

Together

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DEFINE YOUR LIFE-
*20 Quotes to
Consider*



"I don't think there is any correlation between the day on which the market is open & the day on which the budget is presented. The market functions in its own way, with its own momentum. I don't think the two are related. The timing of the Budget is the prerogative of parliament & the government. The market functions according to its own calendar."

- U.K. Sinha, Sebi Chief, reacting on the government's decision that the Indian stock markets to remain closed on the Budget day (Feb.28, Saturday) , for the first time in over two decades.

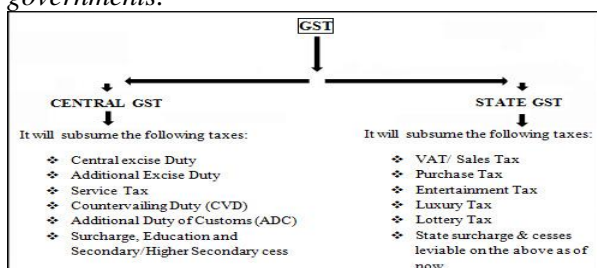
GOODS & SERVICES TAX (GST) REGIME

- India awaits a revolutionary taxation reform

India is likely to take an energetic turn-around in its indirect taxation framework with one of the most revolutionary & biggest taxation reforms -- the **Goods and Service Tax (GST)** -- all set to be implemented from April 2016. With an expectation to help build a transparent and corruption-free tax administration, there has been lot of eagerness on the implementation of GST in India. It is estimated that India will gain \$15 billion a year by implementing the GST as it would promote exports, raise employment and boost the country's growth. The empowered committee is likely to finalize the details of GST by August after the states sort out several issues like agreement on GST rates, constitutional amendments and holding talks with industry associations.

The **Goods and Service Tax (GST)** is a Value Added Tax (VAT) that will replace all indirect taxes levied on goods and services by the Indian central & state governments. Under GST, the taxation burden will be divided equitably between manufacturing (goods) and services, through lower tax rates by increasing the tax base and minimizing exemptions.

India being a federal republic is planning to implement a **dual GST system**, under which, a **Central Goods and Services Tax (CGST)** and a **State Goods and Services Tax (SGST)** will be levied concurrently by the central and state governments.



Currently, a manufacturer needs to pay tax when a finished product moves out from a factory, and it is again taxed at the retail outlet when sold. Services are being taxed at 10 % and the indirect taxes on most goods are around 20%. The combined GST rate is being discussed by the government. GST will be levied only at the destination point, not at various points (from manufacturing to retail outlets) & will be charged

THE EDIT PAGE – Issues & Insights



on the manufacturing cost. The prices are expected to fall in the long term as dealers might pass on the benefits of the reduced tax to consumers. The rate is expected around 14-16 %. All goods and services, barring a few exceptions like alcohol, tobacco & petroleum products, will be brought into the GST base.

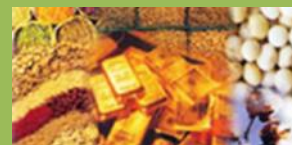
However, the debate on the necessity for a GST in India has been ignited. The best GST systems across the world use a single- GST while India has opted for a dual-GST model. So critics claim that GST brings nothing new to the table as CGST, SGST are nothing but new names for Central Excise/Service Tax, VAT and CST. The government believes that dual GST will lead to better revenue collection for states. Some states especially the backward and less-developed states fear that if the uniform tax rate is lower than their existing rates, it will hit their tax kitty. This change in the tax structure is also going to have a huge impact on the current supply chain of India which has been structured to avoid taxes. It is possible that, a country that can give Unique ID to every citizen can as well give registration service ID to small traders to get them inside the tax net.

Amidst such controversies, there are strong hopes that GST will become successful in India as in 150 other GST countries in the world, with reduction in the number of taxes at the central and state levels, cut in tax rate for many goods and increased tax collections due to wider tax base and better compliance.

The GST story has had many a twist & turn, but we hope it will add up to nothing less than a revolution.




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India, China will drive emerging market outperformance in 2015: Shankar Sharma

Business Standard, January 21, 2015

Despite growth concerns emanating from major global economies amid falling crude oil prices, Indian markets have hit record highs in 2015. **Shankar Sharma**, vice-chairman & joint managing director, First Global, tells *Puneet Wadhwa* he expects central banks across the globe to maintain an accommodative monetary policy. "The world, led by Jim Rogers and Goldman Sachs, over-intellectualised the commodity boom that started in 2002-03," he says. In the Indian context, he prefers avoiding oil & gas, metals, infra, power and telecom sectors.

German investor sentiment rises in January: ZEW

By AFP | 22 Jan, 2015

FRANKFURT: Investment sentiment in Germany rose for the third month in a row in January, shrugging off the market turmoil sparked by the Greek political crisis and the Swiss franc shock, a survey found on Tuesday. The widely watched investor confidence index calculated by the ZEW economic institute jumped 13.5 points to 48.4 points in January, its highest level in 11 months, ZEW said in a statement.

Sluggish FMCG sector set to move fast on low inflation: Report

From ET: By PTI | 27 Jan, 2015, 07

MUMBAI: After witnessing a muted growth in 2014, India's FMCG sector is all set for a healthy revival due to drop in inflation, a market research firm has said, "The inflation in the country has fallen to single digit from double-digit it used to be until sometime back. This has paved the way for the revival of the FMCG sector," Nielsen India Region President Piyush Mathur said today. The growth in FMCG (fast-moving consumer goods) sector was a tepid 7 per cent in the just concluded calendar year, a steep decline from 18-19 per cent clocked in 2010-11, he said.

No Shortage of Seeds in Kharif Season 2015

By Reuters, January 28, 2015

A Zonal Conference of all the State Departments of Agriculture was held on 20th 21st January, 2015 at NASC Complex, Pusa Campus, New Delhi. The meeting was held to review agriculture seeds availability, plan of the states for next kharif season and future seed rolling plan of the states. An assessment of availability of agriculture seeds in various states has been made and is satisfactory. In kharif 2015 approximately 137.27 lakh qtl. Seed is required against which 140.69 lakh qtl. seed is available. There is no shortage of seeds except soyabean seeds. All the states were requested to take maximum benefit of central assistance under submission on seed and planting material and send the Annual Action Plan of 2015-16 by mid-March positively.

NEWS: 64% of marketers plan to increase their retargeting budget

By Reuters, 30 January 2015

Sixty-four per cent European marketers plan to increase their spend on retargeting in 2015, a new report by AdRoll has shown. Thirty-nine per cent of the 250 marketers (62 per cent working for B2B brands) surveyed said they already spend 25 to 50 per cent of their entire online advertising budget on retargeting. The majority of respondents said that retargeting had boosted other marketing activities.

High rollovers into Feb series but markets remain cautious

By Reuters, January 29, 2015

Traders were mounting both bearish and bullish bets in Nifty futures at the expiry of the January series derivatives segment, indicating uncertainty about a further rise in the indices. On Thursday, the January series ended with rollovers at 76 per cent, more than the three-month average of 68 per cent. Open interest (OI, meaning unsquared positions) in these was at an 18-month high, analysts said. The benchmark indices have climbed eight per cent so far this year, on the back of an interest rate cut by the Reserve Bank of India a fortnight earlier. Sentiment in the market has been overwhelmingly positive, with the markets touching record highs for each of the past 10 days.

NEWS: Just 23% of business leader align strategy and data

By b2bmarketing.com, 31 January 2015,

Only 23 per cent of UK decision-makers closely align business strategy and company data, a new study commissioned by Rosslyn Analytics has shown. The research revealed that less than half (44 per cent) of business leaders believe data is a strategic asset. The number of data sources and types was identified as the biggest barrier to using data effectively by 43 per cent of respondents. This was followed by poor quality data. Just 40 per cent of respondents believed their company effectively uses internal data to gain a competitive advantage. Meanwhile, 'product data' was considered the most valuable by business leaders, followed by 'customer data', 'financial data' and 'spend data'.

40 years ago...And now: Gattu's antics coloured Asian Paints' future

Business-standard.com: By PTI February 12, 2015

It is not often that a company's management comes calling on its mascot-creator, to explain why it dropped the character? But exceptions are made when the mascot has a legendary maker and created a special place in people's hearts. Legend has it that the Asian Paints' top brass personally conveyed to the late cartoonist, R K Laxman, creator of the impish Gattu, the mascot's withdrawal. Gattu, like the Amul moppet, became a part of advertising folklore. In the 1950s-70s, the mischievous Gattu was a part of Asian Paints' advertising, mostly in print, accompanied by the line 'Any surface that needs painting needs Asian Paints', to justify his antics. But by the eighties and nineties, Gattu and his paint brush adorned only the paint cans, appeared at the end of TV ads or at the bottom of print ads. Yet, he remained a fixture in Asian Paints' identity till 2002.

European markets subdued as Chinese data weighs

By Reuters | 2 Feb, 2015

LONDON: European shares stalled and core bond yields held near lows on Monday following disappointing data from China, while Greek markets were volatile as the government pursued efforts to reach a compromise with its creditors. Some Greek bank stocks rebounded as much 22 per cent as Greece's leftist government began its drive to persuade a sceptical Europe to accept a new debt agreement. Finance Minister Yanis Varoufakis was due to meet his British counterpart George Osborne on Monday. ...

Wall Street advances on Greek deal hopes, oil climb

By Reuters | 3 Feb, 2015

NEW YORK: US stocks gained on Tuesday, as the benchmark S&P 500 index extended a late rally from the prior session, fueled by hopes of a deal on Greek debt and by rising oil prices. Stocks had rallied late Monday on signs Greece was softening its approach to debt negotiations. A source told Reuters that Greek Finance Minister Yanis Varoufakis, in London to reassure private investors he was not seeking a showdown with Brussels over a new debt agreement, said the new left-wing government would spare privately held bonds from losses.

Colgate shines bright as HUL loses sheen in oral care market

From ET: By PTI | 8 Feb, 2015

NEW DELHI: A major shake-up is underway in the Rs 6,200 crore oral care market with FMCG major Hindustan Unilever losing ground, with homegrown Dabur eating into its market share and Colgate-Palmolive consolidating its leadership. As per research firm Nielsen's data on the domestic toothpaste market, HUL's 0.59 % has been losing market share. While category leader Colgate-Palmolive gained volume market share in 2014 at 56.7 per cent as against 55.9 per cent in 2013, HUL's share declined to 21.5 per cent from 22.8 per cent in 2013.

5% of FMCG sales to be online by 2020: Google-Bain survey

From ET: By PTI | 10 Feb, 2015

MUMBAI: With more and more people surfing online for FMCG products, the Internet would influence over a third of total sales in the sector by 2020, while online sales will constitute \$5 billion, says a study by Google and Bain & Company. "The influence of the Internet will impact \$35 billion worth of FMCG sales in the country by 2020, as more and more users go online to research for FMCG products. Total FMCG sales are expected to be around \$100 billion by then," Google India, Industry Director, Vikas Agnihotri told reporters here.

ITC to acquire Johnson & Johnson's 'Savlon' and 'Shower To Shower' brands

By ET Bureau | 14 Feb, 2015

KOLKATA: ITCBSE 2.01 % Ltd has acquired Savlon and Shower To Shower brands for India from Johnson & Johnson as part of its ambitious goal to become the country's largest FMCG company by 2030. Three senior industry executives estimated that the Kolkata-based cigarettes-to-hotel conglomerate will shell out around Rs 200-250 crore for the two brands that will help it foray into categories of antiseptic liquids and soaps and prickly heat powder.

Petrol and diesel prices hiked by 82 and 61 paise per litre respectively

By ET Bureau | 16 Feb, 2015

Petrol and diesel prices will increase from Monday, ending many months of a dream run for Indian consumers who gained from the steep fall in global prices, which have now started rising again. Petrol prices will go up by 82 paise a litre, while diesel will be costlier by 61 paise in Delhi. The increase in other parts of the country will be similar, but would depend on local taxes, oil industry officials said. Petrol now costs Rs 57.31 per litre, which is much lower than last July's Rs 73.60. Diesel costs Rs 46.62 in Delhi, still well below last August's Rs 58.97. Oil has risen in the past two consecutive weeks and climbed higher than \$60 for the first time this year. Brent crude closed at \$61.52 on Friday after gaining 6% during the week and 15% this month. It had fallen from \$115 in June last year to \$46, the lowest in six years.



Bimal Jalan panel for cut in fiscal deficit to 3.6% in 2015-16

ET By PTI | 21 Jan, 2015

Ahead of the Budget, the Expenditure Management Commission, headed by Bimal Jalan, has recommended to the government that it cut fiscal deficit to 3.6 per cent of the GDP during 2015-16. "The (interim) report has been submitted on January 17. We have made recommendation on fiscal deficit as per the FRBM Act. So for the next fiscal we have recommended fiscal deficit target of 3.6 per cent," former RBI Governor Jalan told.

Jan Dhan Yojna makes it to Guinness World Records, 11.5 cr Jan Dhan accounts opened

ET By PTI | 21 Jan, 2015

India has become fully banked, a feat commended by the Guinness Book of World Records for being accomplished in the short span — about five months. It paves the way for the government's ambitious plan to transfer annual subsidy of around Rs 51,029 crore directly to bank accounts of 15.45 crore beneficiaries in the next year, plugging system leakages. "Most of India today is included in the banking system," finance minister Arun Jaitley told reporters on Tuesday. The Pradhan Mantri Jan-Dhan Yojana (PMJDY), launched by Prime Minister Narendra Modi in August, was recognised for opening the most bank accounts—about 1.80 crore— in one week as part of the financial inclusion campaign.

Obama in India: US president announces \$4 billion of new initiatives, trade missions to help boost infrastructure

ET By ET Bureau | 27 Jan, 2015

US President Barack Obama on Monday announced \$4 billion of new initiatives aimed at boosting trade and investment ties as well as jobs in India, and opened up a whole new source of financing for social development ventures in the country through a new Indian Diaspora Investment Initiative. "Let's make it possible for a young woman in rural India to start a business with a partner in America that will change both their lives," Obama said, drawing huge applause at the US India Business Summit, where he called for more steps to help Delhi and Washington explore the 'untapped potential' of ties.

India's FDI increased by 26 per cent in 2014: UN

ET By PTI | 30 Jan, 2015

Notwithstanding the decline in global foreign direct investment inflows, India's FDI increased by 26 per cent in 2014 to nearly \$ 35 billion with maximum growth in the services sector, a UN report has said. China topped the US in 2014 as the world's largest recipient of FDI -- a position that the US had been holding almost consistently since the 1980's -- though with a modest increase of 3 per cent, said the latest 'Global Investment Trade Monitor' report released by United Nations Conference on Trade and Development (UNCTAD).

Reliance Industries, Aditya Birla Group, Bharti Airtel & others seek RBI licence to set up payment banks

By ET Bureau | 3 Feb, 2015

India's latest initiative to increase financial inclusion attracted a broad spectrum of applicants, estimated at close to 100, as the central bank's deadline ended Monday for those seeking licences to set up so-called small banks and payments banks. They included some of India's biggest companies including Reliance Industries, Aditya Birla Group, Future Group and Bharti Airtel along with lesser-known aspirants such as Fino Paytech and Oxigen in partnership with RBL Bank — all seeking to set up payments banks. Those looking to start small banks include SKS Microfinance, Dewan Housing Finance and the Vikram Akula-promoted Vaya Finserv.

RBI frees up Rs 45,000 crore funds in banking system by lowering SLR to 50 basis points

Economics Times: By ET Bureau | 4 Feb, 2015

On Tuesday 3rd Feb, which also happened to be Rajan's 52nd birthday, RBI refrained from cutting interest rates at the last monetary policy before the Budget, but freed up Rs 45,000 crore funds in the banking system by lowering the statutory liquidity ratio (SLR) — or, letting banks hold less government bonds. While SLR was cut 50 bps to 21.5%, the repo rate — the benchmark policy rate at which RBI lends to banks — was untouched at 7.75%. At the media conference, Rajan was categorical that the interest rate cycle has turned but was unwilling to commit to any pace or timing of rate cuts. "Don't hold me every 15 days for something new...We have a Budget coming up, there will new GDP numbers," he said.

Forex reserves touch all-time high of \$ 327.88 billion

Economics Times: By PTI | 6 Feb, 2015

India's foreign exchange reserves surged by USD 5.84 billion to touch a fresh life-time high of USD 327.88 billion in the week to January 30, the Reserve Bank today. In the previous reporting week, the reserves had declined marginally by USD 97.9 million to USD 322.037 billion. The previous record high was USD 322.13 billion recorded for the week ended January 16.

Only 15% of transactions happen in bank branches: ICICI Bank

BS Reporter | Mumbai February 7, 2015

The attempt of banks to encourage their customers to use the digital medium and ATMs seems to be working, with ICICI Bank claiming that only 15 per cent of all its transactions take place at branches. Most of the transactions are done through the Internet, mobiles, social media or call centres," said N S Kannan, executive director, ICICI Bank at the Mumbai Next MMR Transformation Conclave.

Investors not keen on SEZs anymore; 57 to surrender zones

ET By PTI | 10 Feb, 2015

Reflecting erosion of investor interest in special economic zones, as many as 57 developers, including JSW Aluminium Ltd and Parsvnath, have decided to surrender their SEZ approval applications. The Board of Approval (BoA), chaired by Commerce Secretary Rajeev Kher, would take a decision on these applications in its meeting on February 20. Out of 57 SEZs, 35 tax-free enclaves are from IT/ITeS sector, while other sectors include engineering, biotechnology, gems and jewellery, pharmaceuticals and textiles.

Switzerland's gold exports to India cross Rs 1.2 lakh crore in 2014: Swiss Government

ET By PTI | 26 Jan, 2015

Switzerland's gold exports to India crossed Rs 1.2 lakh crore in 2014 even as concerns persist over bullion being used to channel illicit funds into the Indian shores. The value of precious metal imported from Switzerland touched 17.1 billion Swiss francs (over Rs 1.2 lakh crore) during the 11-month period from January till November end in 2014, according to Swiss government.

Retail inflation rises to 5.11% in January on costlier food

ET By PTI | 12 Feb, 2015

Retail inflation moved up to 5.11 per cent in January month-on-month, measured on a new base year 2012, mainly due to dearer food items including fruits and vegetables. In December, retail inflation based on the Consumer Price Index (CPI) was at 4.28 per cent (recalculated with new base year) The CPI inflation in December was 5 per cent with 2010 as base year. The Central Statistics Office (CSO) has revised the base year to 2012 from 2010 for computing the consumer price index.

New GDP measure puts India's economy at \$2.1 trillion Indian economy seen to grow at 7.4% in current fiscal based on new method, estimated to be on par with China

Livemint.com 9 Feb, 2015

The growth of the Indian economy is projected to accelerate to 7.4% in the current fiscal compared with 6.9% last year based on a new way of calculating gross domestic product (GDP). It is also the first time that the economy is projected to be bigger than \$2 trillion; India's GDP is estimated to be \$2.1 trillion in 2014-15. The new growth numbers have been arrived at after a revision of the way GDP is calculated in India. The Central Statistics Office has revised the base year on which comparisons are made to 2011-12 from 2004-05. It has also expanded its coverage of manufacturing and included under-represented sectors and data from the corporate database of the government in arriving at the growth figure.

ICICI ties up with UAE Exchange for instant money transfer

Business Standard Press Trust of India | Dubai February 12, 2015

ICICI bank has tied up with UAE Exchange to offer an instant bank transfer service to the Indians residing in the Gulf nation. 'FLASHremit' service started by the bank enables customers to conveniently send money instantly to their beneficiaries in India in Indian Rupees. "By using the services the customers of the bank, residing in the UAE, can send money instantly to any ICICI Bank account in India," a statement released here said

Huge, growing crisis in public sector banks

Gross NPAs, or loans that have gone bad, add up to Rs 2.73 lakh crore (\$44 billion) for public-sector banks

February 17, 2015 Amit Bhandari | Indiaspend.org

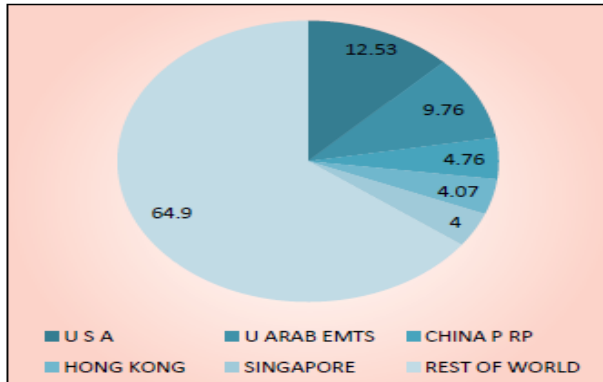
The financial results of the just completed December 2014 quarter, compiled by IndiaSpend, point to a worsening crisis in India's public-sector banks. This crisis—caused by ballooning unpaid loans from sectors supposed to revive India's economy—is not just an indicator of continuing economic woes, but a warning that the means of revival are being further damaged. Bad loans, termed Non-performing Assets (NPA), already high in March 2014, have risen 20% over the past nine months in India's public-sector banks (refer table below), which account for 72% of all commercial lending in India. Indiaspend has highlighted this issue in the past, and the problem has since worsened. Gross NPAs, or loans that have gone bad, add up to Rs 2.73 lakh crore (\$44 billion) for public-sector banks.

QUICK TAKE-
*Graphs and
Tables*

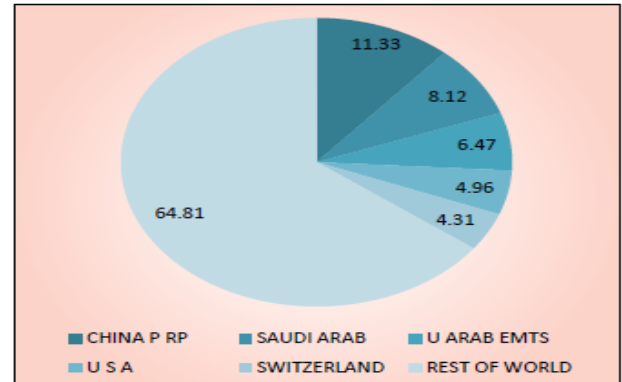


Source: Ministry of Commerce & Industry, Govt. of India

Major Destinations of India's Exports for 2013-14



Major Sources of India's Imports for 2013-14



INDIA'S FOREIGN TRADE (SERVICES): DECEMBER, 2014
(As per the RBI Press Release dated 13th February, 2015)

EXPORTS & IMPORTS (MERCHANDISE): (US \$ Million)		
(PROVISIONAL)	JANUARY	APRIL-JANUARY
EXPORTS(including re-exports)		
2013-14	26891.58	258721.45
2014-15	23883.60	265037.38
%Growth2014-15/ 2013-14	-11.19	2.44
IMPORTS		
2013-14	36346.32	375253.67
2014-15	32205.63	383411.33
%Growth 2014-15/ 2013-14	-11.39	2.17
TRADE BALANCE		
2013-14	-9454.74	-116532.22
2014-15	-8322.03	-118373.95
EXPORTS & IMPORTS (MERCHANDISE): (Rs. Crore)		
(PROVISIONAL)	JANUARY	APRIL-JANUARY
EXPORTS(including re-exports)		
2013-14	166932.15	1562119.12
2014-15	148617.82	1613789.24
%Growth 2014-15/ 2013-14	-10.97	3.31
IMPORTS		
2013-14	225623.44	2253984.83
2014-15	200402.44	2334685.06
%Growth 2014-15/ 2013-14	-11.18	3.58
TRADE BALANCE		
2013-14	-58691.29	-691865.71
2014-15	-51784.62	-720895.82

- A. EXPORTS (Receipts)**
Exports during December, 2014 were valued at US \$ 14303 Million (Rs. 89755.62 Crore).
- B. IMPORTS (Payments)**
Imports during December, 2014 were valued at US \$ 7240 Million (Rs. 45433.17 Crore).
- C. TRADE BALANCE**
The trade balance in Services (i.e. net exports of Services) for December, 2014 was estimated at US \$ 7063 Million.

EXPORTS & IMPORTS (SERVICES) : (US \$ Million)	
(PROVISIONAL)	December 2014-15
EXPORTS (Receipts)	14303.00
IMPORTS (Payments)	7240.00
TRADE BALANCE	7063.00
EXPORTS & IMPORTS (SERVICES): (Rs. Crore)	
(PROVISIONAL)	December 2014-15
EXPORTS (Receipts)	89755.62
IMPORTS (Payments)	45433.17
TRADE BALANCE	44322.45

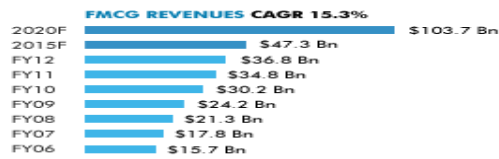
Source: RBI Press Release dated 13th February 2015

Indian Consumer Durables and FMCG Industry Analysis

Latest update: October, 2014

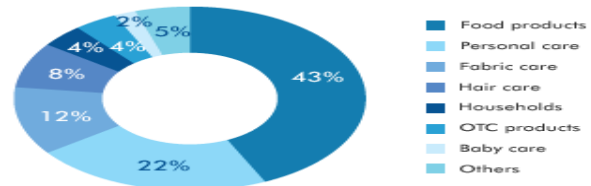
Trends in FMCG revenues over the years in India

The FMCG sector in India generated revenues worth US\$ 36.8 billion in 2012, a 5.7 per cent rise compared to the previous year.



Market break-up of Indian FMCG industry

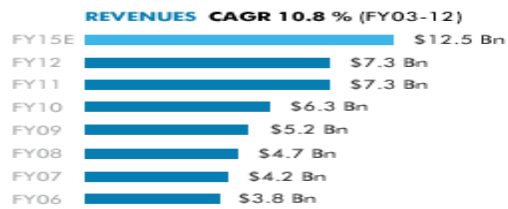
Food products is the leading segment, accounting for 43 per cent of the overall market in terms of revenue.



Latest update: October, 2014

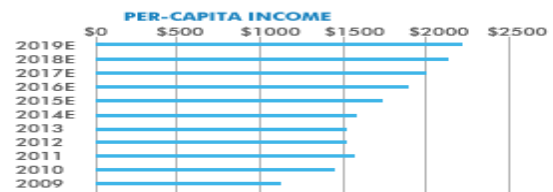
Size of the consumer durables market in India

Consumer durables market is expected to double at 14.8 per cent CAGR to US\$ 12.5 billion in FY15 from US\$ 6.3 billion in FY10.



Per-capita income in India

Per capita income in India is expected to expand at a CAGR of 5.4 per cent during 2010-2019.



THE TOP 10 COMPANIES IN FMCG SECTOR

S. NO.	Companies
1.	Hindustan Unilever Ltd.
2.	ITC (Indian Tobacco Company)
3.	Nestlé India
4.	GCMFM (AMUL)
5.	Dabur India
6.	Asian Paints (India)
7.	Cadbury India
8.	Britannia Industries
9.	Procter & Gamble Hygiene and Health Care
10.	Marico Industries

Category	Category Penetration	Brand with highest penetration
Toilet Soap	91%	Lifebuoy
Washing cakes/Bars	88%	Wheel
Edible oil	84%	Double Iran mustard
Tea	77%	Lipton Taaza
Washing powder / liquid	70%	Nirma
Salt	64%	Tata Salt
Biscuits	61%	Parle G

Source: Rural Marketing: Strategies, T.P.Gopalswamy

Top Companies In India

by

Market Capitalisation

COMPANY NAME	LAST PRICE	CHANGE	MARKET CAP	NET SALES	NET PROFIT	ASSETS
TCS	2635.65	50.85	516,252.14	64672.93	18474.92	39,230.48
ITC	393.25	3.65	314,551.78	33238.60	8785.21	25,293.47
Reliance	901.65	-1.15	291,730.63	390117.00	21984.00	282,106.00
ONGC	332.60	-7.85	284,555.60	83890.27	22094.81	123,653.60
HDFC Bank	1074.80	7.25	269,078.90	41135.53	8478.38	385,546.86

Source: moneycontrol.com

MARKET TRACKERS- Vital Indices



BSE AND NIFTY INDEX (As on 18 Feb, 2015)

S&P BSE SENSEX 29,320.26
+184.38 +0.63%



NIFTY 5 8,869.10
59.75 0.68%

Stock of the nation



CURRENCY RATES (As on 18 Feb, 2015)

USDINR 1 \$ ₹62.2450

EURINR 1 € ₹71.0091

GBPINR 1 £ ₹95.5710

JPYINR 100 ¥ ₹52.3200

RBI reference Rate as on Feb 18, 2015 13:10:00 IST

Source- nseindia.com

COMODITY PRICES (As on 18 Feb 2015)

Commodity Prices (MCX)

Commodity	Rs	Chg	% Chng
Gold - 3 Apr	26243.00	24.00	0.09%
Silver - 5 Mar	36510.00	136.00	0.37%
Crudeoil - 19 Feb	3283.00	36.00	1.11%
Naturalgas - 24 Feb	171.00	1.80	1.06%
Aluminium - 27 Feb	112.70	0.15	0.13%
Copper - 27 Feb	354.90	0.60	0.17%
Nickel - 27 Feb	876.90	4.80	-0.54%
Lead - 27 Feb	111.00	0.05	-0.05%
Zinc - 27 Feb	129.70	0.75	-0.57%
Menthaoil - 27 Feb	750.10	8.90	1.2%
Cotton - 27 Feb	15070.00	170.00	1.14%

Global Market Indices

US

Nasdaq (Feb 17)	4899.27	5.43
Nasdaq Futures (Feb 18)	4383.50	1.75

Asia

Nikkei 225 (Feb 18)	18199.17	212.08
Straits Times (Feb 18)	3435.66	19.75
Hang Seng (Feb 18)	24832.08	47.20
Taiwan Index (Feb 13)	9529.51	33.20
KOSPI (Feb 17)	1961.45	3.22
Shanghai Comp. (Feb 17)	3247.43	25.07

Europe

FTSE (Feb 18)	6899.24	1.11
CAC (Feb 18)	4789.36	35.37
DAX (Feb 18)	10941.36	45.74

Source: moneycontrol.com as on 18Feb, 2015

MANAGEMENT

QUIZ-10

MAGANAGEMENT QUIZ NO. 10 - *Task Ahead*



1. *Even as most carmakers await an improvement in consumer demand, one company recently said that it expects record domestic sales in 2014. The company, which had a 47 per cent market share in November 2014, hopes to close the year with 11.48 lakh units sales. What's the name of the company?*
2. *The world is in dire need of data science professionals. A recent note showed only 18 per cent of companies believe they have the skills to gather and use data effectively, while 19 per cent are confident that their data-gathering processes contribute to sales effectiveness. Which company issued the note.*
3. *On the eve of Christmas, the Indian government announced 100 per cent in a segment of the health care sector. Which segment are we talking about?*
4. *Reliance Industries has signed shipping agreements with one of the world's largest shipping companies for transporting liquefied ethane from North America to India. What's the name of the company?*
5. *An Indian state will get a Rs.9,000-crore booster dose of investment with Coal India and GAIL India signing agreements to set up a plant for synthesising gas from coal and use it to make fertiliser. Which state are we talking about?*
6. *Recently, Russia's central bank pumped a \$530-million lifeline to a Moscow-based bank. The IMF said its generally positive assessment of the impact of falling oil prices on the global economy could be upset by investors taking*
fright at what is happening to Vladimir Putin's energy-rich country. What's the name of the bank?
7. *Oil India Ltd, India's second-largest government-owned exploration firm, has recently commissioned its first 5 MW solar power plant. In which state has the plant been commissioned?*
8. *A United Nations treaty adopted by the UN General Assembly in April 2013 is the first legally-binding multilateral agreement that prohibits nations from exporting conventional weapons to countries when they know those weapons would be used for genocide, crimes against humanity or war crimes. What's the treaty known as?*
9. *As an initiative to rejuvenate its industrial scenario, a state in India is organizing a global summit, scheduled to be held on January 7 and 8, 2015. Which state are we referring to?*
10. *India's GDP is likely to grow at 6.4 per cent rate on the back of a pick-up in investment cycle in 2015, according to a report by an American commercial data company. What's the name of the company?*

(Answers to be published in 'Together' 20th March Vol.5, No. 72)

HAPPY QUIZZING

(Students are encouraged to send answers to 'Management Quiz No.10, to the Email: usha@imis.ac.in, latest by 28th Feb., to win attractive prizes, for all correct answers, under their respective club activities.)

Answers to Management Quiz NO.9

(Together, 20th January, 2015, Vol.5, No.70, p-12)

1. \$10 billion
2. 32% stake
3. P-notes
4. Punjab
5. UK, the US & Singapore
6. SME corner
7. Nigeria
8. Avantha Power & Infrastructure's 1200MW thermal power project
9. Coca-Cola
10. \$1.2 million

20 QUOTES

To Enhance performance

**DEFINE
YOUR LIFE –
20 Quotes to
consider**



DEFINE YOUR LIFE. AS U WANT IT TO BE.

LIFE IS SHORT. BE OF USE.

1. Dream big. Start Small. Act now.
2. Victims make excuses. Leaders deliver results.
3. Clarity breeds mastery.
4. Education is inoculation against disruption.
5. A problem is only a problem when viewed as a problem.
6. All change is hard at first, messy in the middle & gorgeous at the end.
7. If you're not scared a lot, you're not doing very much.
8. Where victims see adversity, extreme achievers see opportunity.
9. The project you're most resisting carries your greatest growth.
10. Small daily improvements over time lead to stunning results.
11. Criticism is the price of ambition.
12. Potential unexpressed turns to pain.
13. Ordinary people love entertainment, extraordinary people adore education.
14. Your daily behavior reveals your deepest beliefs.
15. The only failure is not trying.
16. Focus is more valuable than IQ
17. To double your income, triple your investment in self development.
18. Your excuses are nothing more than the lies your fears have sold you.
19. Decide exactly what you want in life & envision it to achieve it.
20. Take complete control of your emotions & keep them positive.

MANAGEMENT QUOTE

"Innovation has nothing to do with how many dollars you have. When Apple came up with the Mac, IBM was spending at least 100 times more on R & D. So, it's not about money. It's about the people you have & how they are led"

- STEVE JOBS

THE END