

Together

Volume –7 No. –90 March-April 2018

GOVERNMENT SCHEMES
For Business

visit at: www.imis.ac.in Private Circulation only

THIS ISSUE

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The Narendra Modi government is working with a vision & mission to make India developed & prosperous, since the BJP government came to power. When a political party talks of development, it often talks of roads, ports, GDP growth, stock markets, agriculture, exports & international trade among other issues. To the BJP government however, development means all this & much more. India once used to be called the 'Golden Bird' because of its indigenous production base & self-reliance in manufacturing, defence, agro-processing & services sector, is now getting transformed in a big way. The BJP's concept of progress, at its core means, Indians to experience change that will enable them to fulfil their potential with an overall improvement in their quality of lives. Some of the changes initiated are very fundamental & basic, but those will take India in a high-growth trajectory. That's the BJP Vision & Mission for launching a New India by 2025.

With this primary agenda, the party that is armed with a progressive leadership aims to empower the weakest & the most neglected sections of Indian society without any bias of caste, creed or religion. If we evaluate the performance of the Centre in the last two years, in every area, the Modi government is on its way to all round development of the country. For instance, among the schemes launched by the government, the most impactful ones have been the schemes like- Pradhan Mantri Fasal Bima Yozana (for aiding farmers during exigencies), Jan Dhan Yojana (for banking & other financial services reaching the villages), Startup India (to encourage a culture of entrepreneurship in India), Stand up India (to empower SC, ST & women entrepreneurs), Beti Bachao Beti Padhao Yojana (to protect & educate the girl child), Pradhan Mantri. Krishi Sinchayee Yojana (to fulfil the dream of former prime minister Atal Bihari Vajpayee) & some other major initiatives like, Swachh Bharat Mission & Grameen Bidyutkaran Yojana, to name a few. The states are found to be working in coordination with the Centre, to aggressively implement these schemes & fulfilling the PM's dreams and expectations.

Today's India is a young India, a united nation where every citizen gets an equal share of opportunities, where merit & hard work is respected, where the people are willing to work hard with an assurance of being masters of their own destiny. Each citizen is an agent of economic change & productivity. Our model of development will let them write their own future where even the weakest Indian can have a just & fair chance of making it big through sheer dedication & determination. When 1.25 billion people work together as a single machinery of change initiated by the Modi government, there will be no milestone beyond reach. This is the idea of development that the BJP envisages.


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MANAGEMENT

QUIZ-29

MANAGEMENT
QUIZ NO. -- 29
Task Ahead

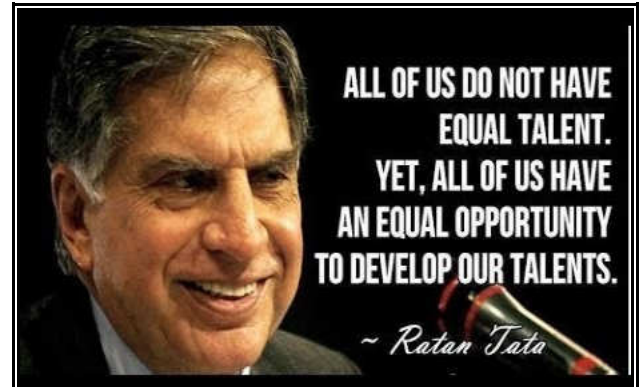


1. The government recently raised Rs 2,100 crore by selling stake in which engineering major through Specified Undertaking of the Unit Trust of India?
2. Name the Japanese automaker that will invest about 100 billion yen in a second vehicle production line at its new plant in Gujarat.
3. The government has asked a company in the KG-D6 block to pay \$1.55 billion as compensation for benefits derived from the natural gas that flowed from ONGC's adjacent fields. Name it.
4. Name the Japanese electronics major that plans to set up a chain of experience zones across the country in a store-in-store format to showcase and popularize its car audio systems.
5. Flipkart which is now seeing a surge in returns after its festive sales that could completely overturn their claims on the total number of products sold. Percentage returns as high as how much has been reported after the Big Billion Day?
6. Independent directors of which of the Tata companies expressed full confidence in Cyrus Mistry as the Chairman of the firm?
7. Large corporate houses, including HUL, Bajaj Group, Adani Logistics are planning to mentor about 100 start-ups over the next two years. The initiative will be in collaboration with which body?
8. Name the Bengaluru-based, car-repair & servicing start-up, which connects car owners with multi-brand garages on its platform, and which is on the road to turning profitable in the January-March quarter of 2018.
9. The Consumer goods major Bonita India has slapped a legal notice on which company over alleged infringement of intellectual property rights?
10. Tata group's human resources responsibilities will be overseen by whom as per a decision?

Answers to Management QuizNo. 28
(Together, Jan-Feb. 2018, Vol.7, No. 89)

1. Craftsvilla
2. Canara bank
3. Burger king
4. CashKaro
5. Toyota
6. Apollo
7. Innerchef
8. KKR
9. Ola
10. Mariott

Students are required to send answers to Management Quiz No. 29 to the Email: usha@imis.ac.in, latest by 10th April, 2018, to win attractive prizes, for all correct answers.





Digital India

Power To Empower

The Digital India programme is a flagship programme of the Government of India with a vision to transform India into a digitally empowered society and knowledge economy.



DIGITAL INDIA'S VISION

DIGITAL INFRASTRUCTURE AS A UTILITY TO EVERY CITIZEN

DIGITAL EMPOWERMENT OF CITIZENS

GOVERNANCE & SERVICES ON DEMAND

What Will Happen in a Digital India by 2020

600 Mn Mobile Internet Users	40% - 50% Smartphone Penetration
200 Mn Broadband Connected Devices	900 Mn Monthly App Downloads
300 Mn Users of Instant Messaging Services	80 Mn Annual M-Commerce Purchases

1 YEAR OF MODI GOVT.

9 PILLARS OF DIGITAL INDIA

BharatNiti
www.bharatniti.in

Broadband Highways	Public Internet Access Programme	Information for everyone	Early Harvest Programmes	Universal Access to Phones
IT for Jobs Electronic Delivery of Services	eKranti Electronic Delivery of Services	E-Governance Reforming Government through Technology	Electronic Manufacturing Target NET ZERO Import	

Official Website: <http://www.digitalindia.gov.in>

Skill India

कौशल भारत - कुशल भारत

Schemes Under Skill India

Pradhan Mantri Kaushal Vikas Yojana (PMKVY)

Skill Loan scheme

National Policy for Skill Development and Entrepreneurship 2015

Recognition of Prior Learning (RPL)



SKILL INDIA

BharatNiti
www.bharatniti.in

India's Demographic Dividend

India to become world's youngest country by 2020 (average age of 29 years)

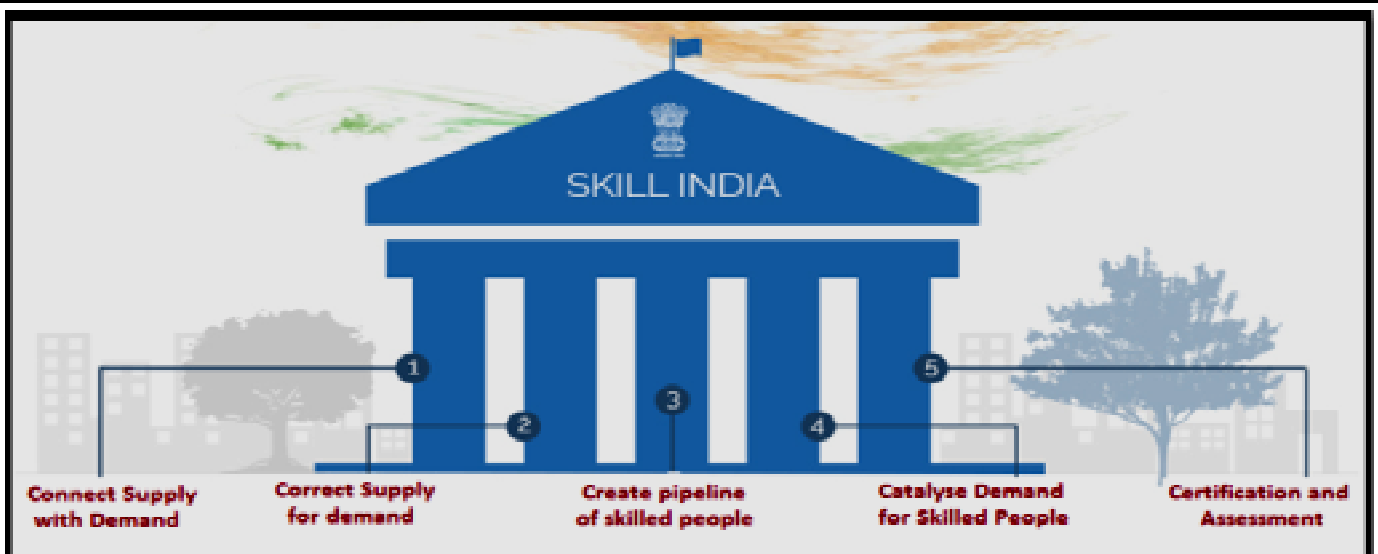
64% of India's population to be in the age group of 15-59 years by 2026

1.5 crore youth join job market every year, but only 2 % gets trained

Skill Development Programme

Aims at providing skill development to 50 Crore youth by 2020

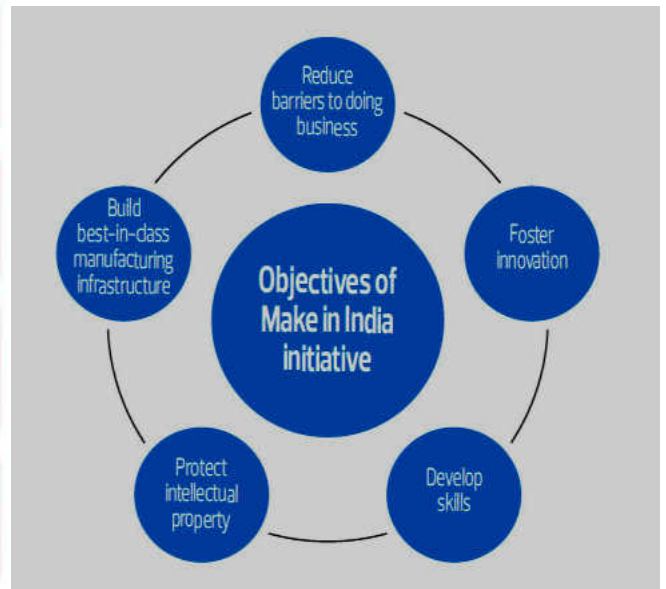
Separate Skill Development Ministry created



Official Website: <http://skillindia.gov.in>



-  India's Economic Growth Acceleration
-  Increase in Job Opportunities
-  Increment in Foreign Direct Investment
-  Growth of Investment in India

















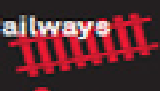





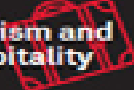



25 SECTORS

‘Make in India’

A government initiative to transform India into a manufacturing hub

25 focus sectors

Automobile 	Automobile components 	Aviation 	Biotechnology 	Chemicals 
Construction 	Defense manufacturing 	Electrical machinery 	Electronic systems 	Food processing 
IT and BPM 	Leather 	Media and entertainment 	Mining 	Oil and gas 
Pharmaceuticals 	Ports and shipping 	Railways 	Renewable energy 	Roads and highways 
Space 	Textiles and garments 	Thermal power 	Tourism and hospitality 	Wellness 

Official Website: <http://www.makeinindia.com>

#startupindia

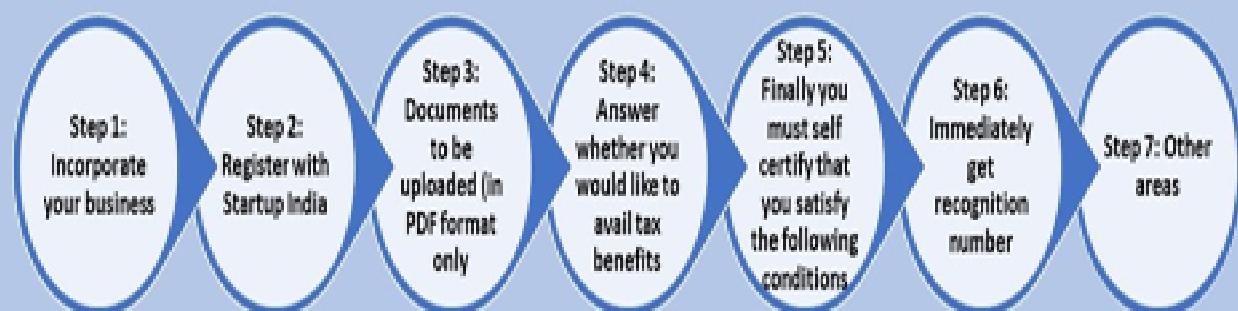
Incentives for Start Ups

- ✓ Self Certification Regime
- ✓ Hassle free Registration through Mobile App
- ✓ No Labour Inspections for initial 3 years
- ✓ Funding Support worth Rs 10,000 Crore through Fund of Funds
- ✓ Credit Guarantee Fund for Start Ups
- ✓ 80% Rebate on patent applications
- ✓ Income Tax Relief for First 3 years
- ✓ Exemption from capital Gains Tax
- ✓ Easy Exit with help of the proposed Bank-ruptcy code
- ✓ Incubation centres to support Start ups across the country
- ✓ Relaxed norms of public procurement for Start ups

INCUBATION INCENTIVES

- Three-year income tax exemption for start-ups
- Tax relief proposed on capital gains
- Rs 10,000-crore corpus to fund start-ups
- Self-certification for compliance with labour and environment laws
- No inspections for three years
- No turnover and experience criteria for start-ups bidding for govt contracts
- Start-ups will be able to register themselves online, possibly through an app
- 90-day window for start-ups to close businesses
- Patent registration costs will be cut by 80%
- Credit guarantee scheme to be devised

To get the "Startup" recognition under Startup India you just have to follow these 7 steps-



Official Website- <https://www.startupindia.gov.in/>



Encouraging setting up of Greenfield enterprises by Scheduled Caste, Scheduled Tribe and Women Entrepreneurs.

WOMEN POWER

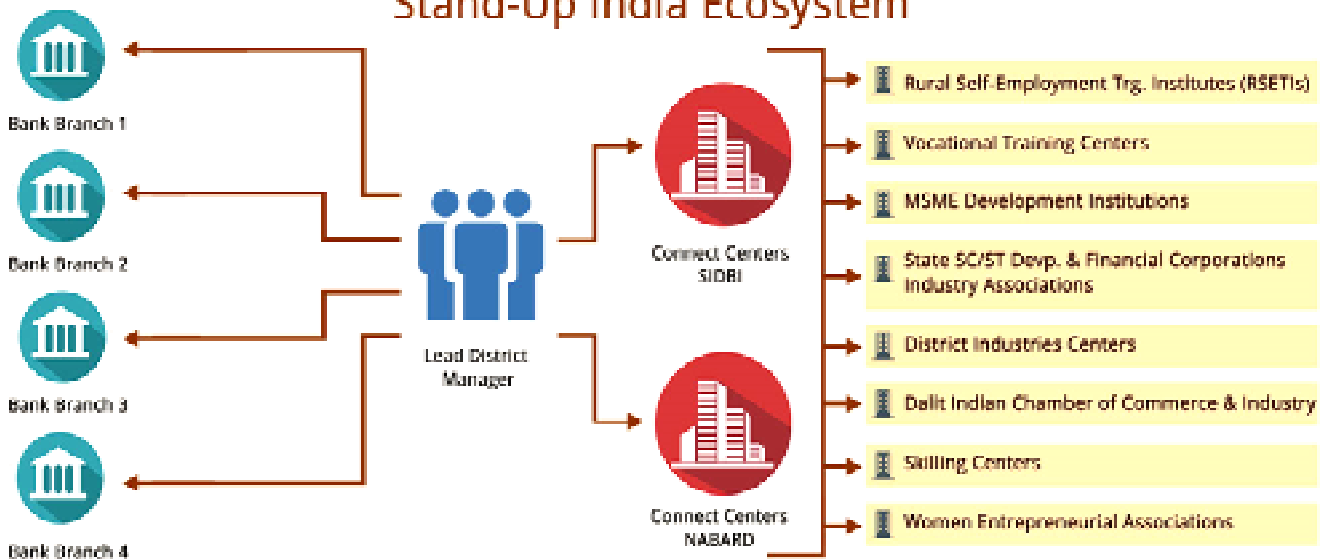
- Under the Stand Up India scheme, the loans will be provided at the lowest possible rates to women entrepreneurs.
- Men from SC/ST backgrounds can apply for the scheme under wives' name but she will have to be involved into the business.
- The tax benefit for the scheme might be five years compared to the three years for the Start Up India scheme.
- Women will be provided proper training on business and entrepreneurial skills under the scheme.



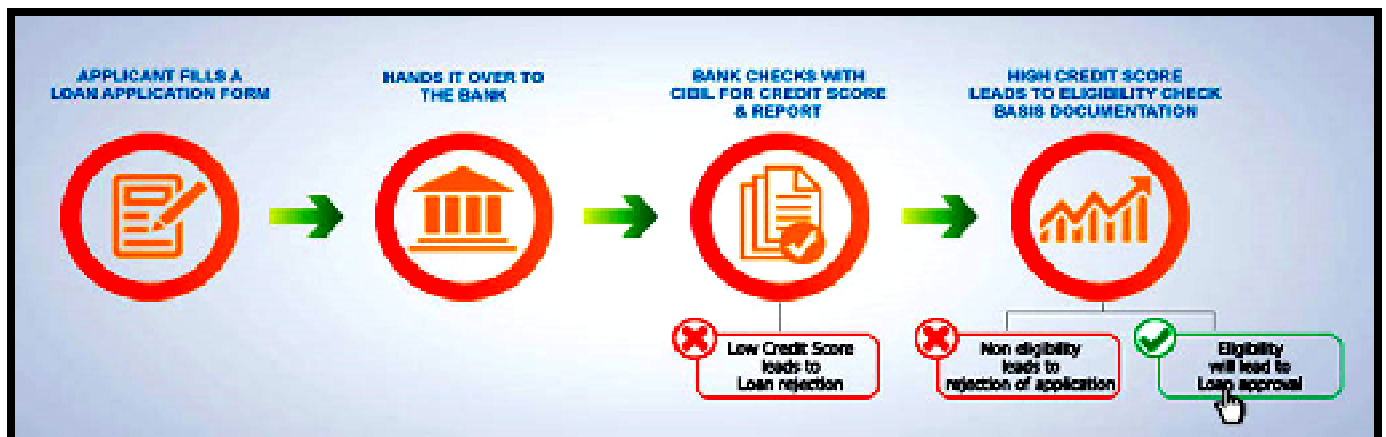
Stand Up India Eligibility Criteria

1. Nature of the company
2. Turn over
3. Company age
4. Nature of products & services
5. Patents
6. Other documents / Letter

Stand-Up India Ecosystem



Official Website- <https://www.standupmitra.in/>



Official Website-<https://www.mudra.org.in/>

FINANCIAL AND ECONOMIC AFFAIRS



PNB fraud: Banks yet to separate real PNB sales from fake ones

Feb 20, 2018, Economic Times

Lenders are trying to unravel the maze of letters of credit raised by the Nirav Modi and Mehul Choksi groups, trying to ascertain if any are genuine transactions. Although the letters of undertaking (LoUs) were issued through PNB without authorization, lenders feel that there is a possibility some of them may be genuine sales and some money might come back.

HDFC in M&A talks with Apollo Munich

Feb 20, 2018, Economic Times

HDFC, one of the contenders for buying Start Health and Allied Insurance, has shifted focus to Apollo, which incidentally has a common joint venture partner with HDFC. Ergo, which is the mortgage giant's joint venture partner, is part of the Munich Re group. In January 2017, Munich Re had announced transferring the primary health business to Ergo.

Best mutual funds to invest under Section 80C

Feb 20, 2018, Economic Times

ELSSs are equity mutual fund schemes that invest in stocks. They come with a mandatory lock-in period of three years. They are riskier than other options like Public Provident Fund, National Saving Certificate, etc. However, they also have the potential to offer superior returns. ELSS category has offered an average return of 18.45 per cent in the last five years.

Inflation's here & its good news for commodities

Feb 22, 2018, Economic Times

Commodities rallied to the highest in more than two years in January and heading into 2018 banks including Goldman Sachs Group remain positive. JPMorgan said raw materials tend to do well in the late stage of the economic cycle, echoing remarks from billionaire bond manager Jeffrey Gundlach. Glencore also touched on the outlook for "emerging inflation" as a positive for commodities.



Pradhan Mantri Kaushal Vikas Yojana (PMKVY) Objectives

- Enable and mobilize a large number of Indian youth to take up skill training and become employable and earn their livelihood 
- Increase productivity of the existing workforce & align the training & certification to the needs of the country 
- Encourage standardization in the certification process of creating a registry of skills 
- Provide monetary awards for Skill Certification to boost employability & productivity of the youth by incentivizing them for skill training 
- Reward candidates undergoing skill training by authorized institutions at an average monetary reward of Rs. 8,000 per candidate 

Commerce ministry to launch campaign to promote GI products

Feb 24, 2018, Economic Times

The campaign aims at promoting local artisans and manufacturers, to give geographical indications (GI) for each of certain products which are identified with a particular place like Banarasi sarees. A Geographical Indication (GI) is primarily an agricultural, natural or a manufactured product (handicrafts and industrial goods) originating from a definite geographical territory.

Airtel and Google partner to bring Android Go to low-cost 4G smartphone

Feb 28, 2018, Economic Times

Airtel, the country's largest carrier, wants more people to adopt smartphones and is therefore talking to more handset makers to launch phones on the Android Go platform at entry-level prices. Other carriers are like Vodafone India and Idea Cellular are also adopting similar strategies of partnering with handset players.

Tatas to merge housing, infra businesses

March 1, 2018, Economic Times

Tata's realty business now will include commercial real estate and housing and will be run as a joint business. The company appointed Sanjay Dutt as the managing director of Tata Realty & Infrastructure. He will also oversee the operations of Tata Housing Development Company.

GIC to join warehouse party with K Raheja Corporation

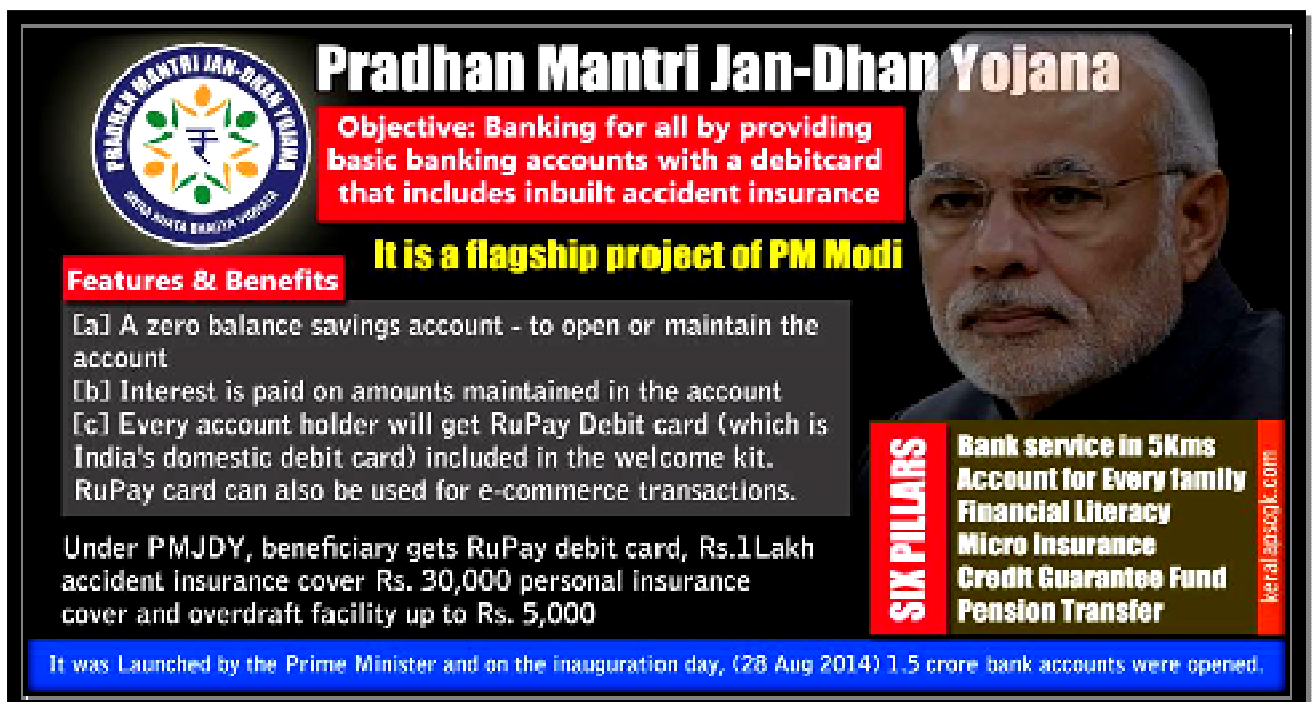
March 1, 2018, Economic Times

GIC and Raheja have signed preliminary agreements to build and acquire warehousing facilities. "They are looking at a combination of land parcels for greenfield developments and existing facilities (which can be upgraded) through acquisitions," said a person advising on the matter. The joint venture could invest about \$300 million in the initial phase of platform creation.

LIC trims stake in Ashok Leyland by 2.04%

March 5, 2018, Economic Times

State-owned Life Insurance Corporation (LIC) has reduced its stake in Hinduja Group flagship firm Ashok Leyland BSE 0.45 % by 2.04 per cent after selling 5.97 crore shares in the open market. As per a BSE filing, LIC, which held 5.16 per cent stake in Ashok Leyland earlier, brought down the shareholding in the company to 3.11 per cent.



Pradhan Mantri Jan-Dhan Yojana

Objective: Banking for all by providing basic banking accounts with a debitcard that includes inbuilt accident insurance

It is a flagship project of PM Modi

Features & Benefits

- (a) A zero balance savings account - to open or maintain the account
- (b) Interest is paid on amounts maintained in the account
- (c) Every account holder will get RuPay Debit card (which is India's domestic debit card) included in the welcome kit. RuPay card can also be used for e-commerce transactions.

Under PMJDY, beneficiary gets RuPay debit card, Rs.1Lakh accident insurance cover Rs. 30,000 personal insurance cover and overdraft facility up to Rs. 5,000

SIX PILLARS

- Bank service in 5Kms
- Account for Every family
- Financial Literacy
- Micro Insurance
- Credit Guarantee Fund
- Pension Transfer

It was Launched by the Prime Minister and on the inauguration day, (28 Aug 2014) 1.5 crore bank accounts were opened.

keralapost.com

Odisha government to attach property of lease holders for illegal mining

March 8, 2018, Economic Times

The Odisha government will confiscate property of mining lease holders if they fail to pay their dues within 60 days, state Steel and Mines Minister Prafulla Mallick said. At least 56 mining lease holders are yet to pay Rs 7,689 crore penalty for illegal mining according to the August 2017.

Yes Bank launches a digitized trade finance solution

March 15, 2018, Economic Times

Private sector lender Yes Bank BSE 0.49 % has launched a robotics based 'Digital export Import' payments solution as a part of its Yes Transact Smart Trade product suite. The integrated product uses robotics process automation and helps in eliminating the requirement of documents submission for import and export payments.

IDBI Bank discloses fraud of \$119 million, shares fall

March 28, 2018, Economic Times

IDBI Bank BSE -5.25 % Ltd said on Tuesday fraudulent loans of 7.72 billion rupees were issued from five of its branches in the states of Andhra Pradesh and Telangana. Some of the loans, which were issued during fiscal years 2009-2013 for fish farming businesses, were obtained against fake lease documents of non-existent fish ponds and by inflating the value of collateral.

ICICI Bank on RBI penalty: Compliance of utmost importance to us

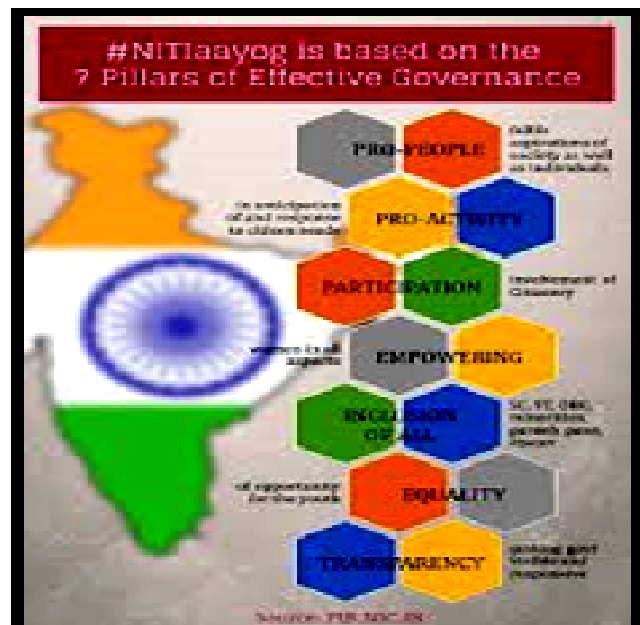
March 28, 2018, Economic Times

ICICI Bank BSE -1.94 % today sought to clear the air following RBI penalty, clarifying that the lender has sold less than 5 per cent of securities from its Held to Maturity (HTM) portfolio in FY18 and is on the right side of regulatory compliance. The clarification came after the central bank imposed Rs 59 crore penalty on the private lender for failing to disclose all necessary information about the sale of securities exceeding 5 per cent in the HTM category

Investors can soon submit grievances directly to companies: Sebi

March 29, 2018, Economic Times

Investors can soon submit their complaints directly to the listed companies through the SCORES platform. The move, aimed at faster disposal of investor complaints. Sebi Complaints Redress System (SCORES) is a web-based centralised system to capture investor complaints.



SEBI to lower expenses charged by MFs to increase penetration

March 29, 2018, Economic Times

Markets regulator Sebi has decided to reduce the additional expenses charged by mutual funds by 15 basis points to aim at increasing penetration of such products among investors. "Based on data and the recommendations of Mutual Fund Advisory Committee (MFAC), the board approved the proposal to reduce the maximum additional expense permitted to be charged to a mutual fund scheme from 20 basis points to 5 basis points," Sebi noted.

Vedanta may see Rs. 1,800 cr impairment due to mining halt

March 30, 2018, Economic Times

Vedanta BSE 1.51 % has said it is likely to face an impairment of Rs 1,500 crore to Rs 1,800 crore net of taxes due to a halt in mining activity in Goa following a February 7 directive of the Supreme Court. "In light of the Supreme Court judgement dated February 07, 2018 wherein the Court has directed that effective March 16, 2018 all mining operations in the state of Goa are to be stopped, the company wishes to inform its investors that there could be a likely impairment of Rs 1,500 crore to Rs 1,800 crore net of taxes.

ICICI Bank's Videocon loan: Sebi probing possible disclosure, corporate governance lapses

March 30, 2018, Economic Times

With ICICI Bank BSE -5.93 % embroiled in a controversy over alleged conflict of interest involving its CEO Chanda Kochhar, market regulator Sebi has begun looking into the matter for any possible disclosure and corporate governance-related lapses. Besides, Videocon BSE -4.97 % Industries and its promoters have come under the regulator's scanner as the matter relates to alleged "quid pro quo" involving loans to the company by a group of lenders, including ICICI Bank and some public-sector banks.

Nearly 1 crore new tax filers added in 2017-18

April 2, 2018, Economic Times

The tax department said during 2017-18, 6.8 crore income tax returns were filed - up 26 per cent from previous year's 5.4 crore returns. There has been a significant increase in the number of I-T returns filed in the last four years on the back of a sustained drive undertaken by the government to expand the tax base and its campaign against black money. The rollout of goods and services tax (GST) is expected to help boost revenues on the indirect taxes front.



PROS & CONS	
REAL ESTATE REGULATORY AUTHORITY BILL	
<p>POSITIVES</p> <ul style="list-style-type: none"> ▶ 'Carpet area' as unit for enticing & selling ▶ Residential, commercial & industrial projects to come under authority's jurisdiction ▶ Consent of 2/3rd allottees for change in plan or design ▶ Builder to rectify structural defects within 2 yrs ▶ Authority to clear case within 60 days ▶ Buyers can approach consumer forums ▶ All ongoing projects to fall under jurisdiction ▶ Regulation of real estate agents 	<p>NEGATIVES</p> <ul style="list-style-type: none"> ▶ Fine & jail for non-registration of projects, cancellation of registration ▶ 50% payment by buyers to be deposited in Escrow account for project against earlier provision of 70% ▶ Clause on powers of appellate tribunal to punish director, manager, secretary or other officer of a company is deleted ▶ No check on antecedents of developers while registering projects ▶ No blacklisting if they defaulted in two earlier projects

COMPANIES AND COMMODITIES



Walmart-Flipkart link may include a retail chain in India

Feb 20, 2018, Economic Times

Walmart's investment negotiations with Flipkart include a proposal to open a chain of retail stores in India, according to an investment banker familiar with the developments, which could finally allow the companies to realise their long-harboured ambitions. Flipkart's newest investor Soft Bank, which holds a 20.8% stake in the Indian company, according to other people privy to the negotiations.

Wipro launches integrated home automation solution

Feb 20, 2018, Economic Times

Wipro Consumer Care and Lighting, one of the fastest growing FMCG companies in India, has launched Wipro Z Next, an integrated home automation solution. This highly affordable system enables the user to transform any ordinary home into a smart home, where the complete household can be controlled from any smart devices, anywhere in the world.

Handset company Celkon's promoters to launch retail chain

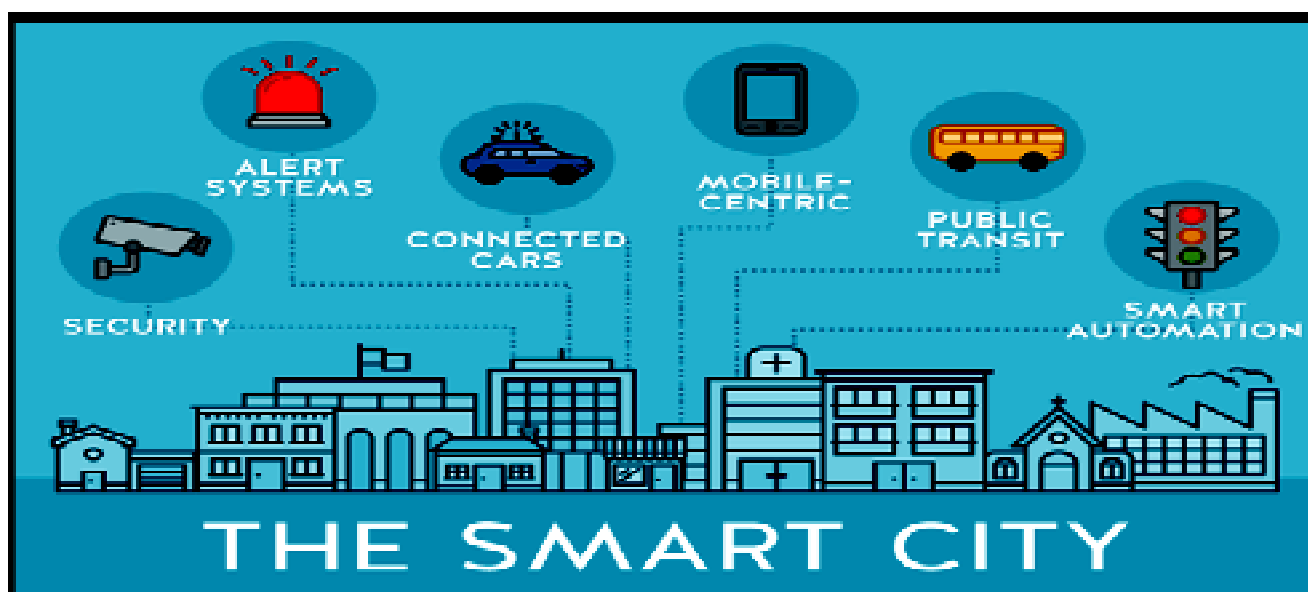
Feb 24, 2018, Economic Times

Promoters of homegrown mobile handset firm Celkon floated a multi-brand retail chain for mobile handsets and accessories. Y Guruswamy Naidu and Retineni Murali Krishna plan to invest around Rs 400 crore in the chain that will operate under the Celect brand. The target is to open at least 1,000 retail stores across India over the next three-four years. Celect, the founders said, would be the first mobile retailer to have a pan-India presence. They hope for it to break-even in about a year or so.

ITC's Aashirvaad becomes Rs. 4,000 cr brand, forays into new segments

Mar 6, 2018, Economic Times

FMCG major ITCBSE -1.01 % today said its Aashirvaadatta has become a Rs 4,000-crore brand in the wheat flour market, with around 28 per cent share in the branded segment. The company as part of its expansion plans is also expanding brand Aashirvaad into new segments as milk and ghee in the dairy category, besides spices, instant mixes, ready meals etc.



ITC vegetable, fruits to be available in seven metros in next three years

Mar 07, 2018, Economic Times

FMCG major ITCBSE -1.01 % will expand its Farmland range of vegetables and fruits, and Master Chef range of frozen products to seven metros in the next three years. Presently, ITC is selling fresh potatoes and apples under the Farmland brand and dehydrated onions and prawns under its Master Chef brand in Delhi, Hyderabad, Kolkata and Bangalore.

Blue Star eyes 10% market share in air cooler biz by 2021

Mar 11, 2018, Economic Times

Air-conditioner and commercial refrigeration company Blue Star as part of expanding portfolio was stepping up operations in air cooler and air purifier business, a top official said. The company engaged in air-conditioners and commercial refrigeration business has set a target of reaching 10 per cent market share in air cooler business in India before 2021, company Joint Managing Director, B Thiagarajan said.

Patanjali to steer clear of IPL, calls event foreigners' game

Mar 15, 2018, Economic Times

Baba Ramdev's Patanjali Ayurveda will not advertise during the Indian Premier League (IPL) T20 league since the company feels that cricket, and specifically the IPL, is a "foreigner's. The sport (in this case, IPL) as it is, promotes consumerism and is sponsored by multinationals. Patanjali will invest in sports which are Indian and promote Indian sports at the grassroots such as wrestling and kabaddi," Patanjali chief executive Acharya Balakrishna told ET.

Bayer Pharmaceuticals committed to India growth to push for more R&D

Mar 15, 2018, Economic Times

India continues to be one of the key markets for Bayer BSE 1.22 % Pharmaceuticals in Asia Pacific region and it plans to continue its clinical research here, a senior company official said. "Asia Pacific is the fastest growing region for Bayer's pharmaceuticals sales globally. We are very interested and committed to India and are very successful with our combined product portfolio through our joint venture Bayer Zydus BSE 1.08 % Pharma in India," Bayer Pharmaceuticals division Asia Pacific.

Pradhan Mantri Jan
Aushadhi Yojana

jan aushadhi

PRADHAN MANTRI JAN AUSHADHI YOJANA

Quality Medicines at Affordable Prices for All

Diamond industry down in the dumps post Nirav Modi scam: Study

Mar 16, 2018, Economic Times

The market confidence of the diamond industry has taken a hit after the alleged scam by Nirav Modi as buyers are concerned about the purity of jewellery, which has led to decline in business, according to a survey. While the well-known branded jewellery makers issue certificates of purity, bulk of the trade is still concentrated in the unorganised market, which is based on faith between consumers and jewellers, a survey by industry body Assocham said.

Sports advertising crosses \$1 billion mark

Mar 22, 2018, Economic Times

For the first time, sports related advertising and sponsorship has witnessed a jump of 14% over 2016 numbers'. "2017 is the inflection year where we have seen that not just cricket but other sports have also seen a massive growth. So, while cricket continues to grow, on-ground sponsorship for football grew 64%. Today, we have 10+leagues, 365+ days of live sports, 300+ on ground and team sponsorship options. This is only going to grow from here on," says Vinit Karnik, business head, ESP Pro.

H&M India sales rise 21% during December-February quarter

Mar 27, 2018, Economic Times

Fashion retailer Hennes & Mauritz's said its Indian online debut has seen good response even as the country's revenue rose 27% to Rs275 crore during first quarter ended Feb. "H&M's online store in India, which was launched in mid-March, has got off to a very good start," said the company statement on Tuesday. The company's sales growth, however, has slowed—for the past two quarters rising about 20- 27% compared with over 50% increase during the preceding quarters.

Hero Moto readying plan to enter new global markets

Mar 27, 2018, Economic Times

Upbeat on the outlook for two-wheelers across the world, Hero MotoCorp, the world's largest two-wheeler maker, is reworking its strategy for overseas markets with key inputs from global consultancy McKinsey as well as drawing from its experiences in Nigeria and Columbia following geopolitical constraints.



China's BYD may compete with Indian auto majors for govt's electric car order

Mar 28, 2018, Economic Times

Chinese e-vehicles giant BYD, which raised eyebrows with a very low bid for e-buses, may take on leading carmakers Tata Motors, Mahindra & Mahindra, Nissan and Hyundai in the government's second tender for 10,000 electric cars, sources familiar with the development said. State-owned Energy Efficiency Services Ltd (EESL) floated its second global tender for procuring 10,000 sedans for government use earlier this month. Tata Motors, Mahindra & Mahindra, Hyundai, and Nissan.

Toyota & Suzuki take cross-badging route in India

Mar 30, 2018, Economic Times

Toyota Motor and Suzuki's Motor on Thursday announced a cross-badging agreement under which the Japanese automobile majors will manufacture vehicles for each other in the Indian market. Suzuki will supply premium hatchback Baleno and compact sports utility vehicle Vitara Brezza to Toyota, which will sell those under its own brand through its subsidiary in India. Toyota will supply its executive sedan, Corolla, to Suzuki to be sold through local unit Suzuki's.

Goldstone pumps in Rs 500 crore for electric bus facility in Karnataka

Mar 30, 2018, Economic Times

Hyderabad-based Goldstone Group, which sells electric buses in India in collaboration with China's BYD, is investing Rs 500 crore to set up its second manufacturing facility, in Karnataka. The facility, with capacity to roll out 1,500 electric buses a year, will be operational by the end of the year, company officials said. The resources will also be used to develop a battery-manufacturing unit to keep vehicle prices competitive.

Tata Motors PV sales grow 31% in March

Apr 01, 2018, Economic Times

Homegrown auto major Tata Motors BSE -1.09 % Sunday reported a 31% increase in passenger vehicle sales at 20266 units for March. The company had sold 15433 units in the corresponding period of the last financial year. Though passenger car sales for the company declined by 4%, demand in the utility vehicle segment more than trebled in the period under review clearly showing a trend of growing customer base for the UV segment.

Pradhan Mantri Yuva Yojana

Specific Objectives and Deliverables



Educate and Equip Potential and Early Stage Entrepreneurs

Develop and deliver entrepreneurship education to all citizens free of through a (LMS).



Connect Entrepreneurs in Enabling Networks of Funds and Business Services

Set up a national mentor network for young entrepreneurs. Establish a national network of business service providers.