

Together

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“India was always an overweight for most of the global funds because of its fundamentals. That position has come off because demonetization could lead to earnings slow-down for the next quarters. The outflows are in response to increasing interest rates in the US & appreciation of the US dollar. There is concern on continuation of this trend in the new year.”

- ABHAYA LAIJAWALA, Head of Research, Deutsche Bank, showing concern about Nifty & Sensex losing 3% & 2.5% respectively in December, making India the 3rd worst performing emerging market.



*Demonetization has possibly been the single biggest policy brand India has seen in 2016. It certainly was bigger than GST from an impact perspective. It is a policy initiative that in its current state looks terrible on implementation & weak on intent. The **demonetization** of ₹500 and ₹1,000 banknotes was a policy enacted by the **Government of India** on 8 November 2016, ceasing the usage of all ₹500 (US\$7.40) and ₹1,000 (US\$15) banknotes of the Mahatma Gandhi Series as legal tender in **India** from 9 November 2016.*

Demonetization is the act of stripping a currency unit of its status as legal tender. The old unit of currency must be retired & replaced with a new currency unit. There are multiple reasons why nations demonetize their local units of currency like, to combat inflation, to combat corruption & to discourage a cash system. The process of demonetization involves either introducing new notes or coins of the same currency or completely replacing the old currency with new currency.

The Coinage Act of 1873 demonetized silver in favor of adopting the gold standard as the legal tender of the United States. The withdrawal of silver from the economy resulted in a contraction of the money supply, which subsequently led to a 5-year economic depression in the country. Another example of demonetization occurred when the nations of the European Monetary Union adopted the euro in 2002. In order to switch to the euro, authorities first fixed exchange rates for the varied national currencies into Euros. When the euro was introduced, the old national currencies were demonetized. However, the old currencies remained convertible into Euros for a while so that a smooth transition through demonetization would be assured. In 2015, the Zimbabwean government demonetized the Zimbabwean dollar as a way to combat the country's hyperinflation & in a bid to stabilize the economy.

In 2016, the Indian government decided to demonetize the 500- and 1000- rupee notes, the two biggest denomination notes. These notes accounted for 86% of the country's cash supply. The government's goal was to eradicate counterfeit currency, fight tax evasion, eliminate black money gotten from money laundering & terrorist financing activities, and promote a cashless economy. By making the larger denomination notes worthless, individuals and entities with huge sums of black money gotten from parallel cash systems were forced to convert the money at a bank which is by law required to acquire tax information from the entity. If the entity could not provide proof of making any tax payments on the cash, a tax penalty of 200% of the tax owed was imposed.

Going cashless is the latest fad. Ever since PM Narendra Modi began exhorting his countrymen to go digital following his demonetization drive, several states have been competing with each other to embrace it. As the PM extols the virtues of cashless transactions vigorously, the rush to declare villages cashless has only gathered pace. The states invariably showcase the villages as a milestone in fulfilling Modi's vision. Armed with credit cards and e-wallets, news reporters travelled to several 'cashless villages' across the country to determine how cashless they actually were on the ground.

Anyhow if corruption continues to flourish all the limited short term gains of demonetization will be lost and the only thing that would change for the better is the look and feel of the new currency bill!

usha@imis.ac.in

6 Research Proven Tricks To Seem Smarter Than You Are

6 Research Proven Tricks- Look & Be Smarter Than You Are



It's great to be smart, but intelligence is a hard thing to pin down. In many cases, how smart people think you are is just as important as how smart you actually are.

As it turns out, intelligence only explains about 20% of how you do in life. Much of the other 80% comes down to emotional intelligence (EQ). EQ is a skill that's so important that people with high EQs make more annually than those with low EQs. The hallmark of emotional intelligence is self awareness, which involves not just knowing how you are but also how other people perceive you. Research shows there are some proven strategies that can help you appear to be smarter.

1. Use a middle initial

There might be a reason that so many people who hold a prominent place in history used a middle initial. For ex. John F. Kennedy. Franklin D. Roosevelt Not only does using a middle initial enhance your perceived social status, it also boosts expectations of intelligence capacity. In one study, participants were asked to choose team members. People who used middle initials were selected more frequently than those who didn't. So, if you want a quick perceived IQ boost, start using that middle initial.

2. Skip that drink

And that's not just because people tend to do stupid things when they're drunk. At the University of Pennsylvania revealed that merely seeing someone hold a drink is enough to make them seem less intelligent. It's that the perceived correlation between drinking & cognitive impairment is so strong that we assume impairment even if there isn't any. For example, although job candidates frequently think that ordering a glass of wine over a dinner interview will make them appear intelligent & worldly, it actually makes them come across as less intelligent & less hireable.

3. Believe in yourself

Nothing projects intelligence quite like confidence. When you believe in yourself, it shows, and research shows that believing in yourself improves your performance on cognitive tasks. Self-doubt, on the other hand, impairs your performance. If you want people to believe in you, you have to believe in yourself.

4. Speak expressively

Communication expert Leonard Mlodinow makes the case "If two speakers utter exactly the same words, but one speaks a little faster & louder & with fewer pauses & greater variation in volume, that speaker will be judged to be more energetic, knowledgeable, & intelligent. If you want to come across as more intelligent, modulate your speech by varying your pitch, speed, & energy level.

5. Look in the eye

We know we're supposed to do this anyway it's good manners, right? That's true, but it also makes you look smarter. In a study conducted at Loyola University, participants who intentionally managed their eye contact scored significantly higher on perceived intelligence.

6. Dress for success

Extensive research shows that how you dress affects how people see you. Dressing well makes you seem more intelligent But did you know that how you dress also affects your performance? A recent study by Northwestern University found that making people wear lab coats improved their performance in tasks that required intelligence & concentration.

Bringing It All Together *Intelligence (IQ) is fixed at an early age. You might not be able to change your IQ, but you can definitely alter the way people perceive you. When it comes to succeeding in the real world, perception is half the battle.*

MANAGEMENT

QUIZ-22

1. Hero MotoCorp recently purchased a 30% stake in which smart electric scooter maker?
2. What was India's ranking in the World Bank's latest Doing Business survey?
3. Name the Indian FMCG company set to invest Rs. 1200 crores in Assam.
4. According to recent study by TeamLease, how many hours, on average, do employees spend on social media when at work?
5. Who was returned, after four years, to take up the mantle of Disney India's Managing Director once again?
6. The GSM Association predicts that India will have 1 billion unique mobile subscribers by what year?

MANAGEMENT QUIZ NO.22 - Task Ahead



7. "As we push the boundaries, there will always be failures, and we must expect these as part of our entrepreneurial model." Who said it?
8. The Note 7 failure caused Samsung's mobile division's Q3 operating profits to fall by ___%.
9. How much is AT&T's proposed acquisition of Time Warner valued at?
10. Which car maker recently surprised investors by posting a profit, its first in the last eight quarters?

HAPPY QUIZZING

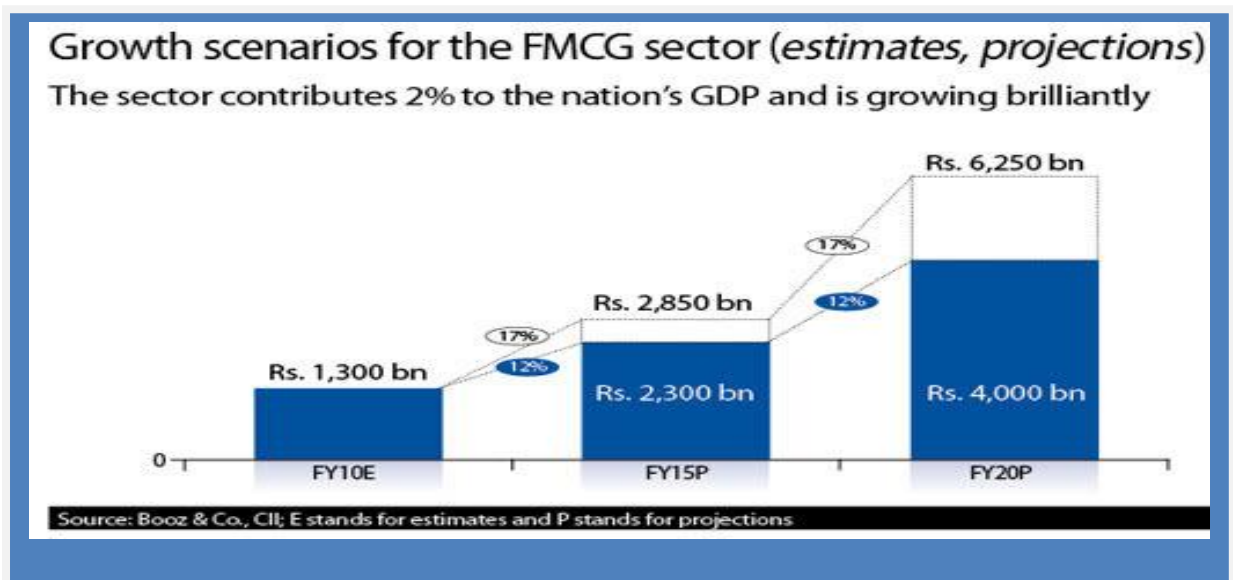
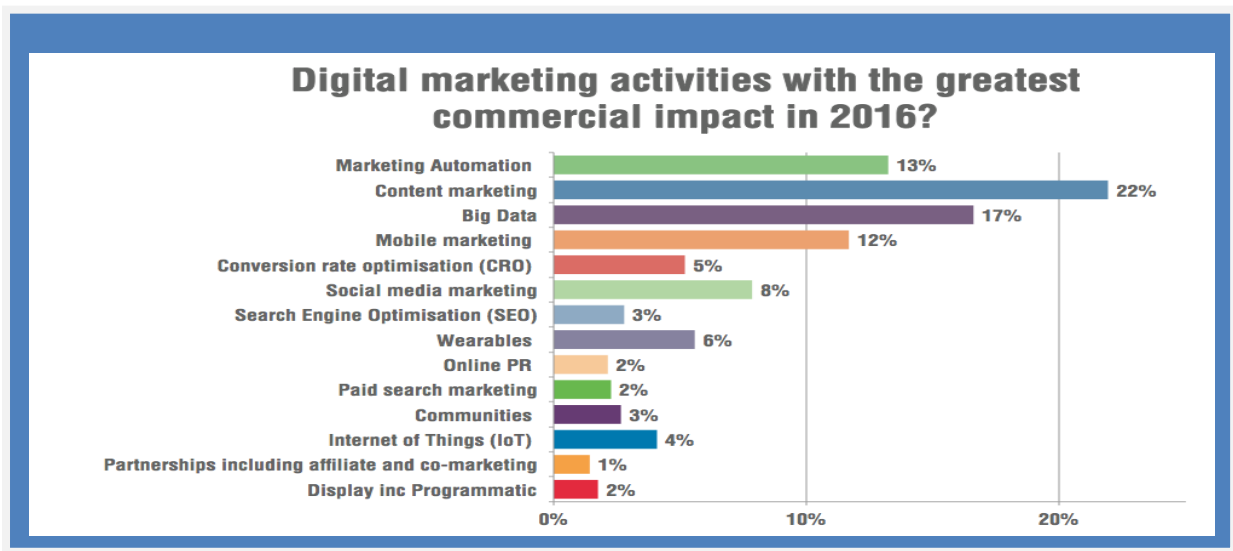
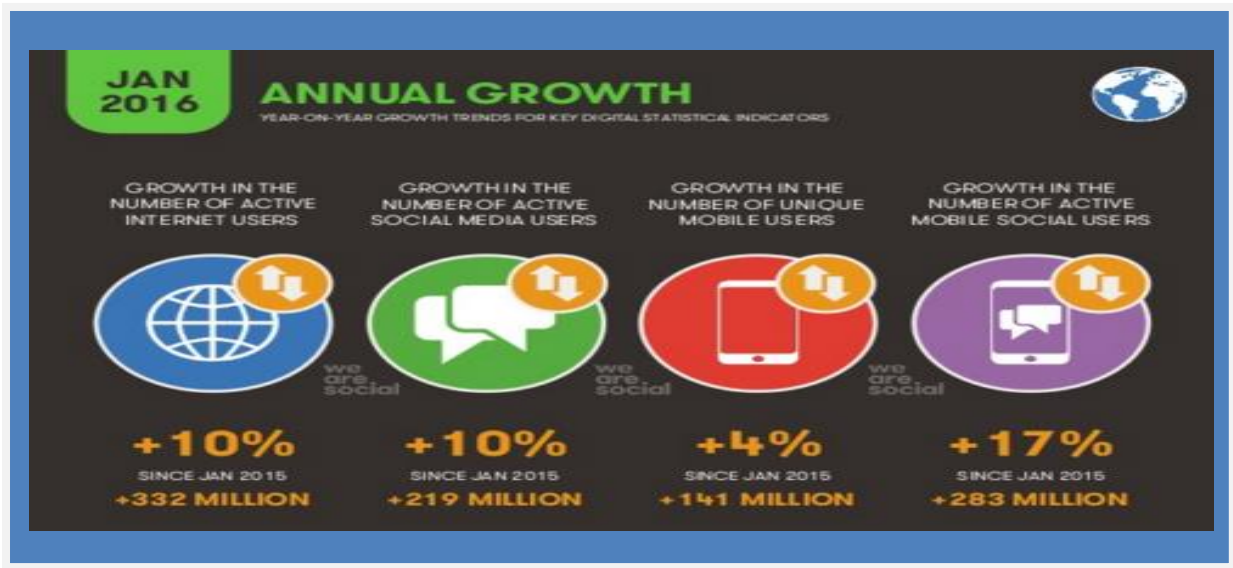
Students are encouraged to send answers to 'Management Quiz No.22', to the Email: usha@imis.ac.in, latest by 10th Jan. 2017 to win attractive prizes, for all correct answers, under your respective club activities.

Answers to Management Quiz No.21

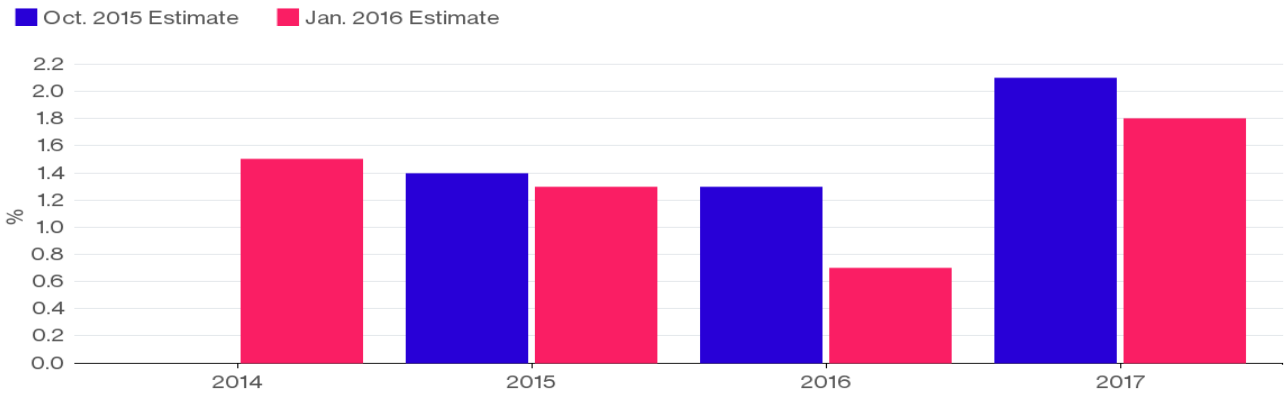
(Together, Sept-Oct 2016, Vol.6, No.82, p-4)

1. Sanjiv Puri 2. Volkswagen 3. L & T Infotech 4. Verizon Communications Inc. 5. Ford India 6. US \$ 9.3 bln 7. Ashok Leyland 8. China 9. Jabong 10. Microsoft

QUICK TAKE-
Graphs and Tables



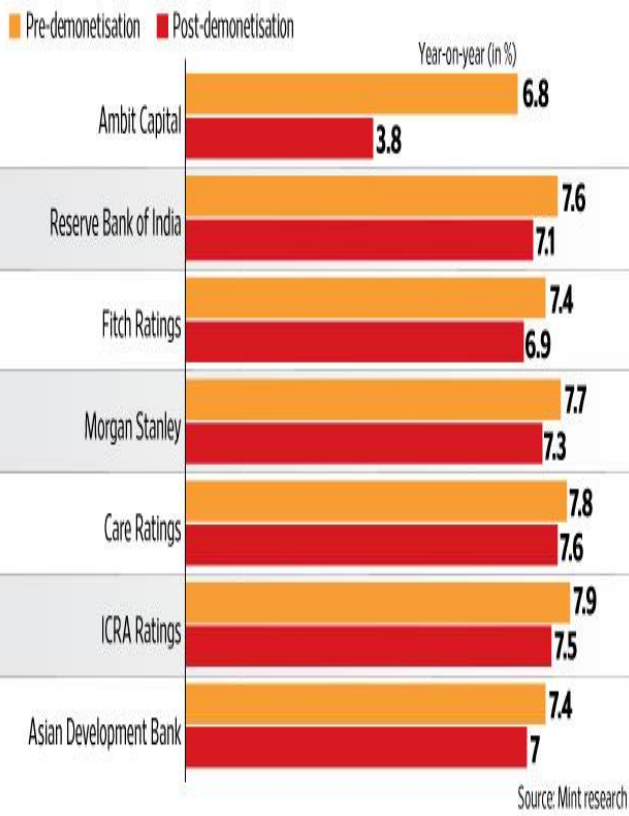
IMF Cuts South Africa Economic Growth Forecast



Source: International Monetary Fund
 Note: 2014 number is actual outcome, rest are estimates

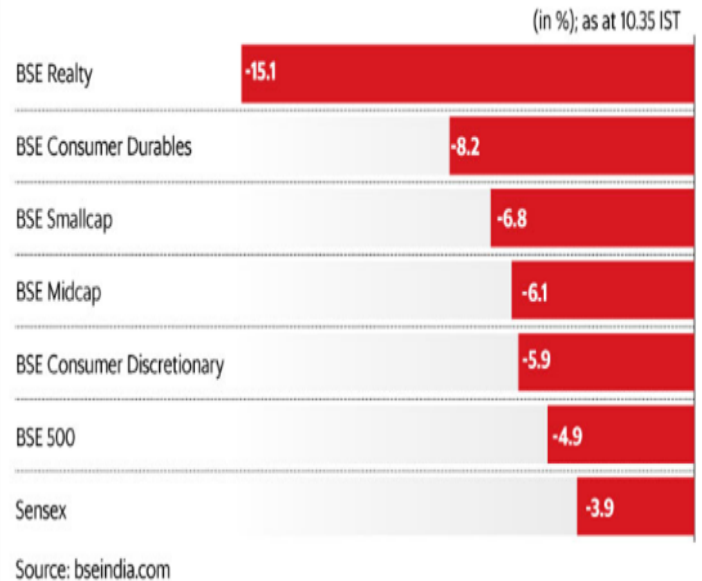
Bloomberg

GDP GROWTH PROJECTIONS FOR INDIA IN FY17



Source- Mint research

The real impact of the demonetisation process is seen in mid-and small sized stocks and some sectoral indices



Source- bseindia.com (FY 2016-17)



BSE AND NIFTY INDICES (As on 19th Dec 2016)



(As on 19th Dec 2016)

Commodity Prices **MCX**

Commodity	Rs	Chg	% Chng
Gold - 3 Feb	27235.00	71.00	0.26%
Silver - 3 Mar	39499.00	195.00	-0.49%
Crudeoil - 19 Jan	3588.00	7.00	-0.19%
Naturalgas - 27 Dec	232.80	2.90	1.26%
Aluminium - 30 Dec	116.40	0.65	-0.56%
Copper - 28 Feb	375.60	9.60	-2.49%

Source: Money Control

(As on 19th Dec 2016)

Commodity Prices (NCDEX)

Commodity	Rs	Chg	% Chng
Rmseed - 20 Dec	4510.00	75.00	-1.64%
Sybeanidr - 20 Dec	2987.00	28.00	-0.93%
Cocudakl - 20 Dec	1959.00	11.00	0.56%
Tmcfgmzm - 20 Dec	7126.00	88.00	-1.22%
Dhaniya - 20 Dec	7704.00	84.00	1.1%
Sugarm - 20 Dec	3425.00	35.00	-1.01%

Source: Money Control

Gainers (As on 19th Dec 2016)

Top Gainers | NSE | BSE

Company	Price	% Gain
GAIL	425.85	2.59
Aurobindo Pharm	698.70	1.17
Grasim	824.15	0.81
Tata Power	77.15	0.72
ICICI Bank	257.10	0.59

Source- bseindia.com

Losers (AS on 19th Dec 2016)

Top Losers | NSE | BSE

Company	Price	% Loss
Bharti Infratel	344.95	-3.01
Asian Paints	878.40	-2.39
Sun Pharma	632.25	-2.33
UltraTechCement	3,107.70	-2.20
HDFC	1,247.90	-1.67



SBI reduces home loan rate to 9.1%; lowest level in 6 years!

Financial express | 2 Nov 2016

In news that will bring huge cheer to many borrowers, State Bank of India (SBI), has cut its home loan rate to the lowest level in six years. The country's largest public sector lender has cut its home loan rate to 9.1%. The rate cut comes as part of a festive scheme by SBI

Banks can raise funds overseas via masala bonds: RBI

Financial express | 3 Nov 2016

The Reserve Bank today allowed banks to raise funds by floating rupee-denominated bonds in overseas market as part of an additional avenue to raise long-term funds. It has been decided, after consultation with the government, to allow Indian banks within the limit set for foreign investment in corporate bonds (Rs 2,44,323 core at present) to issue bonds," RBI said in a notification.

Rs 500, Rs 1000 notes ban solution: Go for e-payments, forget cash

Financial express |11 Nov 2016

As the country moves closer to new currency notes, there are still limits placed by the government over what one can withdraw. The mandate by the government allows for transactions of only R10, 000 in a day, with a maximum withdrawal limit of R20, 000 per week and ATM withdrawals of R2, 000 per day until November 18.

Demonetization effect: ICICI Bank's digital card usage jumps

Financial express |15 Nov 2016

With Rs 500 and Rs 1,000 notes getting demonetized, ICICI Bank has witnessed a significant rise in its debit and credit card usage. Over the last 7 days, the bank saw a 100 per cent jump in usage of debit cards and over 40 per cent in credit cards, including at restaurants, departmental stores and for healthcare services.

RBI Sharia banking: RBI proposes 'Islamic window' in banks

Financial express |20 Nov 2016

The Reserve Bank of India (RBI) has proposed opening of "Islamic window" in conventional banks for "gradual" introduction of Sharia-compliant or interest-free banking in the country. Both the Centre and RBI are exploring the possibility of introduction of Islamic banking for long to ensure financial inclusion of those sections of the society that remain excluded due to religious reasons.

South Indian Bank launches contactless debit card

PTI | 21 Nov 2016

Kerala based South Indian Bank has launched contactless debit card which is based on Near Field Communication (NFC) technology. Customers can also use this card as contact chip card. If customers use this card at the contactless PoS terminal, the customer simply has to just wave the card on the terminal and the payment is processed wirelessly in a fast and secure manner.

Pradhan Mantri Garib Kalyan Yojana

TOI | 24 Nov 2016

The Lok Sabha has passed the Pradhan Mantri Garib Kalyan yojna (Second Amendment) Bill, 2016 in the Lok Sabha. The Bill was introduced as some of the existing provisions of the Income Tax Act, 1961 can possibly be misused for concealing black money. The new bill attempts to impose a higher rate of tax and penalty in respect of undisclosed incomes.

Bank deposits with RBI hit record high after demonetization

TNN | 27 Nov 2016

In the wake of demonetization, bank deposits with the Reserve Bank of India (RBI) have reached a record high of Rs. 4.3 trillion, beating the earlier record of Rs. 1.7 trillion in May 2009. The RBI accepts money from various banks by offering government securities as collateral. The Indian banking system had collected deposits worth Rs. 5.12 trillion as of 18 November.

RBI Introduces Incremental CRR to Manage Excess Liquidity in Banking System

TOI | 26 Nov 2016

In order to absorb the surge in liquidity in banking system following demonetization of high value notes, the Reserve Bank introduced an incremental Cash Reserve Ratio (CRR) of 100 per cent for the fortnight which began from 26th November 2016. CRR is the portion of the deposits which banks are required to park to the RBI. Currently it is at 4 per cent. As per the RBI guidelines, on the increase in NDTL, Net Demand and Time Liabilities between September 16 and November 11, scheduled banks shall maintain an incremental CRR of 100 per cent, effective the fortnight beginning November 26, 2016. As per the estimates, this could be 3.5 lakh core rupees.

India signs Grant Agreement with IBRD for additional financing of MSMEs Project

TNN | 2 Dec 2016

India has signed a Grant Agreement of USD 5.19 million with International Bank for Reconstruction and Development (IBRD) for Additional Financing for Financing Energy Efficiency at MSMEs Project- Programmatic Framework for Energy Efficiency on 13 December 2016. The agreement was signed by Raj Kumar, Joint Secretary at Department of Economic Affairs on behalf of the Union Government and Junaid Ali Ahmad, Country Director of World Bank (India) on behalf of IBRD. IBRD acts as an Implementing Agency of the Global Environment Facility.

*“There is nothing wrong with staying small
You can do big things with a small team”*

JASON FRIED, 37SIGNALS FOUNDER

VG Kannan appointed CEO of Indian Banks' Association

TNN | 4 Dec 2016

V G Kannan has taken charge as Chief Executive of the Indian Banks' Association (IBA) on 14th December 2016. He succeeds M V Tanksale who demitted office as Chief Executive on August 9, 2016 after being at the helm for three years. Kannan had retired as Managing Director & Group Executive (Associates & Subsidiaries) of State Bank of India on July 31, 2016.

World Bank declares pause to protect Indus Waters Treaty

TOI | 6 Dec 2016

The World Bank Group (WBG) has halted the two concurrent processes initiated by India and Pakistan under the Indus Water Treaty. The Bank initiated this move in order to protect the treaty. A communication in this regard was sent by the World Bank Group President Jim Yong Kim to finance ministers of both the countries. The Union Government welcomed this decision.

November WPI inflation at 3.15%

TOI | 7 Dec 2016

The Wholesale Price Index (WPI)-based inflation for November 2016 came in at a five-month low of 3.15 %, lower than 3.39 % in the October month. The September WPI inflation has been revised from 3.57 % to 3.8 %. The Wholesale Price Index or WPI is "the price of a representative basket of wholesale goods". India uses this index to measure inflation in their economy. The Indian WPI figure was released weekly on every Thursday, but since 2009 it has been made monthly. It also influences stock and fixed price markets.

Andhra Pradesh records 5% more growth than all India rate

PTI | 8 Dec, 2016

Andhra Pradesh has registered 5 % more growth in comparison to all India growth rate, this was revealed at a meeting held with Principal Secretaries, Secretaries and Heads of various departments at the Velagapudi Secretariat on 15 December 2016 during which Chief Minister N. Chandrababu Naidu discussed the achievements.

NTPC, Nalco to set up 2,400 Mw power plant in Odisha

Business standard | 9 Dec 2016

National Thermal Power Corporation (NTPC) Ltd and National Aluminum Company (Nalco) have jointly agreed to set up a coal-based power project, having a production capacity of 2,400 Mw, in **Odisha's Dhenkanal district**. NTPC signed a memorandum of understanding (MoU) with Nalco on 16 December 2016 to form a joint venture company that will develop a coal-based power plant in Gajmara. The energy produced at this unit will be used to supply power to Nalco's aluminum smelter.

"Timing, perseverance and ten years of trying will eventually make you look like an overnight success."

Biz Stone, Twitter cofounder

State Bank Mobi Cash Mobile Wallet launched

PTI | 11 Dec 2016

Minister of Finance and Corporate Affairs, Arun Jaitley and Minister of State for Communications (Independent charge) and Minister of State for Railways Manoj Sinha has jointly launched State Bank MobiCash Mobile Wallet, a product by SBI and BSNL. While introducing the service, Finance Minister appreciated the broader vision of SBI and BSNL to bring a Wallet both for smart and feature phones

Yes Bank partners with Grofers to home deliver cash

Business standard |14 Dec 2016

Yes Bank has tied-up with grocery delivery startup Grofers to deliver up to ₹2,000 cash to customers when they order grocery worth minimum ₹1,000 online. The service, which is open to all Yes bank account holders, is currently operational in Mumbai, Gurugram and Bengaluru. Grofers delivery executives will carry Yes Bank PoS machines that users can swipe to get cash.

India's foreign exchange reserves down by USD 887.2 mn to USD 362.987 bn

Business standard |17 Dec 2016

India's foreign exchange reserves declined by 887.2 million dollars to 362.987 billion dollars in the week ended 9th December. A RBI press release has informed that foreign currency assets, a major part of the overall reserves fell by 873 million dollars to 339.258 billion dollars. In the previous week too, the reserves had declined by 1.431 billion dollars to 363.874 billion dollars.

RBI lowers charges on debit card payments to promote digital transactions

TNN | 18 Dec 2016

In order to incentivize greater adoption of digital payment methods, the Reserve Bank has announced special measures to be adopted between 1st January 2017 and 31st March 2017. In another notification, RBI has asked banks and prepaid payment instrument issuing entities not to levy any charges for transactions upto 1000 rupees that are settled using Immediate Payment Service, USSD based *99# and Unified Payment Interface systems 21 markets from 8 States.

“Make your marketing so useful people would pay for it.” - Jay Baer

“If you get a job you love, you'll never work a day in your life.”

- Forrest Griffin, Erich Krauss -

OkyDay.com

Rajasthan partners with Cisco for connected learning solution

BS, 1 Nov'16

Rajasthan's education department has partnered with US-based technology firm Cisco to promote digital learning across the state using virtual digital room solutions. It aims to enhance the quality of education through digital learning for academia to connect, collaborate, create, and share content across 12 centers of State Institute for Education Management and Training (SIEMAT) in the state.

COMPANIES & COMMODITIES



Uber partners NSDC, Maruti to skill 1 million by 2018

TOI, 3 Nov'16

Transportation app Uber has launched a new initiative in partnership with Maruti Suzuki and National Skill Development Corporation (NSDC) for creating livelihood opportunities for one million people by 2018. Uber Technologies Inc. is an American multinational online transportation network company headquartered in San Francisco, California.

Reliance Communications- Aircel merger approved

BS, 5 Nov'16

Reliance Communications (RCom) board has approved the company's merger with Aircel, in one of the biggest deals in the telecom space in recent times. It also comes at a time when Mukesh Ambani's Reliance Jio has made an aggressive entry into the telecom industry, sending jitters among incumbents. RCom and Maxis Communications Berhad (MCB) will each hold a 50% stake in the merged entity, with equal representation on the board of directors and all committees.

Tata AutoComp to acquire TitanX

TOI, 7 Nov'16

Tata Auto Comp Systems, the Tata Group-owned auto-component conglomerate, will acquire TitanX, a leading global engine cooling supplier. It is currently owned by EQT Opportunity and Fourier transform. TitanX supplies engine and powertrain cooling solutions to the commercial vehicle industry having plants across North America, South America, Europe and China with sales of approximately \$200 million.

Facebook, Amazon, Google, IBM and Microsoft on one Artificial Intelligence platform

ET, 9 Nov'16

Facebook, Amazon, Google, IBM and Microsoft, have joined hands to announce a historic partnership on artificial intelligence (AI) and machine learning. These companies will discuss advancements and conduct research in AI and how to develop best products and services powered by machine learning. Artificial Intelligence (AI) is the ability of a computer program or a machine to think and learn.

Apple buys Turi machine-learning startup for a reported \$200m

BS, 14 Nov'16

Apple, American multinational technology company has announced the purchase of US based machine-learning startup Turi for \$200m to boost artificial intelligence. The new purchase will help Apple to strengthen its platform that facilitates data scientists and application developers to create intelligent applications.

Unilever acquires Blueair

ET, 17 Nov'16

Unilever, the parent company of Hindustan Unilever (HUL), has acquired Swedish firm Blueair, a leading player in mobile air purification technology, for an undisclosed sum. With this deal, Unilever is making its foray in air purification, a move that will complement its existing water purification business. Unilever is an Anglo-Dutch multinational consumer goods company co-headquartered in Rotterdam, Netherlands, and London, United Kingdom.

Aditya Birla Group to invest Rs. 20,000 cr in Madhya Pradesh

CNN, 20 Nov'16

Aditya Birla Group Chairman Kumar Mangalam Birla today pledged an investment of Rs. 20,000 core for the state in sectors like retail, telecom and cement. Addressing the Madhya Pradesh Global Investors Summit, Birla said the state is among the top markets for Idea Cellular, which has already invested nearly Rs. 7,000 core over two decades.

Airtel announces merger with Axiata in Bangladesh

TOI, 26 Nov'16

Telecom operator Bharti Airtel has announced the completion of the merger of its subsidiary unit in Bangladesh with Robi Axiata. This entity will now be the second-largest mobile operator in Bangladesh. Bharti Airtel is an Indian global telecommunications services company based in New Delhi, India. It operates in 18 countries across South Asia, Africa, and the Channel Islands.

Facebook pumps \$40,000 into Indian fashion start-up CoutLoot

CNB, 29 Dec'16

CoutLoot, an end-to-end fashion re-commerce platform, has been selected for Facebook's developer-focused "FbStart" programme, receiving access to \$40,000 worth of credits and services from the social networking giant. Launched last year, "FbStart" helps developers grow their startups by leveraging valuable tools and services, worldwide events and opportunities to engage with the Facebook team.

Google launches personal safety app 'Trusted Contacts'

BS, 3 Dec'16

Google has launched a new personal safety app called 'Trusted Contacts' that lets users share their location with trusted people in everyday situations and emergencies. This app works even without the internet or when a user is unable to reach the phone. This app can also automatically share the user's location when they do not respond within a reasonable timeframe.

Google parent Alphabet named company of the year by Fortune

IBN, 7 Dec'16

Google parent Company Alphabet has been named the company of the year by Fortune magazine in its annual Blue Ribbon ranking. The list recognizes the "best of the best" organizations that have appeared on four or more Fortune lists in 2016 like Fortune 500 and Most Admired Companies. Nike and Apple rank third and seventh on the Blue Ribbon list respectively.

Microsoft launches solutions for SMEs

Hindu, 8 Dec'16

Microsoft has introduced business solutions from its partner ecosystem to meet the business needs of small and medium businesses across Kerala. Built by Microsoft's ISV partners Smarter SMB and IDOS, these solutions address key areas like Customer Relationship Management (CRM) and Finance & Accounting and enhancing organizational efficiency. These solutions will run on Microsoft cloud and will be available at very low cost.

Harry Potter tops Amazon's best-selling books of 2016

BS, 9 Dec'16

Amazon, which started as an online book retailer, has announced Harry Potter and the Cursed Child as the best-selling book of 2016. The play script by JK Rowling, Jack Thorne and John Tiffany, was also named this year's 'Most Wished For' and 'Most Gifted' book. Three Harry Potter-related books have been included in 2016's 'Kids and Teens' bestsellers list.

Coca-Cola CEO Muhtar Kent to step down

BS, 10 Dec'16

Muhtar Kent has announced that he will step down as the CEO of Coca-Cola in May 2017 and will be succeeded by company President and COO James Robert B. Quincey. Muhtar Kent, who has been CEO since 2008, will continue as Chairman. James Robert B. Quincey is a British business executive. Currently the president and chief operating officer of The Coca-Cola Company.

Zuckerberg named America's Richest Entrepreneur under 40

ET, 12 Dec'16

Facebook's Co-founder and CEO Mark Zuckerberg, with a net worth of \$50 billion, has topped Forbes' list of America's Richest Entrepreneurs under 40 years of age of the year 2016. Zuckerberg is followed by another Facebook Co-founder Dustin Moskovitz and Uber Co-founder Garrett Camp. Snapchat Co-founder Evan Spiegel and Instagram Co-founder Kevin Systrom also made it to the list.

***"I don't believe in taking right decision. I take decision and then make them right."* - RATAN TATA**

"Learning gives creativity. Creativity leads to thinking. Thinking leads to knowledge & knowledge makes you great".

- APJ ABDUL KALAM

Cyrus Mistry removed as director of Tata Industries

CNN, 13 Dec'15

Cyrus Mistry has been removed as director of Tata industries. Mistry, who was earlier removed from the post of chairman of Tata Industries, was removed as director on 11th December 2016 after an Extraordinary General Meeting or EGM. In October 2016, Mistry was fired as chairman of Tata Sons, the holding company of all Tata businesses.

Ambani, Tata join Bill Gates for \$1 bn clean energy fund

IBN, 14 Dec'16

Reliance Industries Chairman Mukesh Ambani and Tata Sons Chairman Emeritus Ratan Tata with Bill Gates, Jack Ma and other billionaires have created a \$1 billion fund to invest in clean energy called the Breakthrough Energy Ventures, the fund will invest the sum to fight climate change through innovation in clean energy over the next 20 years.

Paytm partners with NHAI for digital payments at toll plazas

BS, 15 Dec'16

Paytm has announced partnership with major National Highway Authority of India (NHAI) toll concessionaries like Reliance Infra, Sadhbav, IRB, MEP, L&T and GMR. Commuters across the country can now pay their toll charges instantly with Paytm. Through this initiative, the company is aiming to cover over 5 lakh vehicles/day in this financial year.

ICFA presents 'Global Agriculture Leadership Award 2016' to Ratan Tata

ET, 16 Dec'16

Indian Council of Food and Agriculture (ICFA) has presented 'Global Agriculture Leadership Award 2016' to Tata Sons interim Chairman Ratan Tata in Mumbai on 15th December 2016. According to ICFA, the Leadership Awards jury conferred on Tata the 'Lifetime Achievements Award 2016' for his transformational role in scaling Tata Group as the globally admired group during his stint of two decades as Chairman.

Rahil Ansari appointed as Audi India head

Hindu, 17 Dec'16

Audi, the German luxury car manufacturer, has appointed Rahil Ansari as the Head of Audi India, effective from February 1, 2017. He replaces Joe King, whose tenure ended. Ansari moves to Audi India from Audi AG, where he heads the global pricing for Audi Genuine Parts at Audi AG Aftersales. He has previously served as Director of Network Development for Audi India and thus brings appreciation for this market.

Your competitors can copy your work, your style & your procedure.

But, none can copy your PASSION.

If you hold it firmly, the world is yours..!!

“BE PASSIONATE”