

Together

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BILLIONAIRE
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*8 Insights from world's
most Effective
Entrepreneurs*



"The Indian startup ecosystem is rapidly evolving driven by extremely young, diverse and inclusive entrepreneurial landscape. An additional driving force is a four-fold increase in access to capital through Venture Capital funds, angel investment and seed funding for the Indian entrepreneurs to work on building tailor-made products for their customers. We need to also work addressing challenges on creating supportive government policies in terms of ease of doing business, tax incentives & availability of risk capital."

R Chandrashekhar, President NASSCOM (National Association of Software and Services Companies),
on fostering growth of Indian startup ecosystem.

INDIAN STARTUP CULTURE –

A Promising Future Ahead



“India is not simply emerging, it has emerged” said President Barack Obama, in his last visit to India. Keeping up with India’s growth trend, in recent years, the growth of the software product industry in India has in fact, signaled a major economic transformation. Technology startups have formed the backbone of the Indian ecosystem which in turn is playing a key role in the growth of the economy. With increasing numbers of online active users becoming consumers of e-commerce solutions, Indian startups today are building global digital solutions to capitalize on this rapid growth trend. Such hyper-growth in Indian technology startups can be attributed to factors like largest ever Venture Capital infusion into the Indian startup ecosystem in 2014 & presence of more than 80 business incubators and accelerators, which provide seed stage support to Indian startups. Major Indian cities like Bangalore, Delhi-NCR, Mumbai, Hyderabad, Pune and Chennai account for 90% of the start-up activity in India.



India Start-up Report, 2014 released by National Association of Software and Services Companies (NASSCOM) has revealed that- India is the fastest growing and the 3rd largest startup ecosystem in the world after the US and the UK. At present, there are over 3,100 startups in India, which is expected to rise to 11,500 by the end of 2020. Such rapid growth in Indian startups will create an employment for around 2.5 lakh people by 2020 as against the current 75,000. In the last 5 years, more than 70 VC/PE have made investment worth over \$2 billion in the domestic start-up ecosystem, as per the Startup Report.

THE EDIT PAGE – Issues & Insights



Pointing out that India’s e-commerce market is expected to grow by more than 50 % in the next 5 years, the recently released Economic Survey of India says that the government proposes to include sufficient provisions for consumer safeguards in the ongoing amendments to the Consumer Protection Act, 1986. The government’s policies for startups are going through a revival process to make sure that the machinery is supportive of these new businesses. Single window clearances, tax benefits, subsidized resources in early days are some of the incentives which have been rolled out in this direction.

Even though capital availability and acquisitions are the leading drivers of the growing startup ecosystem in India, challenges exist. Apart from infrastructural inadequacy, lack of overall competition is also impeding the growth of Indian startups. Angels/ Venture capitals rarely compete for deals which lead to poorer quality, lower valuation & lower market building. Currently, the only real competition is in the e-commerce sector, many other fields are wide open like, startups in travel space can be expected. There is also room for online gaming companies in India. On the innovation front, it is imperative to increase collaboration and partnerships for Indian product companies with big global MNCs. A fusion of mobile, analytics, internet and software as a service can also leapfrog opportunities for the Indian startup ecosystem.

Anyhow, in the last 3 years, there were over 20 merger and acquisition deals worth \$ 1billion, says the 2014 India Start-up Report. There are ample evidences that - Startups mostly end being profitable which I believe, is not in the greater interest of the growth of the economy. The need of the hour is –

Build Startups to grow. Not to get them acquired.



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Online tech startups dumping direct marketing for content marketing

ET Bureau | 17 Feb, 2015

For Spidey fans a trivia which says Andrew Garfield admitted to shedding tears the first time he wore the Spiderman costume shooting for The Amazing Spiderman, could be priceless. And for a startup that sells super hero merchandise, this exclusive trivia on their interactive blog could mean serious business. Stories told through videos and blogs are taking the place of advertisements for several startups that are using content to engage with customers.

Bond markets to be brought on a par with equity markets: FM Arun Jaitley

ET By PTI | 28 Feb, 2015

To promote investment climate, Finance Minister Arun Jaitley today said Indian bond markets would be deepened to bring it at par with the equity markets. At the same time, he also announced setting up of a Task Force to establish a sector-neutral Financial Redressal Agency that will address consumer grievances against all financial service providers. Star India scores a six with its campaign hits the network plans to continue to keep up with the outcome of India's matches.

Star India scores a six with its campaign hits

BS By PTI | February 23, 2015

All good things must come to an end. But not in the world of Star India (Star), yet. Its campaign around the ICC CricketWorld Cup is on a roll, fuelled by India's run in the tournament. The campaign does not have the usual flag-waving ads but humorous takes on stories around India and the World Cup (WC), released right after an India match. Star's hefty investment in cricket broadcasting rights (Rs 6,547 crore for eight years) not only allows it to monetise the much-loved sport, but squarely puts the onus of popularising each match on it. One can not ignore the fatigue effect of year-round cricket on fans, perhaps necessitating such a concerted buzz.

New brands check into price gap below Ginger

BS By PTI | 25 Feb, 2015

More than a decade after Ginger Hotels, the low-cost hotel brand from the house of Tatas made its way into the market, it is getting cornered by competition. At least half a dozen new brands, both Indian and international, are roping in investment to woo the budget traveller by focusing on the pricing. Most of the new brands are targeting the price segment of Rs 1,000-2,000 a night, now nearly vacated by Ginger Hotels (Ginger). Ginger, owned by Roots Corporation, which is a subsidiary of Indian Hotels Company (owner and manager of Taj properties) is the biggest player in the budget segment. Launched in 2004, the no-frills brand had rooms that carried a tag of just Rs 999 a night, promising hassle-free and comfortable stay.

Ola, Flipkart and Snapdeal keen on their acquired brands

BS By PTI | 4 Mar, 2015

Acquisition, and not merger, seems to be the trend among India's online consumer businesses. From Flipkart's acquisition of Myntra to Snapdeal's buyout of Exclusively.com, to the more recent Ola's (previously OlaCabs) deal with TaxiForSure (TFS), the buyers have chosen to let the acquired entity exist and operate separately. One of the key reasons for these companies to retain the brand identity of the new company under their aegis is to keep the brand positioning intact. This allows them to reap dividends of the hard work, resources and millions of dollars already spent on them.

Lexus back in luxury race with new compact SUV

BS By PTI | 5 Mar, 2015

With a new entry in the hot-selling compact crossover segment, Toyota Motor's Lexus brand has gotten itself back in the hunt for the US luxury auto-sales crown. The new NX, a small sport utility vehicle starting around \$35,000, has helped Toyota's luxury brand to a 26 per cent sales gain this year through February, enough to hop over BMW for second place in the US luxury sales race. With its reputation for outstanding durability and its versatile RX crossover, Lexus was number one in the US for 11 years until 2011, when recalls and natural disasters tripped it up and the Germans seized control. Now the Japanese brand is back in the game.

Making business 'social'

BS By PTI | 9 Mar, 2015

When one thinks of leveraging the power of digital for delivering customer experience, there is this famous example of what McDonald's did in Singapore using near-field-technology (NFC). Generally, McDonald's outlets worldwide have a play area for children, but in Singapore, providing this has been a problem due to expensive real estate. In order to replicate the play-time experience for children, McDonald's attached NFC under each table, so that when a mobile phone is placed on the table, a game loads up and the table becomes a playground for the game, keeping children engaged. Clearly, digital technology has to be an enabler, and not just one more communication channel. This is one of the ten insights released in the 'Social Media Mega Trends 2015' report instituted by digital agency Social Wavelength. The report also reveals that hyper-personalisation is the key to unlocking digital media's potential, where brands need to be able to identify the consumer at various digital touch points (point-of-purchase, email, social network, mobile etc) and should be able to dish out hyper-personalised communication based on a thin slicing of data.

Royal Enfield revs up for the twists ahead

BS By PTI | 10 Mar, 2015

For years Eicher Motors' Thiruvottiyur, Chennai plant huffed and puffed to keep up with the demand for the Royal Enfield (RE) motorcycles that rolled out of it. New models kept being added to the century-old brand that captured the imagination of thousands of buyers. Even after the addition of a new plant in 2013, showroom salesmen still warn of an average waiting period of six months. With demand outstripping supply, RE, according to data from the Society of Indian Automobile Manufacturers, grew sales by 64 per cent in April, 2014-January, 2015 to 261,000 units, even as the two-wheeler sales grew by a mere 4 per cent to 9.10 million units.

Agriculture: 'Vision Group' to be formed

The Hindu By PTI | 13 Mar, 2015

Continuing the emphasis on agriculture and allied sectors, Chief Minister Siddaramaiah on Friday announced that a "Vision Group" will be constituted to develop an overall vision for the State agriculture sector. Presenting the 10th State budget, the chief minister said the proposed vision group would be chaired by an expert. This would focus on agriculture, horticulture and food processing sectors, he noted. The main intention behind such an exercise was to tap the full potential of Karnataka's agricultural sector that spans across 10 agro climatic zones, and also gear up the State to face the complex challenges due to such a diversity in the agriculture sector.

Wipro, Tata Steel, Tata Power in world's most ethical companies list

ET By PTI | 9 Mar, 2015

Three Indian companies Wipro, Tata SteelBSE 1.87 % and Tata PowerBSE -0.86 % have been named among the World's Most Ethical Companies by the Ethisphere Institute, a global leader in defining and advancing the standards of righteous business practices. The designation of "World's Most Ethical Companies" recognises those organisations who truly go beyond making statements about doing business "ethically".In 2015, there were as many as 132 honorees across 21 countries and five continents representing over 50 industries.

Facebook acquires shopping search engine TheFind

ET By PTI | 17 Mar, 2015

Social networking giant Facebook embraced e-commerce after it acquired shopping search engine TheFind, signalling its aspirations in two of the Internet's biggest moneymakers: search and e-commerce. Both Facebook and TheFind cast the acquisition as a way to lift the digital advertising business of Facebook, which with \$12.6 billion in annual ad sales last year, is unquestionably a dominant player in the industry.

Gold prices plunge by Rs 185 on global cues

ET By PTI | 17 Mar, 2015

Falling for the second straight day, gold prices declined by Rs 185 to hit over three-month low of Rs 26,165 per 10 grams at the bullion market on Tuesday on a weakening global trend amid low demand from jewellers. Silver also dropped by Rs. 400 to Rs. 35,650 per kg on reduced offtake by industrial units and coin-makers.

Infy to merge Finacle with EdgeVerve Systems

ET By PTI | 16 Mar, 2015

Infosys is planning to merge its banking product team Finacle with the newly formed subsidiary EdgeVerve Systems. According to persons in the know of the move, the merger, part of company CEO Vishal Sikka's strategy to strengthen the focus on product business, will be made by end of July. Earlier this month, Chief Operating Officer Pravin Rao in an analyst call had mentioned Infy's plan to integrate its subsidiary Lodestone and its management consulting services unit into a single entity. EdgeVerve Systems is the product and platform subsidiary of Infosys formed last year.



RBI to issue norms for single authentication in few weeks: Khan

BS By PTI | February 22, 2015

The Reserve Bank will soon come out with single authentication payment norms for low value e-commerce transactions through debit or credit cards without compromising on security. The norms will decide the amount qualifying for low value transaction. At present, a two-step authentication is prevalent in India unlike developed nations. The first step of authentication is feeding a secure number and the next step is punching in of another secure code or One Time PIN (OTP).

Poor show by SBI, 13 others in installing new ATMs: FinMin

BS By PTI | February 22, 2015

Country's largest bank SBI and newest lender Bhartiya Mahila Bank figure in list of 14 public sector banks wherein progress has been adjudged by the Finance Ministry as "below average" in installing ATMs. The government had given a target to the 27 state-owned banks to set up 19,994 ATMs in the current fiscal and by December end they have managed to cross only the halfway mark (10,511).

HSBC gets summons from I-Tax Dept.; fears significant fines

BS By PTI | February 23, 2015

Facing a multi-nation probe for "alleged tax evasion, money laundering and unlawful cross-border banking solicitation", global giant HSBC today said it has been served summons by the Indian tax department. The bank said it is being probed by tax authorities in many other countries as well with regard to alleged irregularities by its Swiss banking unit and there could be "significant" amounts of fines, penalties and/or forfeitures imposed on it.

Central government's tax kitty expected to grow at modest pace, likely to be 11.04 per cent

ET By TNN | 25 Feb, 2015

NEW DELHI: The Fourteenth Finance Commission's recommendations are based on modest expectations of growth in central government's tax collections as it feels last decade's fast-paced growth in tax collections is unlikely to be replicated. The average tax to gross domestic product ratio for the commission's five-year assessment period (2015-16 to 2019-20) is expected to be 11.04%. The commission terms this "a modest increase over the course of five years" from the current financial year's projected ratio of 10.6%.

Rs 5,000 overdraft under Pradhan Mantri Jan-Dhan Yojana is priority sector lending: RBI

ET By PTI | 25 Feb, 2015

MUMBAI: Giving a big boost to Pradhan Mantri Jan-Dhan Yojana (PMJDY), the RBI today said bank overdrafts of up to Rs 5,000 in accounts opened under this financial inclusion mission will be treated as priority sector lending. Overdrafts extended by banks up to Rs 5,000 in PMJDY accounts will be eligible for classification under priority sector advances ('others' category) as also weaker sections, provided the borrowers household annual income does not exceed Rs 60,000 for rural areas and Rs 1,20,000 for non-rural area.

Economic Survey 2015: CAD to fall to 1% of GDP in the next year

By ECONOMICTIMES.COM | 27 Feb, 2015

The Economic Survey for the year 2014-2015 sees the Current Account Deficit (CAD) falling to 1% of the GDP in the coming fiscal year. The Survey was tabled in the Parliament on Friday. The Economic Survey expects the Indian economy to grow at over 8 percent for the coming fiscal year. Earlier this month, RBI said that the current account deficit is estimated to come down to 1.3 per cent of GDP in the fiscal ending March, helped by moderation in petroleum and gold imports.

Union Budget 2015: Disinvestment target set at Rs 69,500 crore for 2015-16

ET By PTI | 28 Feb, 2015

The government today proposed raising Rs 69,500 crore from disinvestment and strategic sale in state-owned companies. Of the total budgeted proceeds, Rs 41,000 crore is estimated to come from minority stake sale in PSUs, and the remaining Rs 28,500 crore is projected to come from strategic sale in both profit and loss-making companies.

Direct tax collections up 10.67% in 11 months of FY'15

ET By PTI | 5 Mar, 2015

Collection from direct taxes rose by 10.67 per cent to Rs 6.12 lakh crore in the first 11 months of the current financial year in line with the revised Budget projections. During the April-February period of the last fiscal, the government had collected Rs 5.53 lakh crore under this head. As per the Budget for 2014-15, the revenue mop up from direct taxes was targeted at Rs 7.36 lakh crore. It was, however, revised downwards to 7.05 lakh crore as per the revised estimate in the Budget for 2015-16.

Coal, spectrum sale proceeds cross Rs 3-lakh crore

ET By PTI | 9 Mar, 2015

The auction kitty from sale of coal mines and telecom spectrum today swelled to over Rs three lakh crore -- exceeding all estimates including by CAG for value of such resources, which have been at the centre of two major scams in the recent years. While coal blocks being sold through an e-auction are the same whose allocation got cancelled pursuant to a Supreme Court order in relation to the alleged 'Coalgate' scam, the 2G and 3G airwaves being put under hammer are different from those in the so-called '2G scam'. These two scams had become matters of big political debates including in run-up to the Lok Sabha polls last year.

Current account surplus seen in March quarter: Standard Chartered

ET By PTI | 11 Mar, 2015

India is likely to see a current account surplus in the March quarter of this financial year for the first time since March 2007 driven by lower oil prices, a Standard Chartered report says. The global financial services major has lowered the financial year 2015 current account deficit to 0.9 per cent of GDP from 1.5 per cent. "We expect a current account surplus in Q4 FY'15 for the first time since March 2007 as lower oil prices boost the positive seasonal effect during the quarter," Standard Chartered Economist Anubhuti Sahay said in a report.

IMF lauds India's fiscal measures; prefers tighter policy to control inflation

ET By PTI | 12 Mar, 2015

Pressure may be mounting on the Reserve Bank of India from within the country to lower interest rates, but multilateral lender International Monetary Fund has favoured a tighter monetary policy to bring down inflation, even as it has described the country as a "bright spot" in the world economy. After the so-called

Article IV consultations with India, the IMF has noted that policy measures to revive investment, reduce inflation, improve fiscal position and improve the ease of doing business have helped reduce India's external vulnerabilities and improve the economic outlook.

CAD to narrow down to 1.2% of GDP in FY15: SBI Research

ET By PTI | 12 Mar, 2015

India's current account deficit is expected to come down to \$25 billion, or 1.2 per cent of GDP, in the current financial year, says a report. CAD, the difference between the inflow and outflow of foreign exchange, in the last fiscal stood at \$32.4 billion, or 1.7 per cent of the GDP, while it hit a record high of \$88 billion, or 4.7 per cent of the GDP, in 2012-13.

Govt expects Rs 25,000 cr foreign investment in insurance sector

ET By PTI | 12 Mar, 2015

Foreign capital to the tune of Rs 25,000 crore is likely to flow into the insurance sector, with Parliament approving hike in foreign investment cap to 49 per cent, Minister of State for Finance Jayant Sinha said today. "What we had estimated is, if we have to increase insurance penetration from 3 per cent currently to 6 per cent, then we will require capital somewhere in the range of Rs 40,000-50,000 crore, of which of course 49 per cent will have to come from FDI.

RBI, Sri Lankan central bank agree on \$1.5 billion currency swap deal: PM Modi

ET By PTI | 13 Mar, 2015

Reserve Bank of India has agreed for a \$1.5 billion currency swap agreement with the Sri Lankan central bank to help the island nation keep its currency stable, Prime Minister Narendra Modi said today. The agreement was announced after a meeting between Modi and Sri Lankan President Maithripala Sirisena here. "The Reserve Bank of India and the Central Bank of Sri Lanka have agreed to enter into a Currency Swap Agreement of \$1.5 billion. This will help keep the Sri Lankan rupee stable," said Modi, who reached here early this morning on the last leg of his three-nation tour that included Seychelles and Mauritius.

YES Bank increases balance slabs for 7% interest on savings account

BS By PTI | March 14, 2015

Private sector lender YES Bank has revised the balance slabs for offering 7% interest on savings account. In an official communication to its customers, the bank said that from April 1, 2015, an interest rate of 7% per annum will be applicable for those having Rs 3 lakh and above balance in their savings account, while an interest rate of 6% per annum will be applicable on balance below Rs 3 lakh.

RBI's foreign exchange reserves fell by \$286.3 mn

BS By PTI | March 14, 2015

After rising for five weeks the Reserve Bank of India (RBI)'s foreign exchange reserves fell by \$286.3 million to \$337.79 billion in the week ended March 6, show data released on Friday. Foreign currency assets, a key component, rose by \$122.4 million to \$312.32 billion. During the week, gold reserves fell \$346.2 million to \$19.84 billion.

QUICK TAKE-
*Graphs and
Tables*



Top Retail Companies in India

Retail

Total Assets as per the latest Balance Sheet available.

Company Name	Last Price	% Chg	Gross Block	Net Block	CWIP	Total Assets
Future Retail	97.00	-2.71	4,846.25	4,340.25	363.82	8,739.52
Future Life	68.00	0.22	1,545.68	1,149.86	189.54	2,564.94
Pantaloons Fash	118.40	-1.25	1,976.48	1,633.17	24.85	1,585.53
Trent	1,480.00	-0.30	469.94	342.94	36.36	1,534.01
Shoppers Stop	435.00	1.86	816.93	549.03	31.87	1,088.41
Provogue	5.29	1.73	94.05	37.97	0.00	831.71
Prozone Intu	31.00	1.97	12.15	4.77	0.00	423.28
Kewal Kiran	1,914.50	-2.83	81.08	42.65	0.03	300.63
Brandhouse	1.20	0.00	35.16	6.94	0.00	253.33
V-Mart Retail	541.00	1.03	108.78	69.96	1.01	213.58
Cantabil Retail	51.00	-0.49	55.04	44.76	0.10	100.63
REI Six Ten	0.50	4.17	19.74	1.81	0.00	85.65

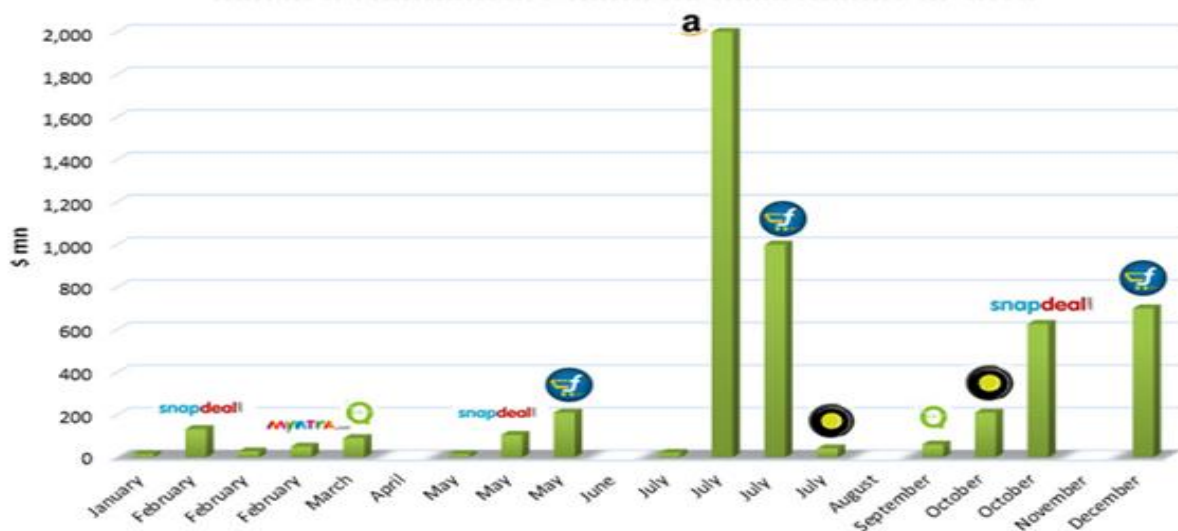
Source: moneycontrol.com. . March, 2015

Top Companies in India by Market Capitalization – BSE

Company Name	Last Price	% Chg	52 wk High	52 wk Low	Market Cap (Rs. cr)
TCS	2,595.05	1.16	2,834.00	2,160.00	508,299.70
Reliance	855.20	1.56	1,142.50	841.00	276,716.10
ITC	339.00	1.04	409.70	335.00	271,474.79
ONGC	313.00	0.29	472.00	309.00	267,786.84
HDFC Bank	1,056.75	0.50	1,105.00	720.70	264,747.74
Infosys	2,257.25	-0.43	2,335.20	1,447.00	259,238.84
Coal India	367.00	0.69	423.85	263.00	231,810.57
Sun Pharma	1,043.55	1.49	1,055.85	573.70	216,136.31
SBI	282.80	0.41	335.90	170.94	211,130.87
HDFC	1,330.00	1.86	1,399.80	857.20	209,288.82
HUL	938.50	0.67	979.00	558.75	203,026.53
ICICI Bank	333.80	0.72	393.30	253.80	193,514.67
Tata Motors	573.00	2.72	612.05	385.00	184,429.52
Wipro	649.05	0.41	676.90	475.35	160,252.70
Larsen	1,700.30	1.15	1,892.95	1,234.90	158,053.44

Source: moneycontrol.com, 2015

Indian e-commerce: Landmark investments in 2014



Source: www.economist.com

Top 10 Most Valuable Brands in 2014

Rank 2014	Brand	Category	Brand Value 2014 (US\$m)
1	HDFC Bank	Banks	9,425
2	Airtel	Telecoms	8,217
3	State Bank of India	Banks	6,828
4	ICICI Bank	Banks	3,536
5	Bajaj Auto	Automobiles	3,034
6	Asian Paints	Paints	2,812
7	Hero MotoCorp	Automobiles	2,164
8	Idea	Telecoms	1,882
9	Kotak Mahindra Bank	Banks	1,721
10	Reliance Communications	Telecoms	1,636

Source: globalwatermarket

Fund raising & M&A deals: Who scored the big bucks in 2014

The year that was

Top IPOs

Company	Date	Amount (₹ Cr)
Sharda Cropchem	Sept 5	351.86
Monte Carlo	December 3	350.42
Snowman Logistics	August 26	197.40
Wonderla Holidays	April 21	181.25

OFS

Company	Date	Amount (₹ Cr)
Bharti Infratel	August 7	2,143.39
SAIL	December 5	1,719.54

Rights

Company	Date	Amount (₹ Cr)
Tata Power	March 31	1,993.38

FPOs

Company	Date	Amount (₹ Cr)
Engineers India	February 6	497.32

IPPs

Company	Date	Amount (₹ Cr)
Muthoot Finance	April 25	418.29

QIP

Company	Date	Amount (₹ Cr)
SBI	Jan 28	8,031.65
Reliance Comm	June 24	4,808.40
Idea Cellular	June 5	3,000.00
Yes Bank	May 29	2,942.08
JP Associates	July 2	1,499.38
GMR Infrastructure	July 2	1,476.77
IDFC	Sept 10	1,000.10
Cox & Kings	Nov 20	1,000.00

Disinvestment

Company	Date	Amount (₹ Cr)
Axis Bank	March 21	5,557.28
IOC	March 14	5,341.49
BHEL	March 3	1,886.78
SAIL	December 5	1,719.54
NTPC	May 28	48.16
NALCO	May 15	12.45

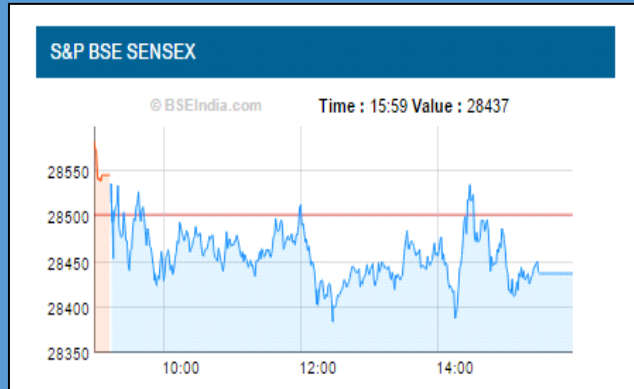
Source: financialexpress.com

MARKET TRACKERS- *Vital Indices*



BSE AND NIFTY INDEX (As on 16 March, 2015)

S&P BSE SENSEX 28,437.71
-65.59 -0.23%



NIFTY 5 8,633.15
-14.60 -0.17%

Market Watch **CNX NIFTY** 8,633.15 -14.60 -0.17%



CURRENCY RATES (As on 16 March, 2015)

Source- nseindia.com



USDINR 1 \$ ₹62.8215



EURINR 1 € ₹66.1699



GBPINR 1 £ ₹92.8250



JPYINR 100 ¥ ₹51.8400

RBI reference Rate as on Mar 16, 2015 13:15:00 IST

COMODITY PRICES (As on 16 March, 2015)

Source: Money Control

Commodity Prices (MCX)

Commodity	Rs	Chg	% Chng
Gold - 3 Apr	25775.00	115.00	-0.44%
Silver - 5 May	35551.00	18.00	0.05%
Crudeoil - 19 Mar	2743.00	123.00	-4.29%
Naturalgas - 26 Mar	171.50	2.00	-1.15%
Aluminium - 31 Mar	111.20	0.60	-0.54%
Copper - 30 Apr	373.45	1.70	-0.45%
Nickel - 31 Mar	876.80	16.00	-1.79%
Lead - 31 Mar	110.20	1.75	-1.56%
Zinc - 31 Mar	126.25	0.70	-0.55%
Menthaoil - 31 Mar	848.20	10.90	1.3%
Cotton - 31 Mar	14990.00	50.00	0.33%

Global Indices

Check out how the major Global markets are faring.

Name	Current Value	Change
US Markets		
Nasdaq (Mar 16)	4,929.51	57.75
Nasdaq Futures (Mar 16)	4,363.00	54.25
European Markets		
FTSE 100 (Mar 16)	6,804.08	63.50
CAC 40 (Mar 16)	5,061.16	50.70
DAX (Mar 16)	12,167.72	266.11
Asian Markets		
Nikkei 225 (Mar 16)	19,246.06	-8.19
Straits Times (Mar 16)	3,376.04	13.27
Hang Seng (Mar 16)	23,949.55	126.34
Taiwan Weighted (Mar 16)	9,512.91	-66.44
KOSPI (Mar 16)	1,987.33	1.54

MANAGEMENT QUIZ-11

MANAGEMENT QUIZ NO. 11 - *Task Ahead*



1. Kolkata-based FMCG major Emami Group announced a global acquisition to expand its portfolio this year. Name the company of which Emami has acquired controlling stake of 66.67 per cent. This acquisition will be Emami's entry into a new category.
2. "As companies are moving towards automation, there would be temporary replacement of jobs and lower IT cost." It was being said in a session on 'Inclusive Growth in the Digital Age' at the World Economic Forum in Davos in January. Who said it?
3. After creating a unique advertising delivery platform on mobile, ZipDial was acquired by Twitter in January 2015. When was this firm formed?
4. Tata Motors launched the 'Bolt' hatchback. It was in the news as the company claims that Bolt is the first hatchback with a multi-drive function of sport, eco and city modes. The multi-drive technology is a first in this segment. Who has the company tied up with for its navigation application?
5. Telecom giant Vodafone appointed its first Indian CEO, Sunil Sood, for India operations. Sood will replace Marten Pieters, who has been CEO since 2009. What is Sood's present profile?
6. Britannia entered into the premium cookie market with the launch of Chunkies through an e-commerce channel. Name the e-commerce firm it tied up with.
7. ZEE Entertainment Enterprises Ltd (ZEETV) will be coming up with its third Hindi GEC after it launched Zindagi in 2014. Name the new channel. However, which was the channel that ZEE had tried as a second GEC in 2007, but withdrew it in 2009.
8. What's the cost of the project that China is planning to build – a 7,000 km-long high – speed railway line between Moscow and Beijing through Central Asia to provide a fast transport link among the neighbouring countries.
9. Only five actors have managed the feat of winning back – to – back Oscars. They have won Oscars two years in a row.. They include Tom Hanks, Spencer Tracy, Luise Rainer and two others. Name the actors.
10. Besides Indian Institute of Management, Bangalore and Management Development Institute, Gurgaon, which B-school has announced a management programme in public policy for executives from the government, public and private sectors this year. Name the partner school as well.

HAPPY QUIZZING

*(Answers to be published in 'Together' 20th April
Vol.5, No. 73)*

Students are encouraged to send answers to 'Management Quiz No.11, to the Email: usha@imis.ac.in, latest by 28th March., to win attractive prizes, for all correct answers, under their respective club activities.

Answers to Management Quiz NO.10

(Together, 20th February, 2015, Vol.5, No.71, p-12)

1. Maruti Suzuki
2. McKinsey
3. Medical devices
4. Mitsui OSK Lines Ltd. (MOL)
5. Odisha
6. Moscow's Trust Bank
7. Rajasthan
8. Arms Trade Treaty
9. West Bengal
10. Dun & Bradstreet

8 Insights from the

WORLD'S MOST EFFECTIVE
ENTREPRENEURS

BILLIONAIRE
WISDOM –
8 Insights from
Effective
Entrepreneurs



BILLIONAIRE WISDOM

HOW TO GO BIG, CREATE WEALTH & IMPACT THE WORLD

Exponential technology allows us to scale up like never before. Small groups can have huge impacts. A team of passionate innovators can build multibillion-dollar companies & can alter the lives of a billion people in an eye blink.

- 1. Risk taking & Risk Mitigation – learn the value of each strategy.**
(**RICHARD. BRANSON**- *Founder, British Virgin Group*)
- 2. Rapidly iterate & ceaselessly experiment until you get it right. Failure comes part & parcel with invention. Understand that & believe in failing early & iterating until you get it right. Hit on something that is really working for your customers.**
(**JEFF BEZOS** - *Founder & CEO, Amazon.com*)
- 3. Be driven by passion & purpose.**
(**ELON MUSK**- *CEO, Space X & Tesla Motors*)
- 4. Think long term. The things that people use often are really important to them & we think that overtime, you can make money from those things.** (**LARRY PAGE**- *CEO, Google Inc.*)
- 5. Emphasize on a ‘Customer-centric Approach’ & get every detail right for your customers.**
(**RICHARD. BRANSON**- *Founder, British Virgin Group*)
- 6. Broaden your view by thinking in probabilities. Outcomes are usually not deterministic, they are probabilistic.**
(**ELON MUSK**-*CEO, Space X & Tesla Motors*)
- 7. Be a rational optimist. Believe that challenges can be taken on & solved with a little bit of concerted effort & some good technology.**
(**LARRY PAGE**- *CEO, Google Inc.*)
- 8. Reliance on fundamental truths protects you from errors.**
(**ELON MUSK**- *CEO, Space X & Tesla Motors*)