
& Information Science
Swagat Vihar, Bankuala
Bhubaneswar-751002
Odisha, India
Tel.: +91-674-6542256/ 57
E-mail: usha@imis.ac.in

Contributing Editors:

Pradosh Satapathy (13DM032)
Chandra S. Panda (13DM059)
Abhisek Panda (13DM075)

Layout Design:

Mr. Arjun Ojha

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“The RBI & the Macroeconomic Review should tell the government what they should be doing & the government should tell what the RBI should be doing & together we work towards, in my view, an appropriate macroeconomic balance”

- Raghuram Rajan

(Governor, RBI, 29th Jan. 2014, on the government's role in targeting inflation control)

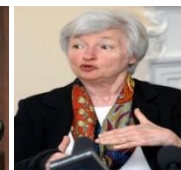
US Fed 'Tapering' Bond-buying - Hopes & Fears

'When the US sneezes, the rest of the world catches cold' is a popular belief pointing to the widespread belief that the US economy is the godfather of all economies of the world & is highly influential over the rest of the world. In the past, time & again stock markets around the world have responded to turbulence in US & it is a well known fact that the 2008 the sub-prime mortgage crisis in the US had even escalated into a full blown 'global financial crisis' hitting many economies around the world.

In the aftermath of the 'global financial crisis', with the US economy growing at an average of 2% & with the Euro zone emerging from recession after two years, growing at 0.3% only, central banks in developed economies mainly, US, Britain & Japan, in order to increase liquidity in the hope of increasing demand, have resorted to unconventional monetary policy which involves a **Quantitative Easing (QE) Policy** or a bond buying program- buying of specified amounts of bonds by central banks every month. In the event of this, to stimulate the US economy & to support financial market performance, the Fed- the '**Federal Reserve System**', the central bank of the United States, decided to resort to a bond-buying policy, by buying bonds worth of \$85 billion per month.

However, quite recently the matter which has raised the eyebrows of finance ministers world- wide, possibly visualizing the adverse impact on their economies, was the announcement of Chairman Fed, Ben Bernanke on May 22, 2013, stating in testimony before the Congress that : the Fed may 'taper' or 'reduce' the size of bond – buying, under its stimulating Quantitative Easing (QE) Policy. It is thus 'tapering' meaning 'reducing' as a term exploded into financial lexicon & came into prominence. Even though Bernanke surprisingly announced it in the second quarter, the Fed did not officially announce its first reduction in QE until Dec.18, 2013, at which point the Fed decided to taper its QE by \$10 billion per month to \$ 75 billion. Further, on January 29, 2014, the Fed announced that it would taper quantitative easing by another \$ 10 billion per month to \$ 65 billion. Thus, assuming that the economy remains healthy, the Chairman decided to wind down tapering steadily through 2014 & conclude by the year-end. However, timing & extent of QE withdrawal remains uncertain & data-dependent. Improved growth and rising inflation in the future would certainly prompt the Fed to continue tapering bond-buying.

THE EDIT PAGE –
Issues & Insights



Central Bank (US Fed) **Former Chairman (Ben Bernanke)** **New Chairwoman (Janet Yellen)**

The reason for this move as Fed announced was- 'continued improvement in US economic conditions warranted a reduction in QE'. With the expiry of **Ben Bernanke's** term at the Fed on Jan. 31 & **Janet Yellen sworn in as the new Chairman on Feb. 3**, the Fed may try to wean financial markets off a bond purchase program that has pushed up central bank assets to \$4.1 trillion.

Analyzing the impact of initiation of tapering QE by Fed, Economic Times on Feb. 13, 2014 reported that the Indian markets have shown greater resilience than other emerging markets, with an outflow of just \$316 million in Feb. so far, as compared to \$2.4 billion, \$1.2 billion & \$ 493 million respectively, in Taiwan, South Korea & Thailand. Investment managers attribute this to India's better grip over some of the critical macroeconomic parameters like current account deficit easing to a mere 1.2% of GDP in Q3, rupee appreciated almost 10% to 62.15 on Feb. 5, CPI inflation declined to a two year low of 8.79% in Jan. 2014. Such comfortable economic fundamentals in India, along with the slowdown of China reported, creates strong hopes for India to become an attractive destination for foreign investors in the next fiscal. So, if this type of trend continues in India, fears of adverse impact of US tapering QE is likely to take a back seat. Under such economic conditions, can it be appropriate to raise the question- If US sneezes, does India still catches a cold or is US economy still a Godfather of India? Indeed debatable.....considering even the effects of non-economic parameters. As the future unfolds.....we hope to find answers.

usha@imis.ac.in



Mercedes to assemble S-class in Pune from April; annual capacity doubled to 20,000 units

Mercedes Benz will start assembling its S-Class cars at its Pune plant in April. The company also plans to introduce new models in the local market this year as part of strategy to regain top position in its luxury car segment. About 70% of the Mercedes Benz cars sold in India are locally assembled.

Economics Time | 9 Jan, 2014

ZTE Corp in talks with Airtel for 4G deal in Delhi, Mumbai

Chinese telecom equipment major ZTE Corporation is in talks with India's largest private telecom player BhartiAirtel for deploying 4G equipment in Mumbai and Delhi circles. The Shenzhen-headquartered has already deployed 4G LTE networks for Airtel in Kolkata, Punjab and Haryana circles. The deal would involve setting up of more than 5,000 towers for these two circles, which have about 138 million subscribers put together. For 4G, ZTE has already installed more than 1,800 base transceiver stations (BTS) across the country.

NDTV PROFIT | 16 Jan, 2014

TCS raises hiring target to 55000

Tata Consultancy Services on Thursday said it will hire another 5,000 employees for the current financial year ending March 2014. The company raised its hiring overall hiring target to 55,000 for 2013-14 from 50,000.

NDTV PROFIT | 16 Jan, 2014

Motorla told to pay Rs. 50,000 compensation for faulty handset

Mobile handset manufacturer Motorola has been ordered by the district consumer forum to pay a compensation of Rs. 50,000 to a local resident for deficiency in service and unfair commercial practices. The Forum asked the three respondents to pay a sum of Rs. 60,200 (Rs. 50,000 plus Rs. 10,200 handset cost) to the complainant within a period of 30 days the order.

NDTV PROFIT | 19 Jan, 2014

Air India doles out free air tickets to its employees

Air India is doling out free air tickets to its 24,000 employees, even as it expects to incur a loss of Rs. 3,900 crore this financial year and has a debt burden of Rs. 35,000 crore.

NDTV PROFIT | 19 Jan, 2014

HCL Infosystems, Aban Offshore hit by FTSE exclusion

Shares in small cap companies HCL Infosystems Ltd, Aban Offshore Ltd and Opto Circuits (India) Ltd fell after index compiler FTSE removed them from its Global Equity Index series. HCL Infosystems was down 4.6 per cent, Aban Offshore fell 2.4 per cent, while Opto was trading 1.9 per cent lower. Other exclusions also fell, with Core Education & Technologies Ltd trading 1.1 per cent lower, Gitanjali Gems Ltd down 0.66 per cent and Chennai Petroleum Corp Ltd down 0.44 per cent.

Reuters | 19 Jan, 2014

IBM misses revenue target, hardware woes continue

IBM missed revenue expectations for the fourth straight quarter as it grappled with weakening demand for servers and storage in emerging markets such as China. Shares fell 3.5% to \$181.68 in after-hours trade. China accounts for about 5% of IBM's business, about 40% of which is hardware sales. Asia-Pacific revenue fell 16%, while that from Brazil, Russia, India and China fell 14% in the quarter. Software revenue grew 2.8% to \$8.14 billion in the quarter.

Reuters | 22 Jan, 2014

GMR Infra board approves raising Rs. 2,500 crore

GMR Infrastructure said on Friday that its board of directors has approved raising up to Rs. 2,500 crore through issue of securities or foreign currency convertible bonds.

NDTV PROFIT | 25 Jan, 2014

Oriental Bank launches Aadhaar-based KYC services

Oriental Bank of Commerce (OBC) on Saturday announced the launch of Aadhaar-based know your customer (KYC) services to make account opening process in coordination with NPCI and UIDAI from 26th January 2014. With this, Oriental Bank of Commerce becomes the first public sector bank to launch such service.

NDTV PROFIT | 25 Jan, 2014

Edelweiss Q3 net profit jumps 26 per cent to Rs. 57 crore

Edelweiss Financial Services Ltd on Friday posted a 26 per cent jump in net profit at Rs. 57.8 crore for the quarter ended December 31. Total revenue in the quarter ended December, 2013 stood at Rs. 649 crore, up 20 per cent compared to Rs. 540 crore in the year-ago period.

NDTV PROFIT | 25 Jan, 2014

BlackBerry to offer free voice calls through BBM by February

Smartphone maker BlackBerry will introduce free voice calls on its instant messenger app over next month through an update which will also allow users to surf and create BlackBerry Messenger (BBM) channels Share. The free calling feature available across Android, iPhone and BlackBerry OS 5 upwards smartphones, but did not confirm whether it will be part of the next app update. The company may also launch BBM for Windows devices in the future.

Economics Times | 25 Jan, 2014

AT&T: Not bidding for Vodafone

US mobile operator AT&T has ruled out buying Vodafone for the next six months after an enquiry by Britain's takeover panel following months of speculation, sending its shares down 6%. AT&T is the second-largest operator in the US after Verizon Wireless, the joint venture that Vodafone is in the process of selling out of for \$130 billion.

Reuters | 27 Jan, 2014

CEOs in India earn '78 times the salary of an entry-level professional'

Global management consultancy Hay Group's study released today said compensation of Chief Executive Officers (CEOs) and Managing Directors (MDs) are projected to increase by 10 per cent this year, higher than 9 per cent hike in 2013. Hay Group said CEOs in India earn "78 times the salary of an entry-level professional" and the ratio has been consistently on the rise.

NDTV PROFIT | 27 Jan, 2014

Suzlon Energy to allot shares worth Rs. 131 crore to lenders

Wind turbine maker Suzlon Energy will allot shares worth over Rs. 131 crore to its lenders as part of its corporate debt restructuring plan. Suzlon posted a net loss of Rs. 782.37 crore in the quarter ended September 2013. Shares in Suzlon Energy, on Thursday, ended at Rs. 9.78 apiece on the BSE, down over 2 per cent from the previous close.

NDTV PROFIT | 30 Jan, 2014

Tea Production of India rose by 6.5 percent in 2013: Indian Tea Association

Indian Tea Association (ITA) on 2 February 2014 announced that the tea production of India has gone up by 6.5 percent in the year 2013. In its report it said that the country's production has rose to 1200 million kg in 2013 as against 1126 million kg in 2012.

nellorefriends.com | 3 Feb, 2014

AurobindoPharma hits record high on better earnings

Shares in AurobindoPharma gained 3.2 per cent after earlier hitting an all-time high of Rs. 539.85. It posted a four-fold increase in profit to Rs. 417 cr. for the December quarter, beating some analysts' estimates.

Reuters | 07 Feb, 2014

Oral-B faces the heat

While Procter & Gamble is doing everything it can to push its toothpaste brand, competitors such as Colgate are hardly permitting it a smooth run. Oral-B toothpaste, say sector analysts, has a market share of about 1-1.2 per cent since its July launch. The main reasons identified by experts are "no product differentiation", "niche targeting" and "supply issues".

Business Standard | 10 Feb, 2014

Bajaj Auto shares fall on proposed Egypt import ban

Due to the proposed ban on import of motorbikes and three-wheelers in Egypt share of Bajaj Auto fell more than 4%. At 0813 GMT, shares in Bajaj Auto were down 4 per cent at Rs 1825. If Egypt's ban plays out, then exports growth assumptions would fall to 8 per cent in FY15 from 15 pc currently.

Economic Times | 14 Feb, 2014

2G impact: Bharti, Idea, RCom rally upto 4% as auction concludes

Shares of telecom companies gained momentum in trade today, a day after the 2G telecom spectrum auction concluded. The auction, which witnessed fierce bidding, lasted 10 days and completed 68 rounds. The spectrum auction saw bids worth Rs 61,162 crore. Total bids for 900 MHz spectrum auction stood at Rs 23,589 crore while total bids for 1,800 MHz spectrum band was at Rs 37,752 crore.

Economic Times | 14 Feb, 2014

General Motors to export cars from India

General Motors India Ltd is keen to tap the export market to utilize idle capacity at its Talegaon plant in Maharashtra. The 1,60,000 units per annum capacity plant that manufactures hatchbacks Beat and Sail U-VA as well as Sail sedan currently has under 40% utilization at present. The 1,10,000 units per annum Halol plant churns out Tavera, Enjoy and Spark. Company vice-president P Balendran said a board decision had been adopted to export cars but details were yet to be worked out.

The Times of India | 15 Feb, 2014

Tax case unlikely to hurt Microsoft deal, says Nokia

Nokia has said the developments in the Rs 21,153-crore tax liability case in India is not expected to affect the "timing or closing" of its deal with software giant Microsoft. The Income Tax Department had slapped a notice on Nokia's Indian subsidiary and froze its assets, including the Chennai factory, for violating withholding tax norms since 2006 while making royalty payments to the parent company. While a court lifted the freeze on Nokia's assets, paving the way for their sale to Microsoft, the tax dispute remains unresolved.

Business Standard | 15 Feb, 2014

India's patent laws comparable to developed nations': Boeing

Even as a section of the US' corporate sector lobbies against India over protection of intellectual property rights (IPR), American aircraft giant Boeing on Saturday said the country had a strong legal framework to protect such rights. Boeing said Indian laws applicable to the range of the company's business in India are comparable to regulations in other developed countries, as India is a signatory to all major conventions and treaties on this subject.

Business Standard | 15Feb, 2014



RBI included Hong Kong and Macau in the sensitive list

RBI included Hong Kong and Macau in the sensitive list of countries along with Pakistan and China on 15 January, 2014. This means that establishments from Hong Kong and Macau will require prior approval of RBI for setting of business or related activities in India.

Indian Express | 16 Jan, 2014

India Economic Growth projected to be 4.5 percent by IMF.

International Monetary Fund (IMF) released its World Economic Outlook Report which projected the Indian economy's growth at 4.5 percent for 2013-14 which is much less than the growth rates of other ASEAN countries such as Indonesia, and Philippines. IMF in its earlier report in October 2013 had projected that Indian economy would grow by 3.8 percent in 2013-14.

Economic times | 17Jan, 2014

Indian Institute of Corporate Affairs (IICA) Signed MoUs with FICCI

IICA signed MoUs with FICCI on 17 January 2014. MoUs were signed to collaborate in the areas of corporate social responsibility, corporate laws, corporate governance, inclusive growth and sustainable development of the industry and the economy.

bestcurrentaffairs.com | 19 Jan, 2014

CCEA approved the sale of Government's residual stake of HZL

Cabinet Committee on Economic Affairs (CCEA) on 20 January, 2014 approved the sale of the Government's residual stakes of the Vedanta group controlled Hindustan Zinc (HZL). The approval has allowed the sale of the stakes worth Rs.16500 crore of HZL. At present, the government holds 29.5 percent stakes of the company

Moneycontrol.com | 20Jan, 2014

RBI expert panel suggested adoption of new CPI for Anchoring Monetary Policy

Expert Committee to revise and strengthen the monetary policy framework submitted its report to the Governor of RBI on 21 January, 2013. The committee was headed by Dr. Urjit R Patel, the Deputy Governor of RBI and was constituted on 12 September 2013 by the Governor Dr. Raghu ram G Rajan. It has been done to make it transparent and predictable.

businesstoday.intoday.in | 22 Jan, 2014

SEBI asked depositories to set up IT Strategy Panels

SEBI on 22 January 2014 constituted the Depository System Review Committee (DSRC) to undertake a comprehensive review of the Indian depository system. Based on the recommendations of DSRC, some specific guidelines are issued to strengthen the Information Technology (IT) governance framework of depositories. For

Economic Times | 22 Jan, 2014

Currency notes issued before 2005 to be withdrawn: RBI

RBI has decided to withdraw all currency notes issued prior to 2005 from circulation. From 1 April 2014, banks will provide exchange facility to the general public for exchanging the pre-2005 issued bank notes. The notes issued before 2005 do not have the year of printing on the reverse side.

Hindustantimes.com | 22 Jan, 2014

RBI issued new guidelines for loan restructuring in NBFCs

RBI issued guidelines for loans restructured by non-banking finance companies (NBFCs). The new guidelines are intended to create a level-playing field between NBFCs and other commercial banks.

www.rbi.org.in | 24Jan, 2014

IIFCL signed MoU with EXIM Bank of Korea

India Infrastructure Finance Company Ltd (IIFCL) on 17 January, 2014 signed an agreement with the Export-Import Bank of Korea (K-EXIM) for infrastructure finance. As per the IIFCL's statement the signed MoU covers cooperation in project and investment financing related to infrastructure as well as other finance areas of mutual interest.

The economic Times | 27 Jan, 2014

NIC and Union Ministry of MSME launched India Inclusive Innovation Fund

India inclusive Innovation Fund (IIIF) was launched by the National Innovation Council (NIC) and the Union Ministry of Micro, Small and Medium Enterprises (MSME) on 27 January 2014. IIIF seeks to combine innovation and the dynamism of enterprise to solve the problems of citizens at the base of the economic pyramid in India.

www.thehindubusinessline.com | 27Jan, 2014

EGoM approved SUC of 5 percent of annual Gross Revenue on all new airwaves

The Empowered Group of Ministers (EGoM) on 27 January 2014 approved a Spectrum Usage Charge (SUC) of 5 percent of the annual gross revenue on all new airwaves acquired in auction. The telecom operators in existence till now have to pay the weighted average of their existing SUC and 5 percent if they acquire new spectrum.

www.thehindubusinessline.com | 27 Jan, 2014

India ranked lowest in International Intellectual Property Index

US Chamber of Commerce released the International Intellectual Property (IP) Index on 28 January 2014. In the IP Index, India has scored a low seven point out of maximum 30 points. India continues to have the weakest IP environment of all countries included in the GIPC Index for the second consecutive year.

Zeenews.india.com | 29 Jan, 2014

By June 2014 India to have 243 million Internet users: IAMAI

The internet user base in India was projected to touch 243 million by June 2014. This was according to the data released by the Internet and Mobile Association of India (IAMAI) on 29 January 2014.

Economic Times | 29 Jan, 2014

India became third largest crude oil importer in the World

India overtook Japan to become the third largest crude oil importer in the World. As per the data released by Reuters on 30 January 2014, India imported 3.86 million barrels-per-day of crude oil in the year 2013.

Livemint.com | 30 Jan, 2014

FAA downgraded safety ratings of Indian aviation

Federal Aviation Administration (FAA) of the US downgraded the safety ratings of Indian aviation. The safety ratings have been downgraded from top to the second category. The downgrading of Indian aviation was taken after Director General of Civil Aviation (DGCA) failed to address all the 33 concerns raised by the FAA in its safety audit conducted in September and December 2013.

The Hindu | 31 Jan, 2014

NABARD under RIDF has sanctioned loans worth over 19100 crore rupees

Chairman of National Bank for Agriculture and Rural Development (NABARD), H K Bhanwala said that the organization has sanctioned loans worth over 19100 crore rupees under the Rural Infrastructure Development Fund (RIDF) to states for agriculture and allied activities.

Economic Times | 9 Feb, 2014

India's Economy to grow by 4.9 percent in 2013-14: CSO

Central Statistics Office (CSO) in its release on 8 February, estimated that India's economic growth in the current fiscal will be 4.9 percent as compared to the growth rate of 4.5 percent in 2012-13. Earlier, in its revised estimates from the provisional forecast of 5 percent, CSO lowered the growth for 2012-13 fiscal to 4.5 percent.

Economic Times | 10 Feb, 2014

India Consumer Inflation Slows to 24-Month Low

In January of 2014, Indian consumer price inflation decelerated to 8.79%, the lowest since January of 2012, due to lower food prices. Inflation Rate in India is reported by the Ministry of Commerce and Industry, India. The Wholesale Price inflation rate data is available at Producer Prices Change.

Tradingeconomics | 13 Feb, 2014

SEBI approved the new Corporate Governance norms

Securities and Exchange Board of India (SEBI) board approved the new corporate governance norms in a meeting held in New Delhi on 13 February 2014. The new corporate governance norms would become applicable for all listed companies with effect from 1 October 2014.

Economic Times | 14 Feb, 2014

INTERIM BUDGET FEB, 2014- IN BRIEF

Plan cuts keep fiscal deficit at 4.6%

- Fiscal deficit for FY14 to be contained at 4.6% of GDP; FY15 target at 4.1%
- FY14 Current Account Deficit seen at \$45 bn
- FY14 Q3 & Q4 GDP growth to be at least 5.2%
- Agriculture credit to cross \$45 bn in FY14 vs \$41 billion FY13
- No change in direct taxes
- Excise cut on capital goods cut from 12% to 10%
- Excise duty cut on small cars reduced from 12% to 8%
- Excise duty for SUVs cut from 30% to 24%
- Excise duty for large and mid-segment cars cut to 20%
- Excise duty on consumer durables cut from 12% to 10%

Business standard | 16 Feb, 2014

Rupee rises to nearly month's high of 61.84

The rupee on Monday rose nine paise to end at nearly a month-high of 61.84 against the dollar, after the government said in the interim Budget that the fiscal deficit this financial year would be capped below target and also cut market borrowing for 2014-15.

Sustained dollar selling by exporters and positive cues from stocks also aided the rupee sentiment, traders said. At the Interbank Foreign Exchange (Forex) market, the domestic unit commenced slightly lower at 61.96 a dollar from previous close of 61.93. It then touched a low of 62.09 on initial hesitancy in local equities.

Business standard | 16 Feb, 2014

QUICK TAKE-
Graphs and Tables

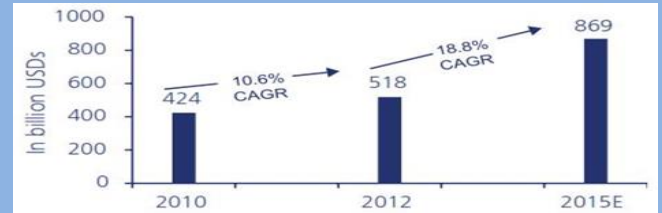


INDIAN FMCG GROWTH IN LAST 5 YEARS

(in percentage)	CAGR	
	2002-07	2007-12
Beauty and Personal Care	8	16
Consumer Health	8	14
Home Care	6	10
Hot Drinks	5	15
Packaged Food	10	18
Pet Care	13	20
Soft Drinks	10	22

Source: Indian Management, Feb 2014

EXPECTED RETAIL GROWTH IN 2015



Source: India Retail Report 2013, Images Group
Note: For the purpose of above graph currency value for \$1 is taken as INR 50 in 2010 and INR 55 in 2012 and 2015

Source: Indian Retail Market, Report by Deloitte Jan 2013

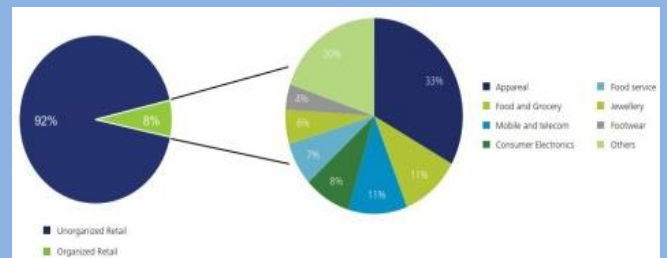
INDIAN RETAIL SEGMENTATION



Source: India Retail Report 2013, Images Group

Source: Indian Retail Market, Report by Deloitte Jan 2013

ORGANISED/ UNORGANISED RETAIL IN INDIA



Source: In Bradstreet retail sector overview, India Retail Report 2013, Images Group

Source: Indian Retail Market, Report by Deloitte Jan 2013

INDIA'S ECONOMIC INDICATOR

ECONOMIC INDICATOR			
YoY (In %)	Current	Qtr Ago	Yr Ago
Inflation	5.05	7.24	7.31
IIP	-0.60	2.70	-0.50
GDP	4.80	4.40	5.20
CPI	8.79	10.09	10.79
CRR	4.00	4.75	5.50
Bank rate	9.00	8.75	8.75

Source: Business Standard as on 18th Feb 2014

RBI POLICY RATES

RBI POLICY RATES		
Instrument	14/02/2014	1 year ago
Call Rate	8.85	7.85
5 yrs GSec	8.97	7.91
10 yrs GSec	8.84	8.12
Bank rate	9.00	8.75
PLR	11.00/15.75	11.00/15.75
Deposit rate	8.00/9.10	7.50/9.00

Source: RBI

INFLATION IN MAJOR COMMODITY GROUPS

Group	FY2013	FY2014
General	7.6	6.1
Primary articles	9.8	10.7
Food articles	9.5	14.0
Non-food articles	10.4	5.8
Minerals	10.7	0.8
Fuel	10.7	10.0
Manufacturing	5.7	2.7

Source: Ministry of Commerce & Industry, GOI

INDIA'S EXTERNAL TRADE (USD Billion)

Items	Apr-Dec2012	Apr-Dec2013	%Change
Exports	217.4	230.3	5.9
Imports	364.2	340.4	-6.6
Oil imports	121.8	125.0	2.6
Non-oil imports	242.4	215.4	-11.1
Trade balance	-146.8	-110.0	-25.1

Source: Ministry of Commerce & Industry, GOI

TOP 5 GAINERS (As on 19 Feb, 2014)

Scrip	LTP (₹)	Change	% Ch.
Gujarat Mnrl	107.90	+5.70	+5.58
Financial Tech	326.20	+15.50	+4.99
Adani Enter	237.45	+9.45	+4.14
MCX	535.25	+18.75	+3.63
Ranbaxy Lab	363.70	+12.55	+3.57

Source: BSE

TOP 5 LOSERS (As on 19 Feb, 2014)

Scrip	LTP (₹)	Change	% Ch.
Jindal Steel	245.35	-7.10	-2.81
HDIL	40.70	-0.85	-2.05
SSLT	185.95	-3.85	-2.03
Jaiprakash Asso	39.00	-0.75	-1.89
Tata Comm	275.00	-5.00	-1.79

Source: BSE

MARKET TRACKERS- Vital Indices



BSE AND NIFTY INDEX (As on 20 Feb, 2014)

S&P BSE SENSEX **20,536.64**
-186.33 -0.90%

NIFTY **6,091.45**
-61.30 -1.00%



Source: BSE and NSE

GLOBAL MARKET INDICES (As on 19 Feb, 2014)

Name	Current Value	% Chg
Nasdaq (Feb 18)	4,272.78	0.67
S&P 500 (US) (Feb 19)	1,840.76	0.12
FTSE 100 (Feb 19)	6,763.67	-0.48
DAX (Feb 19)	9,606.16	-0.56
Nikkei 225 (Feb 19)	14,766.53	-0.52
Straits Times (Feb 19)	3,088.79	0.58
Hang Seng (Feb 19)	22,664.52	0.34

Source: Money Control

COMODITY PRICES(As on 19 Feb, 2014)

COMMODITY	PRICE(RS)	CHANGE	PERCENTAGE
GOLD(10 GMS)	29341.00	+157	+0.57
CRUDE OIL	6194.00	-59	-0.94
SILVER(1KG)	46640.00	+1718	+3.82
NATURAL GAS	325.00	+6.3	+1.98
COPPER	445.55	-0.75	-0.17

Source: BSE

MANAGEMENT QUIZ

MAGANAGEMENT QUIZ NO.1 - Task Ahead



1. In 2013, the government probe had held one of the American car makers guilty of corporate fraud that led to the recall of one of its multi-utility vehicles. Name the auto maker and the car model.
2. Last year, Azim Premji signed the 'Giving Pledge', a campaign led by Warren Buffett and Bill Gates that encourages the wealthiest people to make a commitment to give most of their wealth to philanthropic causes. Premji is the third non-American and first Indian to do so, name the other two non-Americans.
3. Without advertising a brand excessively when it's shown in a movie, it is called -----.
4. Establish the common factor with Housing.com, a campus-born company and global tech biggies such as Google and Oracle.
5. In 1982, cola major Coca-Cola had made its only non-beverage acquisition. What's it?
6. What's the link among Jack Dorsey, Evan Williams, Biz Stone, and Noah Glass.
7. Started by IIT Delhi alumnus Deepinder Goyal, online food guide Zomato.com was renamed in November 2010 from _____.
8. Who said the following: "I avoid clients for whom advertising is only a marginal factor in their marketing mix. They have an awkward tendency to raid their advertising appropriations whenever they need cash for other purposes."
9. One of the global business school's symbol reflects its pioneering work in the metal industry. Name the symbol and the B-school.
10. Name the longest-lived continuous automobile nameplate that is still in production in the world.

(Answers to be published in the subsequent issue of 'Together')

Clue: Their association has created 'the SMS of the internet'.

HAPPY QUIZZING

"The primary focus is not the investors, not the markets, it is the consumers. How do we bring inflation down for the Indian consumers, so that their welfare is improved."

- Raghuram Rajan
(Governor, RBI, emphasizing on the welfare implications of inflation control)

--- THE END ---