

Together

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INDIA'S TAX
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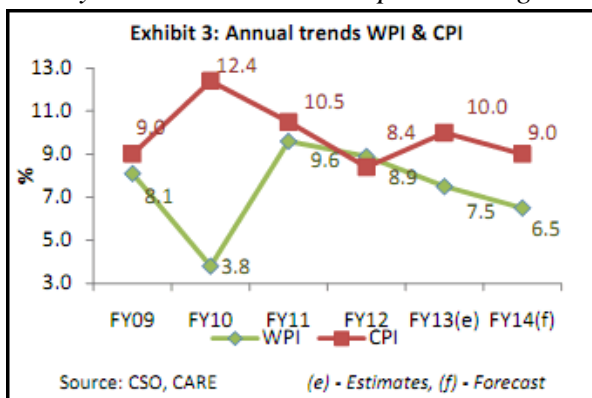
“India’s gold import policy warranted a relook amid a sharp surge in gold imports. With 640 tonne of gold imported so far this fiscal, discussions are still going on between RBI & the government to hike curbs on import of gold”

(S.S. Mundra, RBI Deputy Governor, while talking about ways to curb rising gold imports, on Nov.17)

Softening inflation....

Raises hopes of higher growth

India's consumer price inflation (CPI) data for October 2014, post market closing eased to 5.52%, its slowest pace of price, because of mainly softer food and fuel prices. We won't be surprised if the Reserve Bank of India will cut interest rates in the next 2nd December, Monetary Policy meeting, We expect markets to react positively as both the consumer inflation numbers and industrial output data have emerged better than market expectations. Recent data released by the Department of Statistics showed, Industrial production data (IIP) for September 2014, rose to 2.5%, factory output numbers being above expectations of 0.6%. Industrial growth recovered to a better-than-expected 2.5% in September from less than half-a-per cent in August. Such positive trend in industrial growth can be attributed to the high growth in usually volatile capital goods.

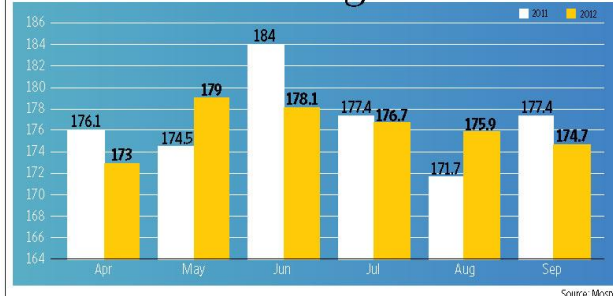


India's key indices rose to record highs last week with the Sensex closing above 28,000 for the first time ahead of key economic data releases including consumer inflation and industrial production. Stocks also advanced on optimism that a 28% drop in Brent crude oil prices to below \$81 a barrel since June will cut import costs for the country and further easing price pressures, as India imports 80% of its oil requirements. Brokers



expect the benchmark indices to extend gains after consumer inflation eased to a three-year low and industrial production was stronger-than-expected.

IIP-Manufacturing



However, we would like to wait for a few more months before confirming the positive trend on industrial output data, which has been volatile in recent past. Even though, Sept IIP improved and retail inflation came down in Oct, but the sad truth still remains that, consumer demand is still to pick up. Few would be willing to risk a wager on Reserve Bank of India Governor Raghuram Rajan cutting interest rates next month to stimulate the economy despite voices calling on him to do just that.

In the future, inflation is likely to head even lower with international crude prices falling further and the winter vegetable crop likely to push prices down, but growth indicators still suggest consumer demand is still weak and the festival season has not provided any cheer. As the economic wheel moves ahead under the leadership of the new government, a clearer picture would be visible.

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Idea Cellular Q2 profit up 69 per cent

Idea Cellular Ltd, India's No.3 mobile operator, posted a 69 percent rise in quarterly profit after adding subscribers faster than its competitors and as its data plans attracted more users. Idea Cellular, the first telecoms carrier to report results for the quarter to end-September, said it earned 7.56 billion rupees in its second quarter, compared with 4.48 billion rupees a year earlier.

Reuters/20 October 2014

Odisha sees 23 per cent fall in iron ore output

India's biggest iron ore producing state Odisha expects production to fall 23 percent to 60 million tonnes this fiscal year ending March due to a court shutdown of mines pending their licence renewals, its mines director told Reuters on Tuesday. The Supreme Court of India ordered the closure of dozens of Odisha's mines in May as their licences had expired, sharply cutting the state's output and raising prices. This has forced steel companies such as JSW Steel to import heavily.

Reuters/21 October 2014

Microsoft sales beat Street hopes, cloud profits up

Microsoft Corp reported higher-than-expected quarterly revenue, helped by stronger sales of its phones, Surface tablets and cloud-computing products for companies, while keeping its profit margins largely intact. The results on Thursday allayed fears of investors in recent days that the industry shift toward lower-margin cloud services was proving hard for established technology leaders to master.

Reuters/24 October 2014

Dulux's Sneak Preview App

Dulux Paints, a brand owned by AkzoNobel, has rolled out an app with an augmented reality feature that allows one to picture the walls even before painting them. The app gives an instant and realistic impression of how any room will look, in the colours of one's choice. It is available in Apple stores and Google Play stores.

Afaqs/30 October 2014

Future Group: Big Data Takes Centre Stage

Kishore Biyani's Future Group also announced a JV with customer science company, Dunnhumby.

Kishore Biyani's Future Group has entered into a joint venture partnership with customer science company, Dunnhumby, which will leverage the extensive consumer data from the retail network of Future Group to segment and engage with its customers more effectively.

afaqs/3 November 2014

Tata Motors' gamble on Jaguar Land Rover paying off

Tata Motors is finally reaping the benefits of its \$2.3 billion purchase of U.K.-based Jaguar Land Rover Automotive, six years after the deal went through. The takeover, which came at the height of the global financial crisis, was considered risky. India's largest automaker, part of the \$103 billion Tata Group, is expected to pump more funds into the British company. Tata raised \$750 million in an Oct. 23 dual tranche bond issue. It included \$500 million in senior unsecured notes that mature in five-and-a-half years at a coupon of 4.625% per annum, and another \$250 million in notes due in 2024 for which the price is fixed at 5.750% annually.

Asian Review/6 November 2014

Levi's Commuter: Always On The Move

Popular denim marketer Levi's has recently launched a new collection specifically targeted at the urban commuter. It is called the Commuter Series. Focused on form and function, the collection is designed to suit the needs of the urban commuter. In a bid to promote this range, Kinetic India, WPP-owned outdoor agency, has launched a campaign across the country.

afaqs/7 November 2014

Facebook partners with Viva Connect

In an attempt to scale-up its missed call ad unit business, the social media giant has partnered with Viva Connect, a voice and missed Call Company. Facebook has launched a missed call ad unit business specifically for the feature phone-heavy Indian market. To scale-up its reach across mobile devices, Facebook has partnered with Viva Connect, a voice and missed Call Company.

afaqs/10 November 2014

Paper Boat: Tasty Memoirs

The juice brand's latest activation-based campaign attempts to bring youngsters closer to their parents by igniting fond memories. Together, food and family make for some of the fondest memories. Leveraging this fact is Hector Beverages' 'traditional juice brand' Paper Boat. The brand has launched an activation-based campaign to bring the younger generation closer to their parents. It is called the 'Postcard Campaign'.

afaqs/10 November 2014

Suzuki set to regain top spot in mini car market

Suzuki Motor is gunning for the top once again. The mini vehicle maker overtook rival Daihatsu Motor in unit sales for the the first 10 month of this year, racking up just over 570,000 cars sold. If all goes according to plan, Suzuki will take the No. 1 spot for all of 2014, something it has not done for eight years.

Asian Review/10 November 2014

KapilDev launches 'SloPho'

The former Indian cricket captain recently launched SloPho, a social gamified collaboration platform that facilitates two-way secure communication between consumers and brands. SloPho, a social gamified collaboration platform, was launched by KapilDev, former Indian cricketer and captain. The platform engages users by allowing them to win prizes daily by participating in exciting games, contests, polls and quizzes.

afaqs/13 November 2014

Samsung to slash number of Smartphone models

Samsung Electronics has announced plans to slash the number of smart phone models it issues next year by up to one-third as it tries to cut prices in the face of intense Chinese competition. The strategy, confirmed by a company spokesman Tuesday, was unveiled during a presentation in New York by the South Korean conglomerate's head of investor relations, Robert Yi.

The Economic Times/18 November 2014

Google buys up Dutch wind energy for data centre

Google says it will buy the entire output of an 18-turbine, 62-megawatt Dutch wind energy project in the Netherlands to supply power to a major data it is building. Company officials said Tuesday that Google wants both price certainty and to ensure that the 600 million euro (\$750 million) data centre in Eemshaven, Netherlands - due to be completed in 2017 - will be supplied by renewable energy from the start.

The Economic Times/18 November 2014

IIM-A attributes its fee hike to inflation; other IIMs may follow suit

Indian Institute of Management Ahmedabad (IIMA) is first amongst the IIMs to hike its tuition fees by 10% attributing the actual reason on the inflationary situation in the country. Other IIMs may too hike their student tuition fees.

The Economic Times/18 November 2014

Base Batteries targets revenue growth of 15-17% this fiscal

Bangalore-based lead acid battery manufacturer Base Batteries is expecting a revenue growth of around 15-17% this fiscal, said a top official of the company on Tuesday. The company had clocked Rs 1,100 crore revenues in the last financial year.

The Times of India/18 November 2014

Apple releases iOS 8.1.1 to speed up iPhone 4S, iPad 2

Apple has reportedly rolled out iOS 8.1.1 for iPhone, iPad and iPod users with the promise that it will speed up the ageing iPad 2 and iPhone 4S. The company has also introduced OS X 10.10.1, its first update to Mac Yosemite, reported The Verge.

The Times of India/18 November 2014

Ranbaxy sues FDA over revoking approvals for Nexium, Valcyte copies

Ranbaxy Laboratories Ltd has sued the US Food and Drug Administration (FDA) for revoking approvals granted to the Indian firm to launch copies of two drugs including Astra Zeneca Plc's heartburn pill Nexium, court documents showed.

The Times of India/18 November 2014

Nokia returns to mobile devices segment, unveils 8-inch Android Lollipop tablet

Within a year of selling its handset and services business to Microsoft, Nokia has again entered the mobile devices segment by unveiling a new tablet N1 in partnership with Taiwanese company Foxconn. Nokia's first tablet since sale of its devices business to Microsoft for about \$7.2 billion in April this year is built on the latest Android platform Lollipop.

Business today/19 November 2014

Micromax plans to do a Xiaomi, launches new brand 'Yu'

Micromax, India's No 2 handset vendor, plans to do a Xiaomi by launching a new range of products under the brand name 'Yu' which will be sold and serviced exclusively online starting December 2014. The first product, to be launched under a newly-floated wholly-owned unit, Yu Tele ventures, will be a smart phone with operating system from US-based Cyanogen through which the company aims to move beyond the business of mobile phone hardware that has become more or less standardized.

The Economic Times/19 November 2014

Mahindra & Mahindra recalls 2,300 units of Scorpio, XUV500, Xylo

Home-grown auto major Mahindra & Mahindra is recalling 2,300 units of different variants of its popular SUVs Scorpio and XUV500, and multipurpose vehicle Xylo to rectify a defective vacuum pump in engines manufactured in May this year.

The Economic Times/19 November 2014

Zomato's valuation quadruples in a year after Vy Capital pumps in money

Zomato has raised \$60 million (Rs 370 crore) in a funding round that quadruples its valuation as investors bet that the online restaurant guide has the potential to become a significant global player.

The Economic Times/20 November 2014



Nabard earmarks Rs 1,000 crore for lending to cold chains

Government-run farm lender Nabard has set up a Rs 1,000-crore corpus for lending to cold chains which will ensure creation of the necessary infrastructure for the agriculture and allied sectors.

3 Nov/Economic Times

Visa chooses Bengaluru as site for new technology centre

In a bid to strengthen its resources and tap India's "incredible" pool of talent, global payments provider Visa has chosen Bengaluru as the site for its new technology centre in the country. The new centre will open early next year and fully staffed by early 2017.

4 Nov/Economic Times

Six big banks including SBI, PNB to appraise loans above Rs 500 cr

The finance ministry has identified six large banks that can be empowered to do project appraisals for all the lenders in a consortium set up for sanctioning loans above Rs 500 crore. The list includes country's largest bank, State Bank of India, Bank of Baroda, Canara Bank, Bank of India, Punjab National Bank and IDBI Bank.

4 Nov/Economic Times

Public Sector Banks deposit rates cut by up to 100 bps

Leading public sector banks have lowered some of their term deposit rates by up to 100 basis points as credit growth remains sluggish and liquidity in money markets has improved (100 basis points = 1 percentage point). The lenders who reduced deposit rates recently include the Bank of Baroda, Bank of India and Andhra The State Bank of India, ICICI Bank and Central Bank of India had revised rates earlier last month.

4 Nov/Economic Times

Micro-finance institution Bandhan to start banking operations by September next year

Micro finance institution Bandhan Financial Services, which has obtained banking license from the Reserve Bank, expects to start banking operations by September 2015. "Bandhan plans to start off initially with 600-700 branches across the country. Some of them may be either existing ones or new," Around 80 per cent of the branches will be in the rural areas and the rest in the urban regions.

5 Nov/Economic Times

RBI asks banks to alert customers in high value cheque payment

To clamp down on cheque-related fraud cases, the Reserve Bank today asked banks to alert account holders by a phone call and contact the base branch in case of non-home cheques before clearing high value payments.

5 Nov/Economic Times

Axis Bank inks MoU with South Korean NongHyup Bank

Private sector lender Axis Bank has signed a pact with NongHyup Bank (NH Bank) to enhance cooperation in treasury, trade and other business between India and South Korea. The MoU aims to reinforce trade and economic relationship between South Korea and India, and will promote mutual development through business cooperation.

6 Nov/Economic Times

Chinese payments company China UnionPay to set up shop in India

China UnionPay (CUP), the payments company which was created to rival Visa and MasterCard in the Middle Kingdom, is setting up shop in India. The Reserve Bank of India is also considering a bilateral arrangement whereby CUP cards are accepted in the country and India's RuPay cards are accepted in China.

8 Nov/Economic Times

Rural women in Uttar Pradesh to get loan at three per cent

"With the help of Rashtriya Pichda Varg Vitt Vikas Nigam, UP Cooperative Rural Development Bank Limited will provide loan to rural women at the rate of three per cent under the Mahila Gramin Samridhhi Yojna," "One woman would be able to get a loan of Rs 50 thousand to Rs one lakh from the bank".

10 Nov/Economic Times

Banks deposit growth down for the first time in months: RBI

Bank credit continued its tepid growth yet again, notching up a low 11.17 per cent to Rs 62,72,621 crore, according to the latest Reserve Bank of India data

12 Nov/Economic Times

Kerala, Goa first states to ensure bank A/c for all under Jan-Dhan Yojana

Kerala and Goa have become the first states in the country to provide one basic bank account to every household, achieving the primary goal of the to every household, achieving the primary goal of the Pradhan Mantri Jan Dhan Yojana (PMJDY) in two-and-a-half months of its launch.

15 Nov/Economic Times

Bank's deposit grows at 12.3% to Rs 81 lakh crore in Q2 FY15

Bank deposits grew by 12.3 per cent to Rs 81.14 lakh crore in the second quarter of the current fiscal. Bank deposits growth was 11.5 per cent (Rs 72.26 lakh crore) in the corresponding July-September quarter of 2013-14

16 Nov/Economic Times

BSE, NSE eye setting up small banks

Bombay Stock Exchange and the National Stock Exchange are looking to set up small banks in the country once the Reserve Bank of India opens the window for applications, The move will help the two exchanges, which have cash transactions running into thousands of crores, manage some of the funds.

17 Nov/Economic Times

Canara Bank to establish micro enterprises business Centre

State-owned Canara Bank is establishing micro enterprises business centres in 47 locations across the country to have a focused attention to the segment. these centres would function from the Circle offices located in the 47 centres and act as a nodal point for all matters relating to micro enterprises segment, including various government schemes under the segment such as PMEGP, Weavers Credit Card Scheme and National Urban Livelihood Mission.

18 Nov/ Economic Times

BPO for inflated invoices as probe reveals company overcharged Apple Six more to be sacked at Infosys

Infosys, which announced the firing of the finance chief of its back-office arm on Tuesday, is set to sack more employees at the unit to underline its intolerance for financial impropriety as it emerged that the episode which has put an unflattering spotlight on the firm involved one of its marquee clients, Apple.

20 Nov/ Economic Times

Oil prices fall, but high debt a worry for airlines

India's aviation companies whose fuel expenses form nearly half their revenues haven't been able to benefit from crude oil prices, which fell steeply in the past one month. The stock prices of Jet Airways BSE -1.48 % and SpiceJet, for instance, have given, on an average, 6 per cent returns whereas Bloomberg World Airlines Index appreciated 25 per cent during the same time.

20 Nov/ Economic Times

RBI hikes key rate to check inflation

Housing, auto and corporate loans may become expensive with the Reserve Bank today hiking the key lending rate by 0.25 per cent to contain inflation in continuation of its hard-line stance. Raghuram Rajan raised short-term lending (repo) rate by 0.25 per cent to 7.75 per cent and lowered MSF rate by a similar margin to 8.75 per cent, extending his stated policy of gradual withdrawal of special measures announced earlier to check falling value of rupee.

20 Nov/Times Of India

New RBI norms to structurally strengthen NBFCs

The latest RBI norms for non-banking financial companies (NBFCs) are a step towards convergence of regulations between banks and large NBFCs, which would increase transparency through better disclosures, though profitability would be hit in the short-to-medium term.

20 Nov/The Hindu

India's Forex reserves down \$778 million

India's foreign exchange reserves fell by \$778.4 million to \$315.13 billion for the week ended November 7, Reserve Bank of India (RBI) data showed. The reserves had grown by \$1.73 billion to \$315.91 billion for the week ended October 31.

20 Nov/The Hindu

Industry welcomes falling inflation rate with caution

Slowing for the fifth consecutive month, wholesale inflation cooled to a five-year low of 1.8 per cent in October against 2.4 per cent in September. The decline was led by softening food prices and the favourable statistical effect of a higher base last year.

20 Nov/The Hindu

Excise duty on petrol, diesel up but no price hike

The government hiked the excise duty on unbranded petrol from Rs.1.20 per litre to Rs.2.70 per litre, while that on unbranded diesel was hiked from Rs.1.46 a litre to Rs.2.96.

20 Nov/The Hindu

RBI to come out with guidelines for payment banks soon

Reserve Bank Governor Raghuram Rajan on Thursday, said that guidelines on payment banks and small finance banks would be issued soon. This licence would offer an avenue for successful MFIs to migrate towards a banking licence without affecting the core business of working with small and the excluded.

20 Nov/The Hindu

QUICK TAKE- Graphs and Tables



KEY INITIATIVES IN THE FINANCIAL SECTOR

A Top Bottling Partner

1991 RJ Corp starts bottling for PepsiCo

Feb '08 Acquires northeast bottling operations

Feb '11 Co buys out PepsiCo's franchise bottling operations in Morocco for about \$100 million

Feb '13 Acquires BeL - NCR bottling business from brother CK Jaipuria

Nov '14 RJ Corp acquires 4 PepsiCo plants & 7 co-packers in north

13 Number of PepsiCo bottling plants its biz arm Varun Beverages now owns in India

Sri Lanka, Mozambique, Zambia & Morocco – countries where RJ Corp handles PepsiCo bottling ops

There are huge operational efficiencies, cost savings & supply chain advantages of consolidating operations across the region

RAVI JAIPURIA
chairman, RJ Corp

The tax benefits you can avail of

The people who are paying rent and those who buy or construct a property are eligible for tax benefits.

IF YOU ARE PAYING RENT

SECTION 10 (13A)

BENEFIT Exemption on the House Rent Allowance (HRA) that you receive from your employer.

LIMITATION The exemption is the lowest of the following for the period when the property was occupied.

- Actual HRA received;
- Rent paid, minus 10% of basic salary;
- 50% of basic salary (40% if living in a non-metro).

SECTION 80GG

The Section applies to individuals who do not receive HRA from their employer as well as to non-salaried individuals.

LIMITATION A deduction from the individual's total income is allowed to the extent of the least of the following:

- Rent paid, less 10% of total income (before deduction under Section 80GG);
- ₹2,000 per month for the period during which rental accommodation was occupied;
- 25% of total income before deduction under Section 80 GG.

IF YOU HAVE BOUGHT PROPERTY ON A LOAN

If you have taken a home loan, you can avail of the following tax benefits:

SECTION 24(B)

BENEFIT Deductions of up to ₹2 lakh on interest paid on home loan. You can get this benefit from the year in which construction was completed. Interest paid before completion can be deducted in five equal annual instalments starting from the year of completion of construction.

LIMITATION Benefit gets reduced to ₹30,000 if the property is not acquired or constructed within three years of the end of the financial year of taking a loan.

SECTION 80C

BENEFIT Deduction on principal repayments on home loan up to ₹1.5 lakh.

LIMITATION Benefit is available only if you hold the house for five years of the end of the year in which possession was obtained.

Source: EY

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Top Investments

RATAN TATA

Online Marketplace
Snapdeal (August, 2014)

Online Precious Jewellery
Retailer Bluestone (Sept 2014)

Online Furniture Site Urban Ladder (November 2014)

AZIM PREMJI THROUGH PREMJI INVEST

Online Marketplace
Snapdeal (May 2014)

Online Fashion Portal Myntra (February 2014)

NR NARAYANA MURTHY THROUGH CATAMARAN VENTURES

Beverages Start-Up
Hector Beverages (March 2011)

Clinical Services Provider
Healthspring (June 2011)

Educational support services co

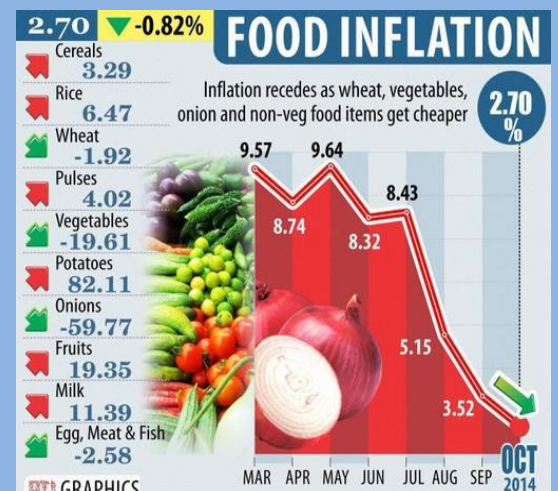
20/11/2014

TOP 5 GAINERS AND LOSERS

Gainers			
Symbol	LTP	% chng	Volume
DRREDDY	3,518.40	2.49	3,74,891
HCLTECH	1,633.00	2.02	5,66,124
TECHM	2,637.65	1.59	4,41,431
DLF	140.70	1.41	1,08,80,412
ZEEL	388.55	1.36	40,62,300

Losers			
Symbol	LTP	% chng	Volume
JINDALSTEL	151.00	-3.73	40,77,658
TATASTEEL	471.10	-3.15	44,75,299
GAIL	476.00	-2.92	8,33,547
CAIRN	260.75	-2.81	39,80,261
SSLT	240.00	-2.81	46,96,558

FOOD INFLATION IN INDIA



BROAD MARKET INDEX AS ON 20/11/2014

COMPANY	PRICE (Rs)	CHANGE (%)	VOLUME ('000)	DAY'S H/L (Rs)	52-WEEK H/L (Rs)
S&P BSE SENSEX	28,016.89	-0.1%	-	28,119 / 27,915	28,294 / 19,963
CNX NIFTY	8,385.25	0.0%	-	8,410 / 8,353	8,456 / 5,933
BAJAJ HOLDINGS & INVESTMENT *	1,543.45	8.1%	46.4	1,635 / 1,425	1,450 / 832
ING VYSYA BANK	817.00	7.5%	721.2	865 / 769	777 / 493
KOTAK MAH. BANK #	1,151.80	6.8%	210.3	1,164 / 1,086	1,139 / 631
BAYER CROPSCIENCE	3,050.00	3.9%	14.6	3,116 / 2,920	2,955 / 1,378
RANBAXY LAB	623.00	3.4%	483.4	630 / 587	698 / 306



Connected Consumers' Motivations For Going Online

based on a survey of 10,000 consumers aged 16+ who connect to the internet at least once a week, across 10 markets: US; China; Russia; Germany; UK; South Africa; Brazil; India; Japan; and Nigeria

November 2014

	Global Average	United States	United Kingdom	Germany	Japan	Brazil	Russia	China	India	South Africa	Nigeria
Exploring new subjects	95%	97%	93%	92%	87%	98%	98%	98%	94%	97%	98%
Increasing convenience											
Access products and services and make purchases	92%	93%	95%	93%	86%	95%	88%	98%	92%	84%	93%
Flexibly choose my entertainment when I want it	83%	80%	80%	62%	75%	96%	83%	97%	90%	87%	84%
Find locations when walking or driving around	82%	87%	81%	74%	75%	77%	89%	93%	84%	86%	66%
Connecting with family and friends	73%	71%	70%	60%	34%	89%	61%	88%	94%	79%	89%
Expressing opinions and being heard	62%	38%	52%	32%	30%	75%	64%	89%	88%	64%	88%

Note: Percentages reflect consumers who respondents "agree" or "strongly agree" to relevant questions related to motivation for connection

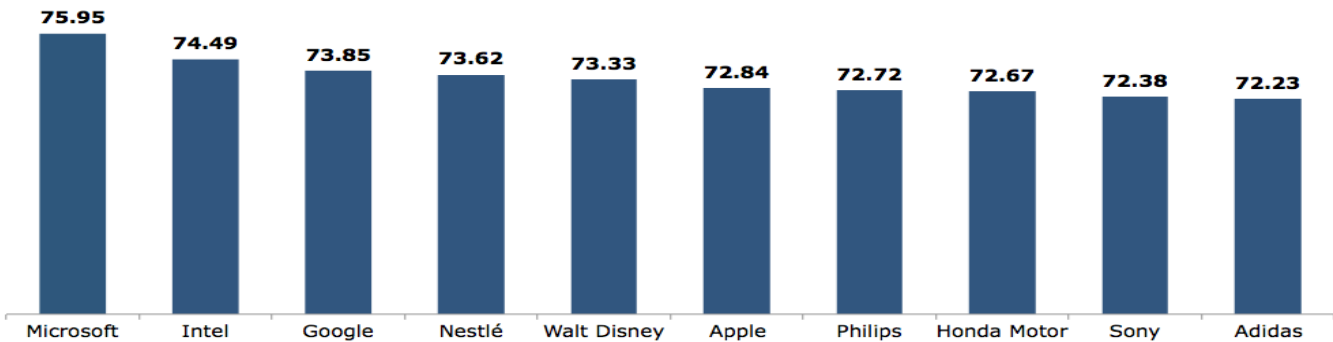
MarketingCharts.com | Data Source: A.T. Kearney



Top 10 "Champion Brands"

global companies receiving the highest Champion Brand Index ratings, which measures (via a global survey) how well brands are championing their stakeholders against 4 measures: alignment; authenticity; attachment; and advocacy

November 2014



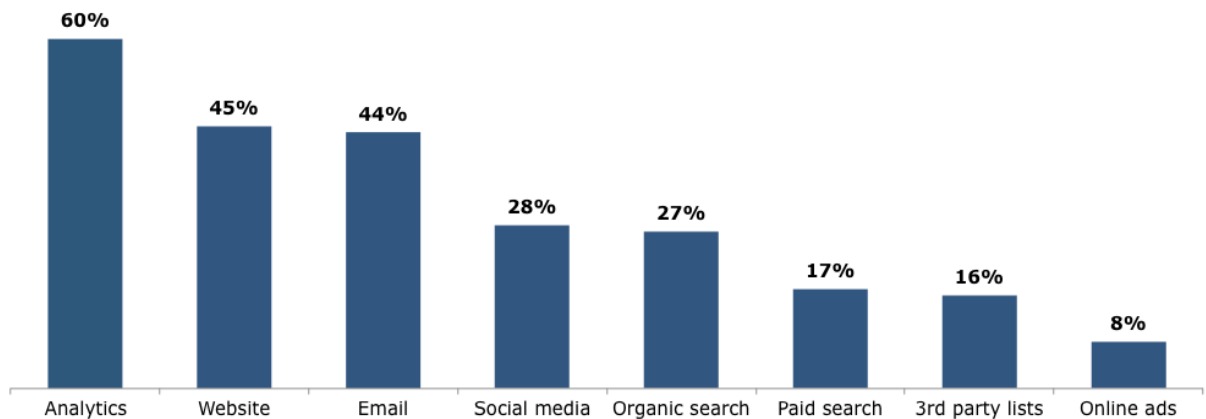
MarketingCharts.com | Data Source: APCO Worldwide



Most Effective Sources of Marketing Data Used

based on a survey of 272 marketing, sales and business professionals from around the world, 72% of whom are B2B-focused

November 2014



MARKET TRACKERS- *Vital Indices*



BSE AND NIFTY INDEX (As on 20 Nov, 2014)



GLOBAL MARKET INDICES (As on 20th Nov, 2014)

Name	Current Value	Change	% Chg	Open	High	Low
US Markets						
Nasdaq (Nov 19)	4,675.71	-26.73	-0.57	4,694.78	4,696.20	4,655.72
Nasdaq Futures (Nov 20)	4,206.50	-17.25	-0.41	4,223.00	4,227.50	4,206.00
European Markets						
FTSE 100 (Nov 20)	6,667.98	-28.62	-0.43	6,696.60	6,696.82	6,665.59
CAC 40 (Nov 20)	4,232.91	-33.28	-0.79	4,264.61	4,264.73	4,220.96
DAX (Nov 20)	9,419.56	-53.24	-0.57	9,460.40	9,469.76	9,387.39
Asian Markets						
Nikkei 225 (Nov 20)	17,300.86	12.11	0.07	17,407.69	17,407.69	17,270.70
Straits Times (Nov 20)	3,315.60	-18.96	-0.57	3,337.50	3,341.71	3,312.48
Hang Seng (Nov 20)	23,349.64	-23.67	-0.10	23,401.00	23,461.02	23,252.63
Taiwan Weighted (Nov 20)	9,078.87	115.63	1.27	8,984.93	9,078.87	8,984.93
KOSPI (Nov 20)	1,958.04	-8.83	-0.45	1,960.72	1,962.69	1,952.44

Source-moneycontrol.com

COMODITY PRICES (As on 20 Nov, 2014)

Commodity Prices (MCX)			
Commodity	Rs	Chg	% Chng
Gold - 5 Dec	26499.00	212.00	-0.79%
Silver - 5 Dec	35806.00	566.00	-1.56%
Crudeoil - 18 Dec	4660.00	23.00	-0.49%
Naturalgas - 24 Nov	277.40	3.20	1.17%
Aluminium - 28 Nov	125.55	0.60	-0.48%
Copper - 28 Nov	414.65	2.20	-0.53%
Nickel - 28 Nov	1001.50	2.30	0.23%
Lead - 28 Nov	125.65	0.45	-0.36%
Zinc - 28 Nov	139.40	0.40	-0.29%
Menthaoil - 28 Nov	698.20	1.90	0.27%
Cotton - 28 Nov	16010.00	50.00	0.31%

Source: Money Control

EXCHANGE RATES (As on 20 Nov, 2014)

	USDINR 1 \$ ₹61.8280
	EURINR 1 € ₹77.4210
	GBPINR 1 £ ₹96.5568
	JPYINR 100 ¥ ₹52.7100

RBI reference Rate as on Nov 19, 2014 12:00:00 IST

MANAGEMENT

QUIZ-7

MANAGEMENT QUIZ NO.6 - *Task Ahead*



1. Name the Indian industrialist who was inducted in April this year as a member of the Board of Boao Forum for Asia (BFA), a rare distinction for an Indian in the Chinese government-backed influential body.
2. Which leading e-commerce player has recently launched a campaign across different Indian cities to promote its new helpline and the launch of its mobile app?
3. In April, an experimental project of wireless car charging has been conceptualized by a Swedish automobile manufacturer that could eliminate the cords on electric vehicles. The car has to be parked in the right position to get the charging started. Name the company. Induction charging is a system that uses an electromagnetic field to transfer energy.
4. In the mid-1980s, one of the Indian-origin filmmakers started her media career in radio. Later, she moved into television as a BBC news reporter. Who is she?
5. A music channel that has unveiled a new identity and donned a new look in April, was launched in 1997 as _____ and was re-launched in 2000 as _____. Its most successful form though has been its repackaged avatar called _____ in 2009. What are these names this channel was rechristened as since its inception?
6. What's the following termed as in the HR terminology? The total depletion of physical and mental resources caused by excessive striving to reach an unrealistic work-related goal.
7. Rasna, a soft-drink concentrate brand owned by Pioma Industries, had launched an aerated fruit drink in 2000. The venture failed because of the simple fact that the drink needed to be always refrigerated and many retailers across India switch off their refrigerators at night. Name this product.
8. In May this year, e-commerce player Amazon rolled out a new feature that allowed Twitter users to select items for purchase on the online retail site without leaving the messaging platform. What is this new feature called that allows people to link their Twitter and Amazon accounts for in-app purchases?
9. Which company has developed a car without a steering wheel? The car doesn't need a steering wheel because it drives itself. It would eliminate the driver from the task of driving.
10. What's the name of the estranged partner of McDonald's India, who said he intends to stay in the restaurant business even without the US chain? "I am staying in the business. I don't intend to throw away 18 years of my learnings in this business," he said.

HAPPY QUIZZING

Students are encouraged to send answers to 'Management Quiz NO.7, to the Email id: usha@imis.ac.in, latest by 30th Oct., to win attractive prizes, for all correct answers, under their respective club activities.

Answers to Management Quiz NO.6

(Together, October.20,2014, Vol.4, No.67, p-12)

1. Happy New Year
2. China
3. Harvard Business School
4. A Harley Davidson
5. Balanced Score Card
6. Gattu
7. Barist
8. OLacabs
9. MitteldeutscheFahrradwerke AG (Mifa)
10. Jeff Bezos

Interesting Story about

Tax Structure in India

INDIA'S TAX
REGIME-
Interesting
Observations



Q.1. What are you doing?

Ans: Business

Tax: PAY PROFESSIONAL TAX!

Q.2 What are you doing in business?

Ans: Selling the Goods

Tax: PAY SALES TAX!

Q.3 From where are you getting Goods?

Ans: From other State/Abroad

Tax: PAY CENTRAL SALES TAX,
CUSTOMS DUTY & OCTROI!

Q.4 What are you getting from Selling Goods?

Ans: Profit

Tax: PAY INCOME TAX!

Q.5 How do you Distribute Profit?

Ans: By way of Dividend

Tax: PAY DIVIDEND DISTRIBUTION TAX

Q.6 Where do you Manufacture the Goods?

Ans: Factory

Tax: PAY EXCISE DUTY!

Q.7 Do you have Office/Warehouse/Factory?

Ans: Yes

Tax: PAY MUNICIPAL & FIRE TAX!

Q.8 Do you have Staff?

Ans: Yes

Tax: PAY STAFF PROFESSIONAL TAX!

Q.9 Doing Business in Millions?

Ans: Yes

Tax: PAY TURNOVER TAX!

Ans: No

Tax: PAY MINIMUM ALTERNATE TAX!

Q.10. Are you taking out over 25,000 Cash from

Bank?

Ans: Yes, for Salary

Tax: PAY CASH HANDLING TAX!

Q.11 Where are you taking your client for Lunch & Dinner?

Ans: Hotel

Tax: PAY FOOD & ENTERTAINMENT
TAX!

Q.12 Are you going Out of Station for Business?

Ans: Yes

Tax: PAY FRINGE BENEFIT TAX!

Q.13 Have you taken or given any Service/s?

Ans: Yes

Tax: PAY SERVICE TAX!

Q.14 How come you got such a Big Amount?

Ans: Gift on Birthday

Tax: PAY GIFT TAX!

Q.15 Do you have any Wealth?

Ans: Yes

Tax: PAY WEALTH TAX!

Q.16 To reduce Tension, for Entertainment, Where are you going?

Ans: Cinema or Resort

Tax: PAY ENTERTAINMENT TAX!

Q.17 Have you purchased a House?

Ans: Yes

Tax: PAY STAMP DUTY &
REGISTRATION FEE!

Q.18 How do you travel?

Ans: Bus

Tax: PAY SURCHARGE!

INVESTMENT CYCLE TO DRIVE INDEX

*A 33% gain for an index in a single calendar year would make any investor pause a bit. Chris Wood, MD & Equity Strategist CLSA, sees Sensex at 40,000 points in a matter of time if investment cycle turns. Wood's pronouncements were more about greed than fear as he prophesied the **Sensex**, which has emerged as the **world's best performing Index** so far in 2014 with a record gain.*