

Together

**India's Emerging
Sectors
Special Issue**

Volume - 6 No. -88 Nov- Dec 2017

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THIS ISSUE

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QUIZ NO. 27**
Task Ahead



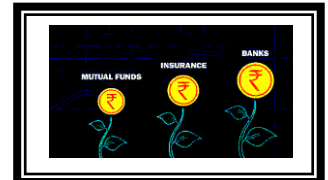
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RECORD RUN: Sensex Surges Past 34000

On 26th December 2017, the Sensex went past 34000 points, up 0.21%, to end 2017 on a positive note. The market is expected to remain buoyant well into the New Year with market participants anticipating the government will announce steps to boost the rural economy besides pushing ahead with reforms. Corporate earnings & Budget expectations will govern Indian market trends.

ECONOMIC TIMES, 27th Dec. 2017

RE-MAKING INDIA AS AN EMERGING MARKET

India's journey on the path of economic reforms has transformed it to one among the three emerging markets which gained more than 35 per cent in 2017 in dollar terms, apart from Hungary & South Korea. India's benchmark S&P BSE Sensex was at its best, hitting 34,000 recently ending 2017 on a rousing note. Indian market capitalization surged 46 % to \$2.29 trillion in 2017 thereby making it the 8th largest market in the world.

According to Deutsche Bank Report, India will achieve average real GDP growth rate of 7.4% in 2017 & 2018, due to improvement in the private investment cycle & strong private consumption backed up by digitization, globalization, favorable demographics & other policy reforms. A Boston Consulting Group Report has also pointed out that, India is expected to be the third largest consumer economy as its consumption may triple to US\$ 4 trillion by 2025, owing to shift in consumer expenditure pattern.

So, it is needless to say that, the future growth potential of India will depend largely on future growth of some of its emerging sectors. So, let's take a quick look at some of the existing sectors that are likely to hold India in good stead in the future, in terms of employment generation & business growth.

One of such emerging sector is the **information technology sector**, which is all set to touch \$225 billion by 2020, with the Indian IT workforce to touch 30 million by 2020, making this sector the highest sector employer. Even the **telecom sector** in India with nearly 850 million mobile phone subscribers, with a 15% smart phone penetration, is another emerging sector which, with further penetration has the potential to

THE EDIT PAGE Issues & Insights



fuel significant employment growth. In case of the **healthcare sector** as well there are clear indications that, healthcare is going to be a major sector that can stimulate economic growth & can contribute to employment in a big way. Over 40 million new jobs are expected to be generated by 2020 in this sector. Further, India's **infrastructure sector**, may it be roads & highways, railways, aviation, shipping, energy, power or oil & gas, growth has been exponential over the past decade & in the next 10 years, the infrastructure sector in India is likely to continue its growth momentum anywhere between 7-10%. Also it is worth mentioning that, the Indian **retail sector** over the past few months, has grabbed the headlines with talks of 100% FDI in single brand retail, with the outcome still undecided. The opening up of India's retail sector will help in generating employment in a much bigger way. At present, even if only a small part of the Indian retail sector is organized, it is estimated that, the sector in India is worth more than \$400 billion, with domestic & international players planning to expand across the country.

Anyhow, **with opportunities come challenges**. For over half a decade now, India has been chanting the demographic mantra with little real progress. Lack of employability is endemic as over **90% of the labor force is inadequately trained**. The high-powered services sector needs millions of skilled workers & India's large labor force has been stubborn in transition. Jobs continue to be created, **needing an educated & skilled workforce in all the emerging sectors**. In this type of situation, it is important to recognize new opportunities & prepare the supply side to match with the potential demand for labor force in the emerging sectors.

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MANAGEMENT

QUIZ-27

MANAGEMENT

QUIZ NO. 27-

Task Ahead



- 1-** Which ecommerce giant recently filed patent for drone safety technology in India?
- 2-** Which messaging app is in talks with Indian banks and other banking institutions such as SBI and NPCI to allow users to make payments via UPI?
- 3-** How many outbound luxury and MICE tourists is India planning to generate annually by 2020?
- 4-** How many jobs in America do US export to India support directly or indirectly?
- 5-** What is India's rank globally in installed wind power capacity as per Economy Survey 2016-17?
- 6-** What was India's net gems and jewellery export for the financial year 2016-17?
- 7-** What is India's 2022 target in the renewable energy sector?
- 8-** The UN has awarded the West Bengal government's scheme aimed at promoting girls' education its highest public service award. What is the name of this scheme?
- 9-** Which global tech giant has planned on conducting over 5,000 offline workshops across 50 Indian cities for small and medium business enterprises?
- 10-** What is the estimated investment India's aviation sector is expected to receive by 2027, as per a report by Morgan Stanley?

HAPPY QUIZING

Students are required to send answers to Management Quiz No. 27 to the Email: usha@imis.ac.in, latest by 10th Jan. 2018, to win attractive prizes, for all correct answers.

Answers to Management Quiz No. 26

(Together, Sept-Oct 2017, Vol.6, No.87, p-4)

- 1. Predator Guardian Drones**
- 2. Anti-submarine warfare**
- 3. US \$ 90 million**
- 4. Israel India Initiative Fund (14F)**
- 5. GSAT-17**
- 6. 48.85 lakh**
- 7. Muntra**
- 8. US \$ 274645.10 million**
- 9. Kaizala Pro**
- 10. Lockheed Martin**

RETAIL

Sector Snapshot – Revenues in Retail sector Market Size (USD billion)



Key Policy Initiatives

FDI Policy	100% FDI under government approval route for trading for food products manufactured and/or produced in India.
Minimum Investments	Minimum investment cap is USD100 million
Consumer Security	To ensure the Public Distribution System (PDS) and Food Security System (FSS), the government reserves the right to procure a certain amount of food grains

Key Points

- In 2019, it is estimated that organised retail penetration share would reach 13 % & unorganised retail penetration would hold a major share of 87 %.
- FMCG market expected to increase to USD103.7 billion by 2020 from USD 49 billion in 2016

Cumulative FDI inflow in retail from April 2000 TO March 2017 stood at **USD988.56 million**

Sector Advantages

Consumer Expenditure on Retail

In 2016, online retail industry of the country registered a growth of 12 %, over the previous year, with the revenue reaching USD14.5 billion

2016
USD 0.62 trillion

2020F
USD 3.6 trillion

India's Emerging TELECOM & IT SECTOR

TELECOMMUNICATION

Sector Snapshot – Telecommunication

Growth in total subscribers (In million)

19.16%
CAGR: FY07-FY17

FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15 FY16 FY17¹

¹Data till February 2017

Key Policy Initiatives

Relaxed FDI norms	FDI cap in the telecom sector has been increased to 100 per cent from 74 per cent
Financial support	Universal Service Obligation Fund (USOF) to extend financial support to operators providing services in rural areas
Enhanced spectrum limit	Telecom players can obtain additional frequency in an auction of spectrum subject to the prescribed limits.
Make in India	In May 2017, the central government announced the Phased Manufacturing programme (PMP) to promote domestic production of mobile handsets.

Key Points

- Revenues from the telecom equipment stood at USD20 billion in FY16, which is further expected to touch USD30 billion by FY20
- In March 2016, the wireless segment (97.60 per cent of total telephone subscriptions) dominated the market, with the wireline segment accounting for an overall share of 2.4 per cent

Cumulative FDI inflows into the telecom sector over April 2000–March 2017, totaled to USD23.94 billion

Sector Advantages

Number of Subscribers

2017 1.19 billion	The Universal Service Obligation Fund USOF is expected to extend financial support to operators providing services in rural areas & encourage active infrastructure sharing among operators	2020F 1.3 billion
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Nasscom sees Indian IT exports growth stagnant in FY18

India's IT industry lobby group Nasscom on Thursday forecast the sector's export revenues to grow at 7-8% for the year to March, around the growth levels seen last year, as the industry faces continued headwinds from the US market. The more-than-\$150 billion industry saw exports rising 7.6% last year, according to a statement from the group. Revenue for the domestic market is projected to grow at 10-11% in 2017-18. Sarabjit Kour Nangra, vice-president of IT research at Angel Broking, said the statement was "broadly in line with the outlook given by industry players and hence holds no big surprise". India's IT industry is facing uncertainty as US President Donald Trump considers tougher visa rules. But the industry is also expected to benefit from positive factors such as improvements in financial services and digital businesses, said Nasscom. The industry is expected to add around 130,000-150,000 new jobs during the year, said the lobby group.

IT-BPM revenue outlook

	Export revenue (in \$ billion)	Growth	Domestic revenue (in \$ billion)	Growth
FY17	116		24	
FY18 (Projected)	124-125	7-8%	26-26.5	10-11%

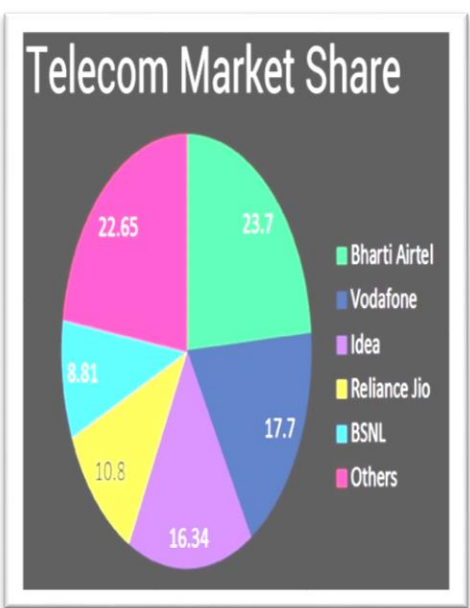
Excludes hardware; in constant currency

IT-BPM revenue break-up

	Exports	Domestic	Hardware	E-commerce
FY12	69	26	13	7
FY16	108	22	13	28
FY17	116	24	14	33

As of 27 Jan 2017

BPM: Business Process Management Data: Nasscom; Text: Reuters



India's Emerging HEALTHCARE SECTOR

HEALTHCARE MARKET TRENDS

The web is crucial for healthcare

VIDEO INSIGHTS

Consumers are skipping the personal trainer and getting fit through YouTube videos.

Health and fitness channel **TONE IT UP** has over **20 MILLION VIDEO VIEWS**

Source: YouTube.com/user/ToneItUp.com

SEARCH INSIGHTS

Health consumers buy more diet and fitness products in the Summer than any other season.

Summer: 41%	Spring: 29%
Winter: 22%	Fall: 8%

Source: Google/The Modifiers, Health Consumer Consumer Study, September 2013.

PATH TO PURCHASE

88% of those looking for health information start with **SEARCH ENGINES**.

Source: 2012 Google/Compass Treatment Study

SEARCH TRENDS BY DEVICE

Year over year the number of consumers using mobile devices to stay healthy has doubled.

HEALTH CARE SERVICES	NUTRITION & DIETING
% of queries by device	% of queries by device
Smartphone: 29% (Q4 2012) to 36% (Q4 2013)	Smartphone: 29% (Q4 2012) to 37% (Q4 2013)
Tablet: 7% (Q4 2012) to 8% (Q4 2013)	Tablet: 9% (Q4 2012) to 10% (Q4 2013)
Desktop: 64% (Q4 2012) to 56% (Q4 2013)	Desktop: 62% (Q4 2012) to 53% (Q4 2013)

Source: Google Internal Data

CONSUMER INSIGHTS

- 80%** of **HOSPITAL ADMINISTRATORS** contact a vendor directly after an online search. (Source: Google and iMSS Analytics, Hospital Decision Makers Study, May 2013)
- 57%** of **BABY BOOMERS** have searched for healthcare and wellness information online. (Source: Inside Look at Boomer Healthcare Consumers, 2010)
- 80%** of those looking for weight loss, rated search as **EXTREMELY IMPORTANT** to their decision process. (Source: Google/The Modifiers, Health Consumer Consumer Study, September 2013)

KEY INSIGHTS

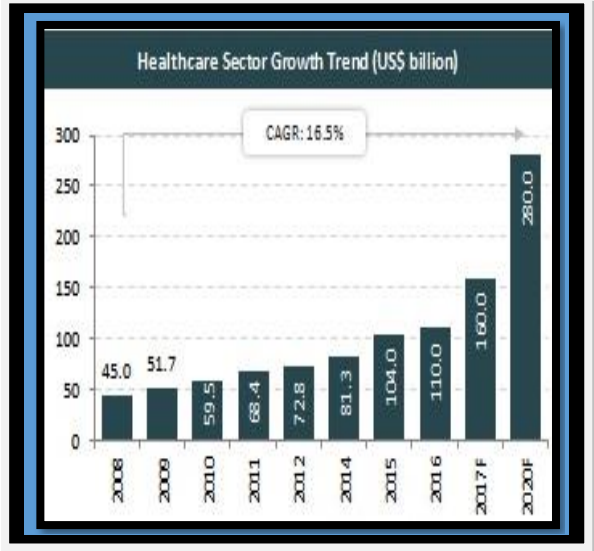
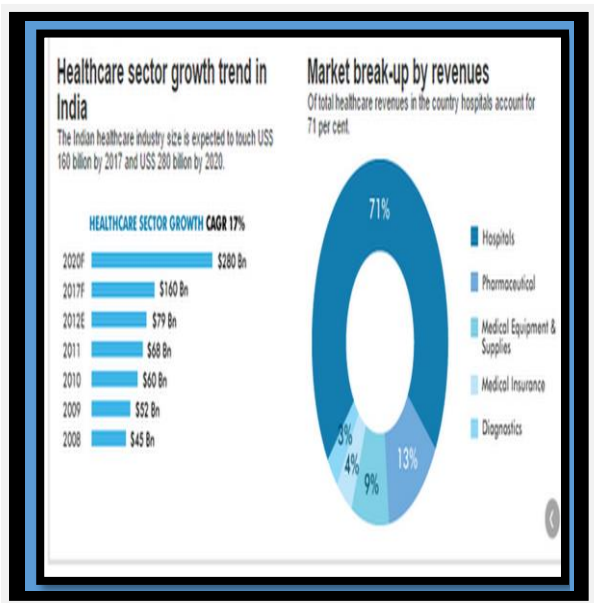
When patients see a paid search ad, they take **ACTION...**

- 26%** Conduct searches for more info
- 38%** Begin the research process
- 39%** Visit the website of treatment center that was advertised
- 36%** Consider a treatment center that was advertised

Source: 2012 Google/Compass Treatment Center Study

GOOGLE SOLUTIONS DRIVE RESULTS

- Capture consumer demand
- Tell your story
- Access all screens
- Simple and easy to use



Impressive Clientele Big Pharma and Large Biotech Clients

India's Emerging
FINANCIAL SECTOR
Banking, Mutual Funds & Insurance

BANKING

Sector Snapshot – Banking

Growth in deposits over the past few years (USD billion)

7.28%
CAGR: FY08-FY17

FY	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Deposits (USD billion)	919	957	977	1174	1342	1313	1349	1479	1466	1541

Key Policy Initiatives

Pradhan Mantri Suraksha Bima Yojana	Focuses on opening a Zero balance account to link the un-banked population in rural areas
Atal Pension Yojana	Subscribers to receive fixed pension under this scheme
KYC (Know Your Client)	Mandatory for opening account and making investment such as Mutual Funds
Improved risk management practices	According to RBI, majority of the banks already meet capital requirements of Basel III, which has a deadline of 31st March, 2019

Key Points

- In April 2017, RBI allowed IFSC Banking Units (IBUs) to participate in derivative transactions, to boost activity in International Financial Services Centers (IFSCs)
- In 2016, RBI announced to migrate all ATM machines from magnetic stripe to EMV chips by Sept. 2017

As per RBI, in February 2017, India has recorded highest foreign exchange reserves of approximately USD363.14 billion

Sector Advantages

India Total Banking Assets Size (USD Trillion)

FY17¹
USD1.97 trillion

As on 5th April, 2017, USD9.52 billion were deposited, while 282.3 million accounts were opened under Pradhan Mantri Jan Dhan Yojana (PMJDY)

FY25F
USD28.5 trillion

FY17¹ - Till 25th December 2016

MUTUAL FUND: THE GROWTH CURVE

Mutual Fund	No. of companies invested in	Total value of holdings as on 30 Sep 2016 (in Rs crore)	Market share (in %)
HDFC	279	73,514	14.89
ICICI Prudential	272	63,277	12.82
Reliance	351	50,507	10.23
SBI	272	42,410	8.59
Birla Sun Life	290	37,999	7.7
Franklin Templeton	180	36,076	7.31
UTI Mutual	298	35,166	7.12
Dsp Blackrock	210	19,711	3.99
Kotak Mahindra	236	16,464	3.34
Axis	117	15,049	3.05
Others		103,413	20.95
Total holding		493,586	



Price (₹)	PE	PBV	3-year avg RoE
652	21.70	3.59	16.39

MF holding as % of total share capital

21.47%

MARKET VALUE
₹1,102 cr

SEP 2016

23.47%

₹818 cr

DEC 2016

23.64%

₹1,039 cr

MAR 2017

24.73%

₹1,275 cr

JUN 2017

25.79%

₹1,013 cr

SEP 2017

40

SCHEMES HOLD THE STOCK





FINANCIAL & ECONOMIC AFFAIRS



Union Bank launches bilingual Android app

October 13, 2017, The Hindu

Union Bank of India launched an Android app, Union Sahyog, as part of its drive to digitize customer facing banking services. The Union Sahyog app is bilingual – offering both English & Hindi language – and packs in all mobile-based banking applications, missed call / SMS based services, internet banking login and self-user creation, deposit and loan information. It also offers extras such as branch locator, EMI calculator and digital banking information.

Banks to provide funds at 7% to women SHGs under DAY - NRLM : RBI

October 18, 2017, Times Of India

The RBI said banks will provide funds to women SHGs (self help groups) in rural areas at 7% under at Deendayal Antodaya Yojana – National Rural Livelihoods mission (DAY – NRLM) in the current fiscal. The central bank issued the revised guidelines on interest subvention scheme under DAY – NRLM, as received from the Ministry of Rural Development for implementation by 21 public sector banks and 19 private banks.

RBI sets up task force on ‘Public Credit Registry’

October 23, 2017, The Hindu

The Reserve Bank of India has constituted a 10 member High Level Task Force on Public Credit Registry (PCR) for India which will among other things suggest a roadmap for developing a transparent , comprehensive and near-real – time PCR for India. The team is headed by YM Deosthalee, ex- CMD, L&T Finance Holdings. The term of reference the task force include reviewing the current availability of information on credit on India.

IndusInd Bank launches m- wallet with Mobikwik

October 23, 2017, Economic Times

IndusInd Bank in association with Mobikwik announced the launch of a co – branded wallet ‘IndusInd Mobikwik’ that allows its customer s to pay at the Mobikwik merchant networking using their accounts with a ‘Direct Debit Feature’ . The DDF will allow IndusInd Bank account holders to link their accounts just once and pay using the co- branded as when required, thereby eliminating the need to load the Mobikwik prepaid wallet separately.

India's Emerging TELECOM & IT SECTOR

Another Step Forward

5G ZTE is conducting pre-5G trials with Bharti Airtel, Vodafone and RJio | Will launch telecom products designed and customised for the local needs

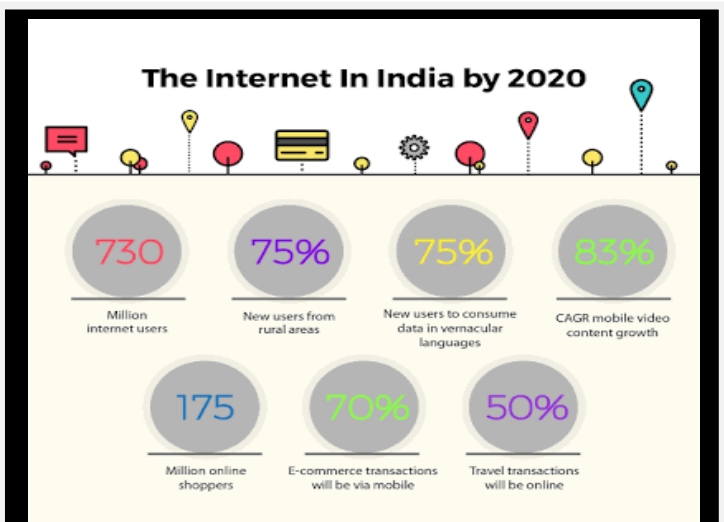
Expects India business to grow faster than its other global markets

Has tied up with BSNL to provide network support and 5G gear for future network needs

Recently won a contract from state-run BSNL for network expansion in the north and the east

India plans to roll out 5G services for consumers by 2020

Testing its 5G-ready products with Airtel and BSNL



SBI cuts benchmark lending rate by 0.05 across maturities

The country’s largest lender State Bank Of India today slashed benchmark lending rate by 0.05% across maturities. The reduction in marginal cost of funds based lending rate (MCLR) came after a gap of almost 10 months. The Bank had last cut the rate on January 1. With the reduction MCLR for one year has come down to 7.95% from 8%. The new rate would be effective from 1st Nov.

RBI approval for AU small finance Bank to operate as scheduled commercial Bank
November 02, 2017, The Hindu

AU small Finance Bank has received RBI approval to operate as scheduled commercial bank. This bank’s name has now been included in the second schedule of Reserve Bank Of India act, 1934. It will help AU small Bank to to acquire business from public sector undertakings (PSUs), corporate, banks, mutual funds, insurance companies, and other market participants which can transact with scheduled banks only to comply either regulatory or internal guidelines.

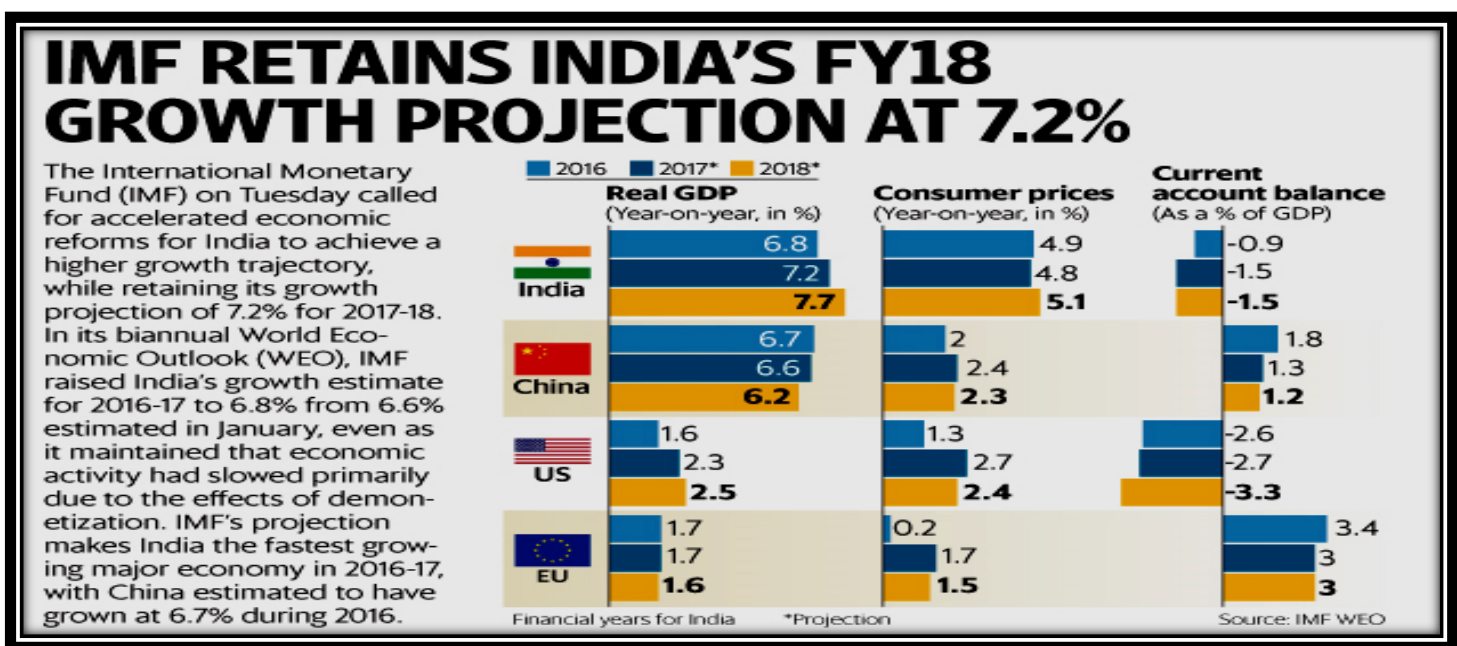
ICICI Bank to launch India’s 1st voice-based international remittance service
November 02, 2017, The Hindu

ICICI Bank, the largest private sector bank by consolidated assets has launched voice-based international remittance service on its Money2India application. This would enable a Non-Resident Indian (NRI) customer of ICICI Bank to send money to any bank in India via just a simple voice command to Apple’s virtual voice assistant, Siri, on his / her Apple I Phone.

HDFC Bank launches smart-up zone in kochi
November 08, 2017, The Hindu

HDFC Bank has announced the launch its smart-up zone in Kochi, an exclusive area inside the branch dedicated for start-ups. In the first phase smart-up zones will be set up at two branches in the city at Info park and Kakkana. The smart-up zones were inaugurated by Sri Kumar Nair, Zonal Head, HDFC Bank . Smart-up zones will be launched in over 65 branches in 30 cities across India including tier 2 & 3 cities that are emerging as start-up hubs.

IMF GROWTH PROJECTION- INDIA vis-à-vis CHINA, US & EU



Digital payment paypal launched domestic operations in India

November 08, 2017, The Hindu

American digital payment player Paypal, which has been operational in India for past one decade, Today formally launched its domestic operations. Under its services, Paypal India will offer global Indians a single account for their domestic and cross-border transactions. Paypal will offer buyer and seller protection with its six months claim window and its globally famous “one-touch-help” that skips login enabling a frictionless checkout to begin with.

RBI release new outsourcing norms for NBFCs

November 09, 2017, Economic Times

Non-banking financial companies can't outsource core management functions like internal audit, strategic & compliance functions for know your customer (KYC) norms, sanction of loans. In a notification on its website RBI issued fresh directions on managing risks & code of conduct in outsourcing of Financial services. NBFCs have to ensure that service providers are able to isolate and clearly identify the NBFCs customer information, documents, records to protect the confidentiality of the information.

Federal Bank got a grant from RBI nod to open branches in Kuwait & Singapore

November 09, 2017, The Hindu

Federal bank has obtained RBI approval to open representative offices at Kuwait and Singapore. The bank has been preferred banker for NRIs and the NRI friendly measures have resulted in increasing inflow of foreign remittances. Last financial year, the bank had handled around 15% of the total personal inward remittance to India. The new offices will be opened as soon as clearance is obtained from the host countries. The bank has already its representative offices in Abu Dhabi and Dubai and it has tied up with 110+ overseas banks.

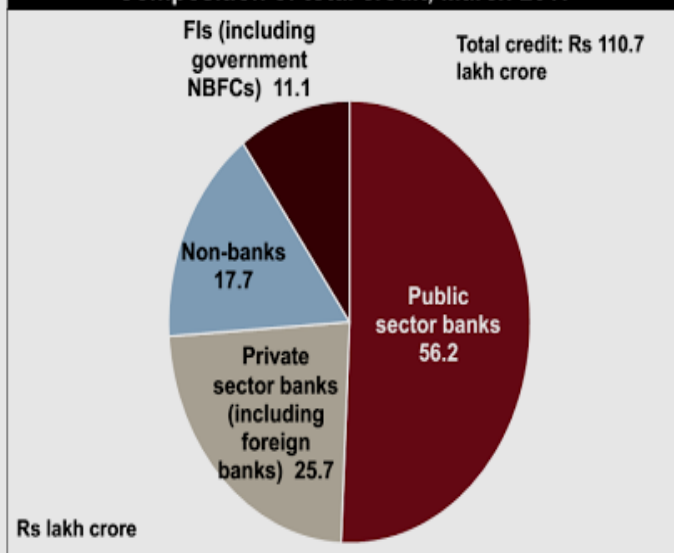
RBI has simplified the Foreign exchange manager regulations to encourage investments

November 09, 2017, GK Digest

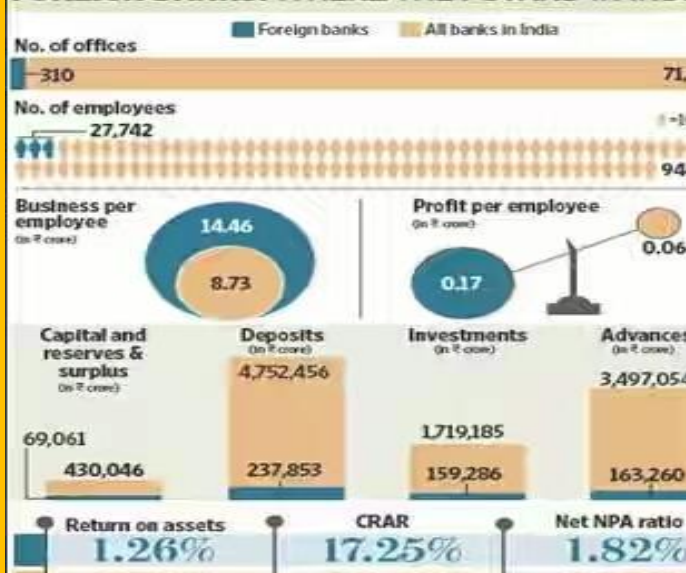
The Reserve Bank Of India has simplified Foreign Exchange Regulations, by putting all the 93 amendments under 1 notification. This step will make it easier for foreign investors to invest in the country. The new notification combines two regulations on foreign investments FEMA 20 & FEMA 24. Another significant change is the introduction of a late submission fee that could allow an investor to regularize any contravention due to non-reporting by paying the fee.

India's Emerging BANKING SECTOR

Composition of total credit, March 2017



FOREIGN BANKS: WHERE THEY STAND IN INDIA



Andhra Bank launches new scheme to promote entrepreneurship

November 24, 2017, The Hindu

Andhra Bank has on Tuesday a new scheme for self-help groups (SHGs) to encourage entrepreneurship. The Pattabhi Sitaramaya – Self Business Group (PS-SBG) has been introduced to commemorate the 138th birth anniversary of its founder Bhogaraju Pattabhi Sitaramaya, and the silver Jubilee of the SHG- Bank linkage programme in the country. Under this scheme, SHGs having 5 years of association with Andhra Bank & having successfully completed 3 credit rotations with good repayment record.

Corporation Bank launches Rupay credit cards

December 03, 2017, The Hindu

Corporation Bank has launched its Rupay select and Rupay Platinum credit cards. Its all credit cards are accepted at all Rupay-enabled 1.5 million plus Pos terminals & 80,000 plus E-commerce merchants in India and all ICS partner acceptance points. Personal accident insurance of Rs. 10 lakhs & Rs. 2 lakhs is offered on Rupay select Card and Rupay Platinum Credit card respectively.

India's GDP growth to rise to 7.5 % in 2018 : Morgan Stanley

December 09, 2017, Times Of India

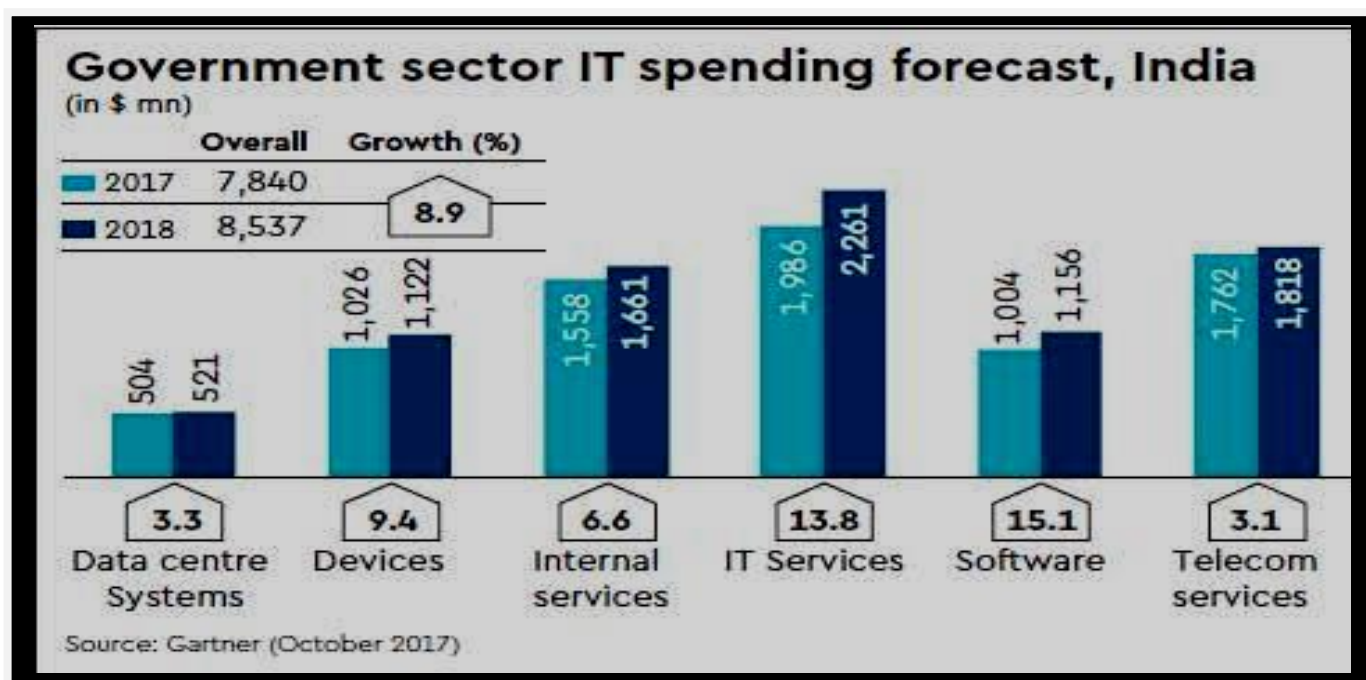
The Indian economy is expected to witness cyclical growth recovery, with real GDP growth likely to accelerate from 6.4 % this year to 7.5 % in 2018 & further to 7.7 % in 2019, says a report. According to global finance services major Morgan Stanley, Corporate return expectations & balance sheet fundamentals are improving, and a strengthening financial system should be able to meet investment credit demand.

14th inclusive Finance India summit begins in New Delhi

December 15, 2017, Business Standard

The 14th Inclusive Finance India Summit began in New Delhi to build consensus on strategies & a unified vision for achieving universal inclusion in India. The summit offers a platform for a plethora of information to all the thought leaders & industry veterans to debate & discuss the issues & challenges involving the financial inclusion in the country.

India's Emerging IT SECTOR





COMPANIES AND MARKET NEWS



Mukesh Ambani pips China's Hui Ka Yan to become Asia's richest man *Nov 2, 2017, Economic Times*

After being richest Indian for over a decade, Reliance Industries chairman Mukesh Ambani on Wednesday became the richest man in Asia, overtaking Chinese businessman Hui Ka Yan. Ambani rose to 14th rank on Forbes's Real Time list of billionaires across the globe. Forbes's Real time list is based on the value of person's stock holding and assets on a real time basis. According to Forbes's Real Time billionaire's list, Mukesh Ambani's wealth rose by \$41.8 billion on the back of rise in RIL.

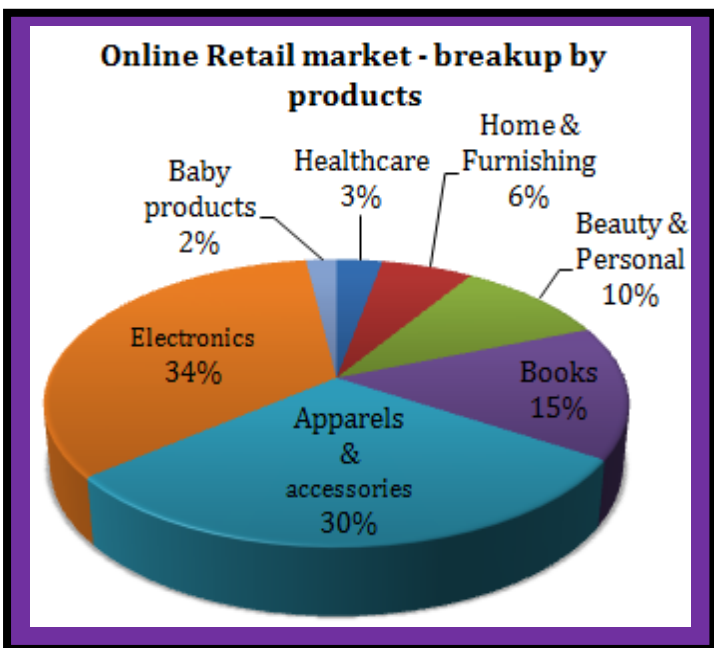
ITC launches fruits and vegetables brand 'Farmland' *Nov 3, 2017, Economic Times*

FMCG major ITC has launched a new brand farmland for fresh fruits and vegetables. The new brand has debuted the market with the staple vegetables and potatoes. They will be sold at a small premium of 10-15 per cent over local prices which will vary according to the market fluctuation. It will be currently available in Delhi and will gradually make foray in all metros few months.

Atlantic Gulf and Pacific Company to set up LNG terminal at Karaikal *Nov 6, 2017, Economic Times*

The Philippines based Atlantic Gulf and Pacific Company (AG & P) has signed a pact with Karaikal Port Private Limited to develop a liquefied natural gas import terminal at the point located in Puducherry. The terminal will have a capacity of one million tones a year in the first phase, which will be doubled in two years. About \$200 million will be invested in the project in the first phase, said Karthik Sathyamoorthy, President, LNG marketing at AG & P.

India's Emerging RETAIL SECTOR



Paytm invests another Rs, 5,000 crore in payments business; integrates BHIM UPI
NOV 7, 2017, Economic Times

India's biggest online payments company and mobile wallet, Paytm plans to invest another Rs. 5,000 cr in the business over the next three years. Founder Vijay Shekhar Sharma believes that the only competition to Paytm is themselves. Sharma also believes the entry of global companies would shine a light on the country's digital payments market. That will lead to fast standardization of products and better consumer understanding.

Business Conservatism makes Chennai startup brand tick
Nov 10, 2017, Economic Times

In a city where traditional businesses have dominated, startup activity is blossoming like never before. Chennai is a stronghold of companies offering software as a service (SaaS) and its hardware ecosystem is embracing a culture of bold, advanced experimenting. At the Economic Times Power of ideas event in the city on Wednesday, Panelists from a cross-section of the startup world-entrepreneur, investors and academia- discussed this transformation of Chennai's business landscape.

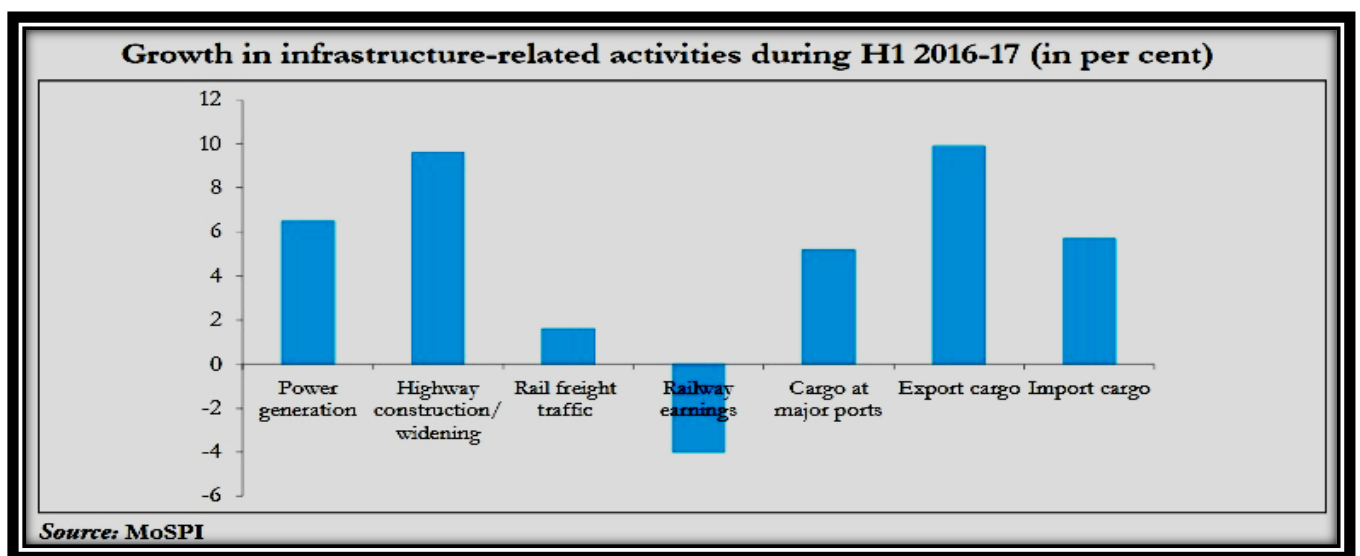
Indian labour market seeing a shift towards gig economy
Nov 10, 2017, Economic Times

Indian labour market is seeing a shift towards gig economy with an increasing number of workers seeking contractual or freelancing opportunities and services sector is embracing it at the fastest pace. According to the global job site indeed recruiters too are rethinking their remote programs 7.7 per cent of all companies posting on the indeed platform in India offer flexible work opportunities.

Retail sector offers good news for the third-quarter economic growth
Nov 15, 2017, Economic Times

Retail trade sales rose faster than expected in September, notching up their sixth month of year-on-year increases and posting a quarterly gain of 1.4 per cent. The retail sector is an important indicator of consumer spending a key driver of growth in the economy. Retail trade sales increased 5.4 per cent in September from a year earlier to 74.12bn, statistics SA said on Wednesday. They were up 1.4% in the third quarter from the second.

India's Emerging INFRASTRUCTURE SECTOR



Chennai girl makes it to Forbes list with tool to combat addictions

Nov 16, 2017, Times of India

For the second year in a row, a Chennai native is among the innovators and entrepreneurs in the Forbes’s ‘30 under 30’ list in the area of healthcare. The 2018 edition includes Akshaya Shanmugam, 29, the CEO of Lumme Inc., which is cracking the code to beat addictive behavior by combining wearable technology, machine learning, and behavioral psychology. In January this year, 27 year old Vivek Kopparthi had made it to the 2017 list for his contribution in neonatal care technology.

Digital advertising spend may touch Rs. 13k Cr mark by December 2018

Nov 20, 2017, Economic Times

Digital advertising spend in India is likely to grow to Rs. 13,000 crore by December 2018, at a rate of 35 per cent. The digital ad spend, currently at Rs. 9,800 Crore, will see an exponential increase on widespread usage of 3G-4G services and the ongoing surge in internet penetration, according to the survey conducted by industry body Assocham and KPMG. The increase in smartphones and tablets is helping advertisers reach a wider audience, it is said, adding that digital advertisements are flexible and can be adapted to any kind of device like TV, tablet or smartphones.

Digital Companies taking control over global economy a concern

Nov 26, 2017, Economic Times

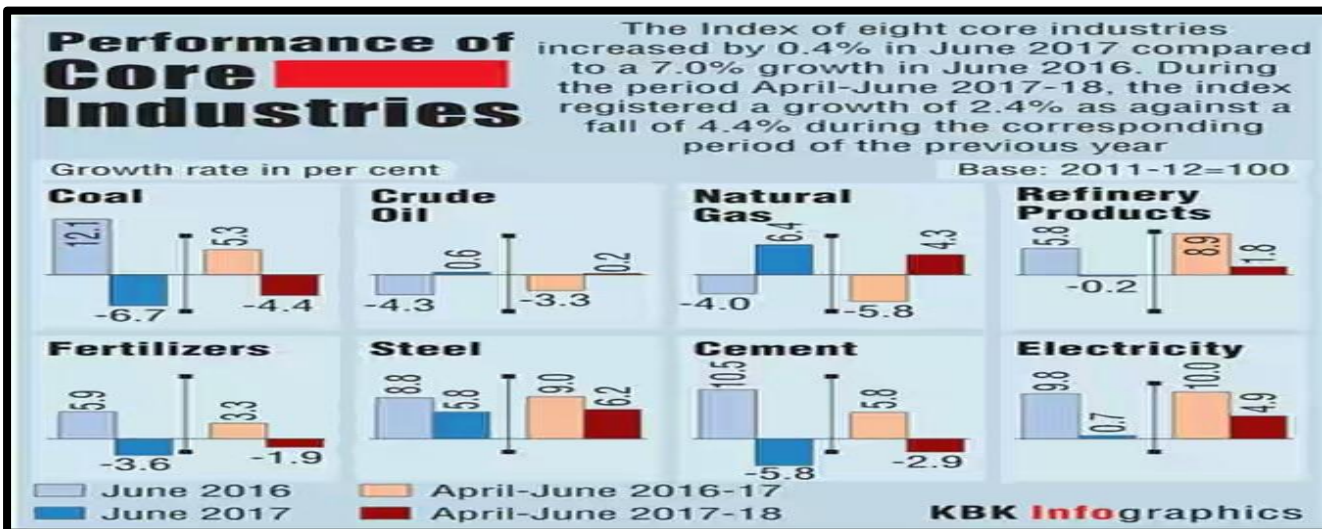
The platform provided by digital companies is not limited to only commerce. It has been expanded to logistics, finance, payments, and other areas. Digital companies have now expanded to cover a large part of economy without any governance. Amid controversies about growing threat on “security and privacy” with the digitization of economy, a former official of the UN conference on Trade and Development(UNCTAD) on Sunday raised upon how digital companies are taking control over global economy.

Indian diamonds back in demand in China, US

Nov 29, 2017, Economic Times

Fresh demand for polished diamonds from the United States and China has spread good cheer in the diamond hub of Surat ahead of the assembly electronics in Gujarat as prices of polished diamonds have risen 3-4% in the past fortnight and those of rough diamonds have firmed up 2%. The Christmas demand has been encouraging in the US. Chinese New Year purchases have also picked up.

India's Emerging CORE SECTOR



Reliance retail plans to expand business-to-business play

Dec 11, 2017, Economic Times

Reliance retail wants to expand its business-to-business play by foraying into distribution of apparel, FMCG and white goods directly to neighbourhood and kirana outlets since it wants to tap a large pie of the market considering scope of exponential growth in organized retail, currently limited to 8% of the total market. The company wants to tap 92% of the untapped market since it cannot achieve faster growth by just betting on the consumer facing retail business.

Merchant Discount Rates to impact Digital India, government in talks with RBI

Dec 13, 2017, Economic Times

A senior finance ministry official confirmed the development and said that the rationalization of charges will impact the government’s digitization strategy, given there is a steep increase in MDR from 0.25% to 0.90%. Most merchants will be discouraged to use POS machines which will severely impact the government’s strategy towards promoting payments through digital mode.

Myntra plans to enter beauty store segment

Dec 15, 2017, Economic Times

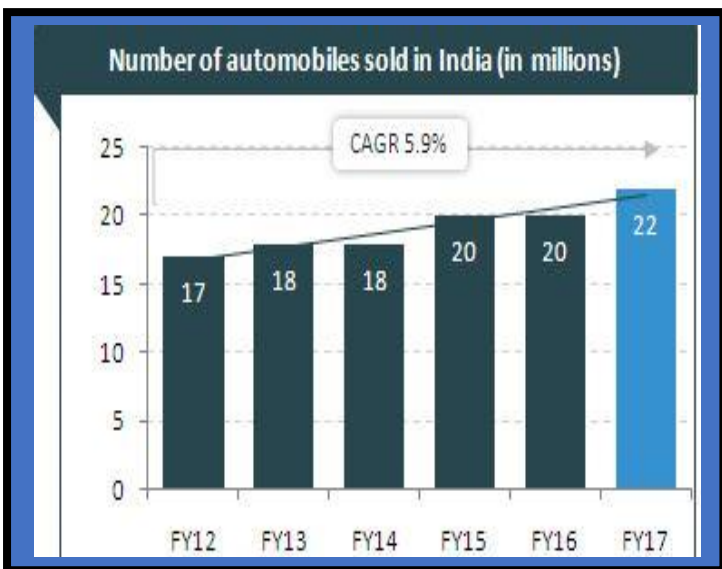
Myntra.com, the country’s largest online fast-fashion retailer, is planning to enter India’s booming beauty market with a chain of brick-and-mortar stores selling multi brand cosmetics and wellness items, according to two people familiar with the plans. Myntra already sells more than 100 beauty and cosmetics brands. It now plans to sell these brands through a chain of multi-brand physical stores.

2017 was bad for Facebook, 2018 will be worse

Dec 16, 2017, Economic Times


Facebook is projected to boost sales by 46 per cent and double net income, but make no mistake: it had a terrible year. Despite its financial performance, the social media giant is facing a reckoning in 2018 as regulators close in on several fronts. To outsiders and regulators, Facebook looks like a dangerous provider of instant gratification in space suddenly vital to the health of society.

India’s Emerging **AUTOMOBILE SECTOR**



India's Emerging Sectors **CEO TALKS**

Information technology



"We have had a tough year. Let us not deny that. I think we have had the slowest growth for Q2 in our history and there were reasons for that. I believe that we will do well going forward"

Outgoing TCS CEO
N Chandrasekaran in a recent interview with ET

Retail Sector



Retail provides employment opportunities in large numbers to youth — both directly & indirectly

KISHORE BIYANI
CEO of Future Brands

Automobile Sector



Auto industry will grow at 9-10% in the next 4-5 years, and job opportunity is expected to grow at 3-4%

ABDUL MAJEED
Partner, PwC

Telecommunication Sector



"THIS IS THE FIRST STEP TOWARDS TRANSFORMING AIRTEL INTO A DIGITAL SERVICES PROVIDER. OVER THE NEXT THREE YEARS, WE ARE PLANNING TO INVEST ₹2,000 CRORE ON PROJECT NEXT TO UPGRADE OUR TOUCH POINTS AND SERVICES"

GOPAL VITTAL
Bharti Airtel's chief executive for India and South Asia

Healthcare Sector



"In the next five years, it will be imperative for the Indian generic industry to transition itself to a specialty, innovation player"

GLENN SALDANHA
CMD, Glenmark Pharmaceuticals

Financial Sector



4. ICICI Bank's Chanda Kochhar quotes: "It is very heartening to see innovations flourishing in India and it is representative of the talent, prowess in use of technology and the marketplace that exists for such innovations to succeed," Chanda Kochhar. (Express photo)